

# What AARP Foundation Tax-Aide can do for you today

We offer free tax preparation help to anyone who needs it — with special attention to those who are 50 or older or have low to moderate income. AARP Foundation Tax-Aide volunteers are trained to assist you in filing many income tax forms and schedules. However, the Volunteer Protection Act requires that our volunteers stay within the scope of tax law set by the IRS for the program. In certain situations, our volunteers may be unable to provide assistance.

## We can prepare most returns with:

- Wages, interest, dividends, capital gains/losses, unemployment compensation, pensions and other retirement income, Social Security benefits
- Self-employment income if no employees, no inventory, no losses, no depreciation, no business use of home, and no other complicating factors
- Most income reported on Form 1099-MISC
- Schedule K-1 that includes only interest, dividends, capital gains/losses or royalties
- Itemized deductions, including noncash contributions to charity that total no more than \$5,000
- Cancellation of nonbusiness credit card debt
- IRA contributions — deductible or not
- Most credits, such as earned income tax credit, education credits, child/additional child tax credits, child/dependent care credit, premium tax credit, simplified method foreign tax credit on investments, and retirement savings credit
- Repayment of first-time homebuyer credit
- Estimated tax payments
- Installment agreement request for taxes due
- Injured spouse allocation, depending on state
- Health Savings Accounts (HSA)\*
- Amendments to filed returns
- Prior three tax years' returns

## We cannot prepare returns with:

- Self-employment expenses that exceed \$25,000
- Complicated capital gains/losses, such as futures or options
- Rental income, except land-only rentals\*\*
- Royalty income with expenses if not from self-employment
- Farm or farm co-op income or expenses
- Partially reimbursed employee business expenses
- Moving expenses\*\*
- Tax on a Child's Investment and Other Unearned Income (Kiddie Tax)
- Some investment income or itemized deductions that are not included in our training
- Alternative Minimum Tax, Additional Medicare Tax, or Net Investment Income Tax
- Foreign financial asset reporting requirements

\* HSA: Only when volunteer is certified in the HSA module to prepare, and another volunteer is certified to review, a return that includes HSA contributions or distributions

\*\* Rental or moving: Can prepare for active military personnel when volunteer is certified in the military module to prepare and another volunteer is certified to review

*AARP Foundation Tax-Aide service is offered in conjunction with the IRS.*