**PRICIPLES OF MICROECONOMICS – ECON 2304** **Fall 2007**

Santosh Kumar

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Section # 7425
Class Time: TU,TH 1.00-2.30PM
Room – AH 106
Office Hours: WED 12 – 2:00 PM
or by appointment.

**Prerequsite:** Completion of or concurrent enrollment in Math 1310 or a higher Math. It is the responsibility of the student to ensure that you have the necessary prerequisite.

**Required Text:** N. Gregory Mankiw, Principles of Microeconomics (4th ed) integrated with Aplia. This is an online integrated product available at www.aplia.com
Announcements and home work will be posted on www.aplia.com
**RECOMMENDED: The Study Guide prepared by David R. Hakes, 4th edition.**

The first thing you should do is to setup an account on www.aplia.com. Please refer to the last page of this syllabus for registration information. From this main page you will have access to the announcements, homework and links to the text book supplements. You should check announcements in aplia regularly. All the assignments will be listed in aplia. You must complete weekly assignments online.

**General Class Information:** The departmental final exam for this class will be held on **Saturday, Dec 8th, 2:00 - 5:00 p.m.; room number to be announced.**
Poor attendance/or excessive tardiness may result in automatic withdrawal from the course. You are expected to be shown up in the exams and classes on time.

If you work and your work time is such that you are unable to attended lectures, then you should not be enrolled in this course.

You are responsible for all of the material in the chapters covered in class, whether I specifically cover it or not.

**Exams:** There will be THREE midterm exams on ***September 20, October 25 and November 20***. Of the three midterm exams, you can drop the lowest exam grade so that only two exams grade will count towards your final grade. There will be no curve applied to the grades of the exams. One time curve ***MIGHT*** be applied at the end of the course depending on the overall grade distribution and the average grade in the class.

**No Makeup Exams: Any missed exam will receive a grade zero**. There will be no exceptions.

**Homework Assignments:** During this course you will be required to complete homework assignments on www.aplia.com. Refer to the sheet attached for registration to the homework site. Please register on the website within 24 hours after you have been given the course key. Some of these assignments are for practice only and will not count towards your homework grade. These are labeled “practice.” Assignments that are marked “graded” will count towards your homework grade. Assignments that will be graded are going to be due every Sunday by 11:45 PM. ***Please note that these due dates are strict and NO exceptions can be made***. Due to the inflexibility of the due dates, each of you is given an opportunity to drop/miss three homework. This will help account for computer and other problems that may prohibit you from completing an assignment.

**Grading:**
Homework assignments (15%)
1st Midterm exam (25%)
2nd Midterm exam (25%)
3rd Midterm exam (25%)
Comprehensive Final exam (35%)

***Grades are absolutely NOT negotiable.*** Please do not come to me for grade change request.
Grades will be calculated as follows:

| | |
|---|---|
| 93-100 | A |
| 90-92 | A- |
| 87-89 | B+ |
| 83-86 | B |
| 80-82 | B- |
| 77-79 | C+ |
| 73-76 | C |
| 70-72 | C- |
| 67-69 | D+ |
| 63-66 | D |
| 60-62 | D- |
| <60 | F |

| Week Beginning | | Topic | Chapter |
|---|---|---|---|
| Aug | 20 | Ten Principles of Economics; Thinking like An Economist | 1 & 2 |
| | | ****Reading Assignment: Appendix pp. 36-44**** | |
| | 27 | Interdependence & the Gains from Trade | 3 |
| Sept | 3 | The Market Forces of Supply & Demand | 4 |
| | | Sept 3 **LABOR DAY HOLIDAY** | |
| | | Sept 4 **LAST DAY TO DROP WITHOUT INCURRING A "W" ON TRANSCRIPT** | |
| | 10 | Elasticity and Its Application | 5 |
| | | Sept 14 **LAST DAY TO FILE FOR SPRING GRADUATION** | |
| | 17 | Supply, Demand & Government Policies | 6 |
| | | **September 20 Mid Term Exam I** | |
| | 24 | Consumers, Producers & the Efficiency of Markets | 7 |
| Oct | 1 | Application: The Costs of Taxation; Application: International Trade | 8 & 9 |
| | 8 | Externalities | 10 |
| | 15 | Public Goods and Common Resources The Design of the Tax System | 11 & 12 |
| | | **October 25 Mid Term Exam II** | |
| | 22 | The Costs of Production | 13 |
| | 29 | Firms in Competitive Markets ; Monopoly | 14 & 15 |
| | | Oct 31 ***** **LAST DAY TO DROP OR WITHDRAW** ***** | |
| Nov | 5 | Oligopoly; Monopolistic Competition | 16 & 17 |
| | 12 | The Markets for the Factors of Production | 18 |
| | | **November 20 Mid Term Exam III** | |
| | 19 | Earnings & Discrimination; | 19 |
| | | Nov. 22-24 ***** THANKSGIVING HOLIDAY ***** | |
| | 26 | Income Inequality & Poverty | 20 |
| through p. 436 | | | |
| | | Dec 1 ***** LAST DAY OF CLASSES ***** | |

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|---|---|
| **Dec 8** | ******* DEPARTMENTAL FINAL EXAM *******<br>**Saturday, Dec 8th, 2:00 - 5:00 p.m.; room number will be announced by instructor.**<br>***STUDENTS MUST SHOW THEIR ID CARD FOR ADMISSION TO THE FINAL EXAM.*** |

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# Student Registration and Payment Instructions

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**Course Name:** Microeconomics (Mankiw) Fall 2007
**Start Date:** 08/20/2007
**Professor:** Santosh Kumar
**Course Key:** ZC5V-DACV-EACT

**You can begin working on your homework as soon as you register!**

- In this course, you will use a textbook and Aplia's website.
- You will have free access to the first four chapters of an online copy of your textbook at Aplia. You can access the remaining online chapters as soon as you submit a payment for your Aplia course.

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## Registration

**Registration Instructions**

1. Connect to http://www.aplia.com.
2. Click the **System Configuration Test** link below the **Sign In** and **Register** sections to make sure you can access all of the features on Aplia's website. This takes just a few seconds and tells you how to update your browser settings if necessary.
3. Return to http://www.aplia.com.
   - If you have never used Aplia before, click the **New Student** button and enter your Course Key: **ZC5V-DACV-EACT**. Continue following the instructions to complete your registration.
   - If you have used Aplia before, sign in with your usual e-mail address and password and enter your Course Key when prompted: **ZC5V-DACV-EACT**. If you are not prompted for a new Course Key, click the **Enter Course Key** button to enroll in a new Aplia course. Enter your Course Key when you are prompted.
4. If you understand your payment options, pay now. Otherwise, postpone your purchase decision by choosing the option to pay later. Your payment grace period ends at the end of the day on 09/09/2007.

## Payment

**Pay Aplia Directly**

- Purchase access to your course directly from Aplia on our website for $65.00 USD. The website includes:
  - Access to an online copy of your textbook.
  - Content that has been customized for your textbook and course.
- However, if you try using the online textbook and decide you would also like a physical textbook, you can order one from Aplia for $50.00 USD plus $7.50 for shipping and handling.