(f) FY25 One-Time Request: Financial Empowerment

We are seeking a one-time funding amount of \$500 to facilitate engagement activities for a Financial Empowerment Series with CSE. This initiative will provide an opportunity for both students who are members of CSE and students who attend university that are not a member of CSE. The goal is for students to gain practical skills that are directly applicable to real-life situations. Whether it is creating a budget, understanding credit scores, or navigating student loans, students are better prepared to tackle financial challenges head-on. CSE has had nearly 100 students attend our Financial Empowerment Series with CSE with a projection of 130 students attend the series in FY 26 which is why the funding request will help CSE to continue provide this knowledge to our students.

Engagement events:

Scholarship Search Party (FY2024): 52 students TASFA Workshop (FY2024): 34 students Financial Literacy Party Sugarland Campus (FY2024): Limited participation

<u>FY 2025 Goal:</u> Increase the CSE enrollment by helping the students with financial aid advising. Strategies:

- Implement targeted financial support programs.
- Provide ongoing support and resources.
- Conduct financial literacy workshops tailored for college students.
- Increase Retention of First Time in College (FTIC) students
- Increase the retention rate of Pell-eligible FTIC Conclusion:

Financial literacy is an essential life skill that our students can benefit from well beyond their college years. By learning how to budget, save, manage debt, invest wisely, and avoid financial scams, college students can establish good financial habits that will benefit them throughout their lives. This proposal outlines a clear path to achieving these goals, ensuring that our students have access to the resources they need to thrive financially.

| Food for Engagement Activities | \$470.00 |
|--------------------------------|----------|
| 6% Administrative Fee | \$30.00 |
| Total Requested Amount | \$500.00 |