



U N I V E R S I T Y of H O U S T O N

C. T. BAUER COLLEGE OF BUSINESS
OFFICE OF UNDERGRADUATE BUSINESS PROGRAMS

UC 10302 09F

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APPROVED OCT 21 2009

RECEIVED SEP 14 2009

TO: Jeanette F. Morales, Assistant Director, Office of Academic Program Management
FROM: Frank Kelley, Associate Dean for Undergraduate Business Programs
DATE: September 14, 2009
RE: Proposal for changes to the Accounting minor requirements

The Bauer College of Business proposes to Undergraduate Council the following changes to the Accounting minor requirements:

Current Catalog copy:

Accounting Minor

Prerequisites:

ACCT 2331: Accounting Principles I–Financial

and

MIS 3300: Introduction to Computers and Management Information Systems

Required Courses:

ACCT 2332: Accounting Principles II–Managerial

ACCT 3367: Intermediate Accounting I

ACCT 3368: Intermediate Accounting II

ACCT 3371: Accounting Information Systems

Three hours of advanced accounting electives

Proposed Catalog copy:

Accounting Minor

Prerequisites:

ACCT 2331: Accounting Principles I–Financial
and
MIS 3300: Introduction to Computers and Management Information Systems

Required Courses:

ACCT 2332: Accounting Principles II–Managerial

ACCT 3366: Financial Reporting Frameworks

ACCT 3367: Intermediate Accounting I

ACCT 3368: Intermediate Accounting II

ACCT 3371: Accounting Information Systems

Rationale: ACCT 3366 was approved by the Bauer College faculty in December 2008 as a course that is needed to provide students with their initial major exposure to International Financial Reporting Standards (IFRS). The SEC anticipates mandatory reporting under IFRS beginning 2014. Thus, in order to make our students marketable, we have to provide them with a working knowledge and understanding of IFRS. ACCT 3366 was also approved by the faculty as a prerequisite for ACCT 3367 and 3371. In order not to exceed 15 semester credit hours for the accounting minor, it is proposed that ACCT 3366 replace the 3 semester hours of advanced accounting electives rather than be added to the total hours for the minor.