

# FY2025 Annual Budget

Presentation to the  
Finance, Facilities, and Administration Committee

May 15, 2024

# University of Houston System FY2025 Budget Environment

- Our goal is talent retention and recruitment
- Enrollment retention and recruitment
- Investment in mental health—student success
- State imposed restriction on tuition increase
- No new state formula funding
- Inflation persists
- Budget cuts and reallocations

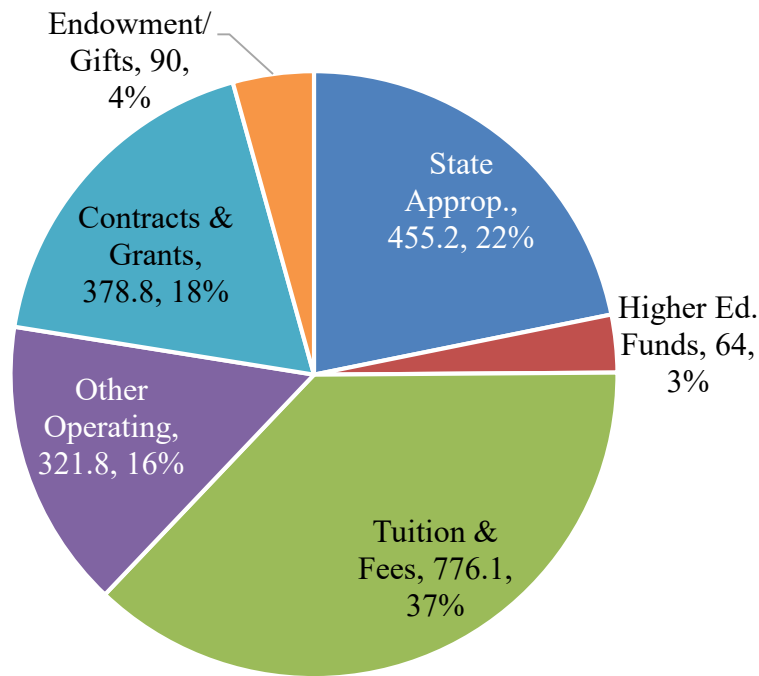
# FY2025 Proposed Operating and Capital Budget

(\$ in Millions)

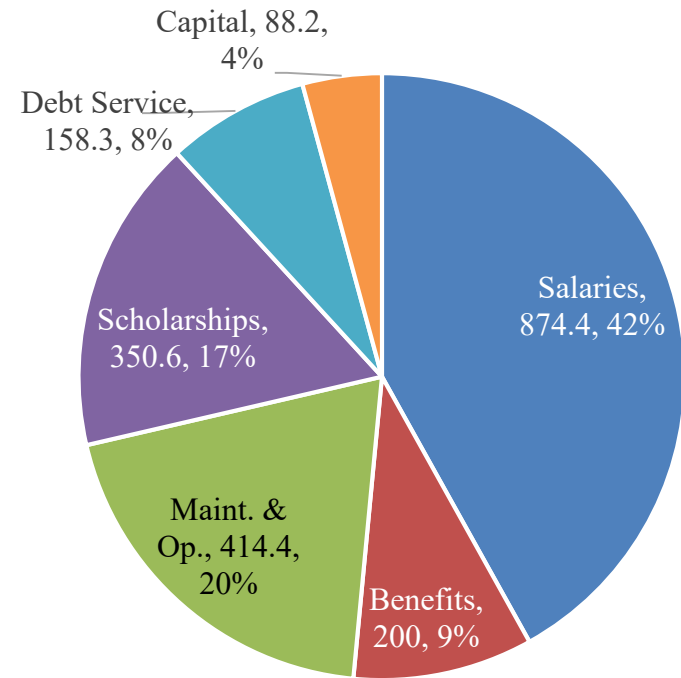
	FY2025	FY2024	\$ Chng	% Chng
University of Houston	1,792.0	1,693.6	98.4	5.8
UH Clear Lake	198.2	198.1	0.1	0.1
UH Downtown	234.2	228.1	6.1	2.7
UH Victoria	114.7	98.6	16.1	16.3
UH Sys. Admin.	<u>74.2</u>	<u>74.4</u>	<u>-0.2</u>	<u>-.03</u>
<b>Total</b>	<b>2,413.3</b>	<b>2,292.8</b>	<b>120.5</b>	<b>5.3</b>

