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SUBJECT: Proposal for Changes to the Global Energy Management Track

DATE: October 10, 2006

RECEIVED OCT 13 2006

APPROVED MAR 21 2007

Proposal for Changes to the Global Energy Management Track

Below is a two-part proposal to distinguish between the two options for finance majors interested in global energy management:

- 1) **Proposal:** Change the name of the current Global Energy Management (GEM) track to the Global Energy Management Professional Program (GEM-PP).

Justification: The requirements for the GEM-PP would remain the same as approved by Undergraduate Council for the GEM track in finance (UC8530 05F). Students pursuing this program take more rigorous requirements for the BBA at the freshman-sophomore level in math, economics and natural sciences than the regular BBA. Upon graduation, they plan to pursue the MS Finance degree. Therefore, in line with the naming of a similar program, the Program for Professional Accounting, the name of "Global Energy Management Professional Program" would distinguish this as a more rigorous program that leads to further education at the graduate level

- 2) **Proposal:** Use the name of Global Energy Management track in finance to refer to the regular BBA requirements for finance majors, but specify the following finance courses in the major:
 - Complete FINA 4320 (formerly 4366), 4330 (formerly 4332), and 4170.
 - Select twelve semester hours from FINA 4350 (formerly 4339), 4351, 4360 (formerly 4386), 4375, or approved energy-related finance courses.
 - Select six hours of approved advanced electives in business.

Justification: The GEM track in finance reflects a coherent set of finance courses that relate to global energy management, and provide an option for students who do not enter the Global Energy Management Professional Program because they may have already completed their freshman-sophomore coursework prior to transferring to the University of Houston or prior to finding out about the GEM-PP or may not want or qualify for the GEM-PP. Newly approved courses are the following: FINA 4170 is the GEM Colloquium, FINA 4351 is Futures and Swaps, and FINA 4375 is Economics of Energy.