

Fall 2007
AH 106
TTH 2:30-4:00

Instructor: Belgi Turan

Economics 2304
Microeconomic Principles

Office: M 206A McElhinney
Office Hours: Tuesday 1:00-2:00 or by appointment
Website: www.uh.edu/~bkturan
E-mail: bkturan@uh.edu

Prerequisite: Completion of or concurrent enrollment in Math 1310 or a higher Math. It is the responsibility of the student to ensure that he/she has the necessary prerequisite.

Textbook: N. Gregory Mankiw, Principles of Microeconomics (4th Edition), integrated with Aplia. This is an online integrated product available at www.aplia.com

Recommended: The study guide prepared by David R. Hakes, 4th edition.

Aplia Website: During this course you will be required to access Aplia website. To access the website, you need to register for an account with Aplia at <http://www.aplia.com>. Attached is an instruction sheet that describes how to complete the registration process. You will need a "course key" in order to register, and that is **MFZY-7M6G-WAFY** for this course. On the website you will find the assignments which will be graded, as well as tutorials and practice problem sets that will not be graded.

Exams: There will be 3 midterm exams and a departmental final exam. **The lowest of midterm grades will be dropped so that 2 midterms will count towards your course grade.** Midterm exams will not be cumulative. There are no make-up exams for this course unless students provide an official medical excuse from a doctor. If you have a legitimate conflict with any of the exam dates, please see me as soon as possible.

Midterm 1: September 20
Midterm 2: October 11
Midterm 3: November 8
Final Exam: December 8

Homeworks: Homeworks will be assigned every Thursday in the Aplia website and will be due to the following Thursday before 5pm. There will be 18 graded

assignments; **lowest 3 grades will be dropped so that 15 assignments will count towards your course grade.** No late assignments are accepted.

Grading: Your grade will depend on:

% 30 Midterms

% 30 Assignments

% 40 Departmental Final Exam

Grade scale:

93-100	A
90-92	A-
87-89	B+
83-86	B
80-82	B-
77-79	C+
73-76	C
70-72	C-
67-69	D+
63-66	D
60-62	D-
<60	F

*note that grades, at the end of the semester, may be curved so that the class distribution is normalized (the familiar "Bell curve"). So, on midterm scores you should consider your percentage grade as your "worst case scenario". It is possible for there to be no curve.

Tutoring: Free drop-in tutorial services are available in room 208a, McElhinney building. A tutoring schedule will be distributed in class around the third week of class.

<u>Date</u>	<u>Topic</u>	<u>Chapter</u>
August 21	Ten Principles of Economics	1
August 23	Thinking like an Economist	2
August 28 & 30	Interdependence & the Gains from Trade	3
September 4 & 6	The Market Forces of Supply & Demand	4
September 11 & 13	Elasticity and Its Application	5
September 18	Supply, Demand & Government Policies	6
September 20	MIDTERM 1 (Ch. 1, 2, 3, 4, 5)	
September 25 & 27	Consumers, Producers & the Efficiency of Markets	7
October 2	Application: The Costs of Taxation	8
October 4	Application: International Trade	9
October 9	Externalities	10
October 11	MIDTERM 2 (Ch. 6, 7, 8, 9, 10)	
October 16	Public Goods and Common Resources	11
October 18	The Design of the Tax System	12
October 23&25	The Costs of Production	13
October 30	Firms in Competitive Markets	14
October 1	Monopoly	15
November 6	Oligopoly; Monopolistic Competition	16 & 17
November 8	MIDTERM 3 (Ch. 11, 12, 13, 14, 15)	
November 13 & 15	The Markets for the Factors of Production	18
November 20 & 22	Earnings & Discrimination	19
November 27	Income Inequality & Poverty	20 through p. 436

December 8 **Departmental Final Exam******
Saturday, Dec 8th, 2:00 - 5:00 p.m. Room: TBA
STUDENTS MUST SHOW THEIR ID CARD FOR ADMISSION TO THE FINAL EXAM

Important Dates:

September 4- Last day to drop without incurring a "W" on transcript

September 14- Last day to file for spring graduation

October 31- Last day to drop or withdraw



Student Registration and Payment Instructions

Course Name: ECON 2304 Microeconomic Principles, Fall '07

Start Date: 08/20/2007

Professor: Belgi Turan

Course Key: MFZY-7M6G-WAFY

You can begin working on your homework as soon as you register!

- In this course, you will use a textbook and Aplia's website.
 - You will save money if you buy these together.
 - You have two purchase options.
 - You will have free access to the first four chapters of an online copy of your textbook at Aplia. You can access the remaining online chapters as soon as you submit a payment for your Aplia course.
 - Don't buy anything until you understand your alternatives.
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Registration

Registration Instructions

1. Connect to <http://www.aplia.com>.
2. Click the **System Configuration Test** link below the **Sign In** and **Register** sections to make sure you can access all of the features on Aplia's website. This takes just a few seconds and tells you how to update your browser settings if necessary.
3. Return to <http://www.aplia.com>.
 - If you have never used Aplia before, click the **New Student** button and enter your Course Key: **MFZY-7M6G-WAFY**. Continue following the instructions to complete your registration.
 - If you have used Aplia before, sign in with your usual e-mail address and password and enter your Course Key when prompted: **MFZY-7M6G-WAFY**. If you are not prompted for a new Course Key, click the **Enter Course Key** button to enroll in a new Aplia course. Enter your Course Key when you are prompted.
4. If you understand your payment options, pay now. Otherwise, postpone your purchase decision by choosing the option to pay later. Your payment grace period ends at the end of the day on 09/09/2007.

Payment

Option A: Pay Aplia Directly

- Purchase access to your course directly from Aplia on our website for \$65.00 USD. The website includes:
 - Access to an online copy of your textbook.
 - Content that has been customized for your textbook and course.
- However, if you try using the online textbook and decide you would also like a physical textbook, you can order one from Aplia for \$50.00 USD plus \$7.50 for shipping and handling.

Option B: Purchase at Bookstore

- Purchase a bundle from your school's bookstore, which includes:
 - An Aplia Access Card containing a Payment Code that you can enter on Aplia's website as payment for your Aplia course.
 - A physical textbook.