# University of Houston System Proposed FY2025 Operating Budget

(\$ in Millions)



\$2,085.9  
Total Revenue



\$2,085.9  
Total Expense

# FY2025 Proposed Operating Budget By University with FY2024 Comparison

(\$ in Millions)

	FY2025	FY2024	\$ Chng	% Chng
University of Houston	1,538.0	1,475.5	62.5	4.2
UH Clear Lake	172.2	164.5	7.7	4.7
UH Downtown	232.0	224.4	7.6	3.4
UH Victoria	69.5	75.4	-5.9	-7.8
UH Sys. Admin.	<u>74.2</u>	<u>74.4</u>	<u>-0.2</u>	<u>-0.3</u>
<b>Total</b>	<b>2,085.9</b>	<b>2,014.2</b>	<b>71.7</b>	<b>3.6</b>

# University of Houston System

## Budgeted Operating Revenue by University

(\$ in Millions)

	<b>UH</b>	<b>UHCL</b>	<b>UHD</b>	<b>UHV</b>	<b>UHSA</b>	<b>FY25 Total</b>	<b>FY24 Total</b>	<b>\$ Chng</b>
State Approp.	297.3	40.4	36.4	20.7	60.4	455.5	451.8	3.4
Higher Ed. Funds	41.2	8.0	11.2	3.6	0.0	64.0	64.0	0.0
Tuition/Fees	566.6	72.5	108.6	28.4	0.0	776.1	768.2	7.9
Other Operating	275.6	12.3	16.3	6.5	11.1	321.8	319.0	2.8
Contracts/Grants	275.7	37.4	56.0	9.7	0.0	378.8	323.8	55.0
Endowment/Gifts	<u>81.6</u>	<u>1.6</u>	<u>3.5</u>	<u>0.6</u>	<u>2.7</u>	<u>90.0</u>	<u>87.4</u>	<u>2.6</u>
<b>Total</b>	<b>1,538.0</b>	<b>172.2</b>	<b>232.0</b>	<b>69.5</b>	<b>74.2</b>	<b>2,085.9</b>	<b>2,014.2</b>	<b>71.7</b>

# University of Houston System

## Budgeted Operating Expenditures by Functional Category

(\$ in Millions)

	<b>FY2025 Proposed</b>	<b>FY2024 Budgeted</b>	<b>\$ Chng</b>	<b>% Chng</b>
Salaries	874.4	844.7	29.7	3.5
Benefits	200.0	198.5	1.4	0.7
Maintenance & Ops.	414.4	402.1	12.3	3.1
Scholarships	350.6	329.3	21.3	6.5
Debt Service	158.3	150.6	7.7	5.1
Capital	<u>88.2</u>	<u>88.9</u>	<u>-0.6</u>	<u>-0.7</u>
<b>Total</b>	<b>2,085.9</b>	<b>2,014.2</b>	<b>71.7</b>	<b>3.6</b>

# University of Houston System

## Budgeted Operating Expenditures by Functional Category by University (\$ in Millions)

	<b>UH</b>	<b>UHCL</b>	<b>UHD</b>	<b>UHV</b>	<b>UHSA</b>	<b>FY25 Total</b>	<b>FY24 Total</b>	<b>\$ Chng</b>
Salaries	668.1	78.4	93.2	25.2	9.5	874.4	844.7	29.7
Benefits	142.0	19.3	26.7	9.3	2.6	200.0	198.5	1.4
Maint. & Ops.	325.1	30.3	39.4	15.5	4.2	414.4	402.1	12.3
Scholarships	238.8	35.3	61.7	14.3	0.5	350.6	329.3	21.3
Debt Service	85.7	5.3	5.4	4.4	57.4	158.3	150.6	7.7
Capital	<u>78.3</u>	<u>3.6</u>	<u>5.6</u>	<u>0.8</u>	<u>0.0</u>	<u>88.2</u>	<u>88.9</u>	<u>-0.6</u>
<b>Total</b>	<b>1,538.0</b>	<b>172.2</b>	<b>232.0</b>	<b>69.5</b>	<b>74.2</b>	<b>2,085.9</b>	<b>2,014.2</b>	<b>71.7</b>



# FY2025 Proposed Capital Budget By University with FY2024 Comparison

(\$ in Millions)

	FY2025	FY2024	\$ Chng	% Chng
University of Houston	254.0	218.1	35.9	16.5
UH Clear Lake	26.0	33.6	-7.6	-22.6
UH Downtown	2.2	3.7	-1.5	-40.5
UH Victoria*	45.2	23.2	22.0	94.8
UH Sys. Admin.	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
<b>Total</b>	<b>327.4</b>	<b>278.6</b>	<b>48.8</b>	<b>17.5</b>

\*Only \$22.8M will continue. The remaining \$22.4M of projects are paused.  
See next slide for details.

# Capital Construction Budget FY2025 Project Expenditures by University

(Whole dollars)

UH Capital Projects FY2025	
Description	FY2025
UH Sugar Land Academic Building Innovation Hub	\$ 14,932,265
New Hobby School of Public Affairs	48,385,088
Football Operations Facility	34,365,898
CMP - Gateways and Landscape Enhancements	53,000,000
CMP - Cullen Blvd. Improvements	15,000,000
CMP - Lighting and Security Upgrade Phase II	733,822
New Medical Research Facility	12,482,466
New Dining Commons	4,000,000
Core Renovations - SERC HVAC	5,000,000
Core Renovation - Science and Research 1	145,747
Core Renovation - Charles F. McElhinney	11,703,160
Life Sciences Renovations - TMC Building	17,237,176
Research Core Initiative	16,000,000
CRDM (Capital Renewal Deferred Maintenance)	6,000,000
	15,000,000
<b>Total</b>	<b>\$253,985,622</b>

UH-Clear Lake Capital Projects FY2025	
Description	FY2025
Capital Renewal Deferred Maintenance	\$ 1,000,000
Parking Lot/Roadway Maintenance	320,647
Other Infrastructure Upgrades	627,500
Exterior upgrades	25,000
Bayou Renovations	13,000,000
Delta Renovations	1,447,000
SSCB Renovations	1,329,381
CRDM (Capital Renewal Deferred Maintenance)	8,259,588
<b>Total</b>	<b>\$ 26,009,116</b>

UH-Downtown Capital Projects FY2025	
Description	FY2025
Gator Expansion Project-Girard Street Building	\$ 33,250
Gator Expansion Project-Student Life Ctr & One Main Bldg	98,929
One Main Building - N1099 Renovation	100,000
Commerce Street Building-CJ/SW Office Buildout	100,000
Capital Renewal/Capital Improvements	1,851,000
<b>Total</b>	<b>\$ 2,183,179</b>

UH-Victoria Capital Projects FY2025	
Description	FY2025
Health & Wellness	\$ 20,756,954 **
Facilities Storage	1,786,440 *
Ben Wilson St.	1,052,107
Total Demo, Parking Lot-Smith Hall Entrance	1,908,714 *
Northwest Demo	5,607,064 *
North Building 2-3 floor build-out	9,038,029 *
Campus IT Infrastructure Improvements	403,747
Purchase 2708 N Ben Wilson	600,000 *
Utilities relocation Ben Wilson/Red River	183,502
University Center One-Stop-Shop 1st floor	3,464,441 *
Northwest Sewer Line Repair	438,000
<b>Total</b>	<b>\$ 45,238,998</b>

<b>Total University of Houston System</b>	<b>\$ 327,416,916</b>
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System Capital Projects Allocation	
Campus	% of Total
University of Houston	77.6%
UH-Clear Lake	7.9%
UH-Downtown	0.7%
UH-Victoria	13.8%
<b>Total</b>	<b>100.0%</b>

\*Projects are not commencing at this time.  
\*\*Project funded with HEF and auxiliary funds.  
All other projects are CCAP funded.

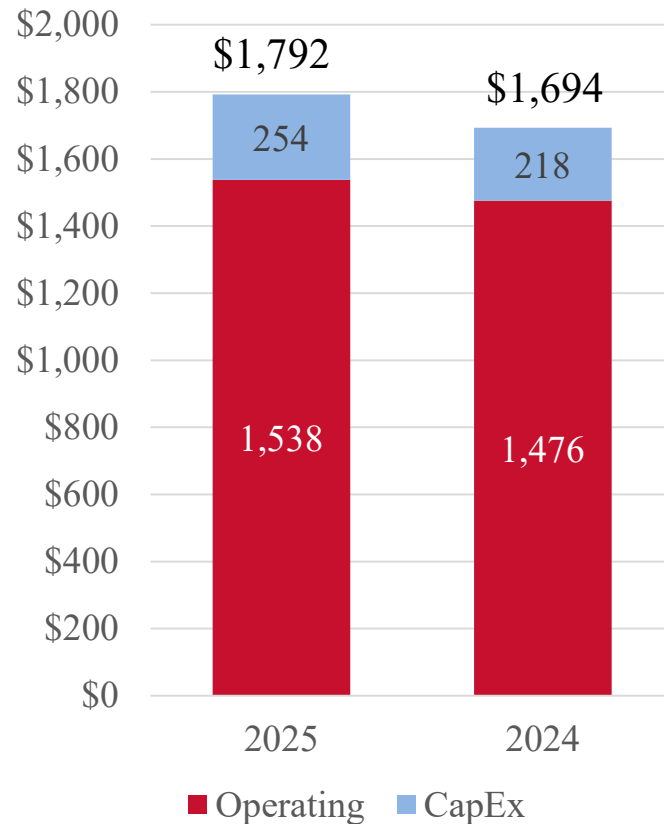
# University of Houston System FY2025 Budget

## Summary by University

# University of Houston

## FY2025 Budget Summary

(\$ in Millions)



### Budget Highlights

- Talent retention/recruitment
- Flat enrollment assumed
- Some tuition and fee increase
- Remaining operating revenue increase largely from self-supporting and restricted areas
- Central budget cut/reallocation
- Investment in academics/colleges
- Hiring PFFs (faculty)
- Core equipment & start-ups
- \$1.6M investment in CAPS
- SFAC funding for Athletics unchanged from FY24 level

# University of Houston

## Budgeted Operating Revenue by Category

(\$ in Millions)

	2025 Proposed	2024 Budgeted	\$ Chng	% Chng
State Appropriations	297.3	295.0	2.3	0.8
Higher Ed. Funds	41.2	41.2	0.0	0.0
Tuition & Fees	566.6	560.1	6.5	1.2
Other Operating	275.6	262.2	13.4	5.1
Contracts/Grants	275.7	237.9	37.8	15.9
Endowment/Gifts	<u>81.6</u>	<u>79.1</u>	<u>2.5</u>	<u>3.2</u>
<b>Total</b>	<b>1,538.0</b>	<b>1,475.5</b>	<b>62.5</b>	<b>4.2</b>

# University of Houston

## Budgeted Operating Expenditures by Functional Category (\$ in Millions)

	2025 Proposed	2024 Budgeted	\$ Chng	% Chng
Salaries	668.1	635.1	33.0	5.2
Benefits	142.0	140.1	1.9	1.3
Maintenance & Ops.	325.1	316.4	8.7	2.7
Scholarships	238.8	227.7	11.1	4.9
Debt Service	85.7	77.7	8.0	10.3
Capital	<u>78.3</u>	<u>78.5</u>	<u>-0.2</u>	<u>-0.3</u>
<b>Total</b>	<b>1,538.0</b>	<b>1,475.5</b>	<b>62.5</b>	<b>4.2</b>

# University of Houston

## FY2025 Budgeted CapEx Spending

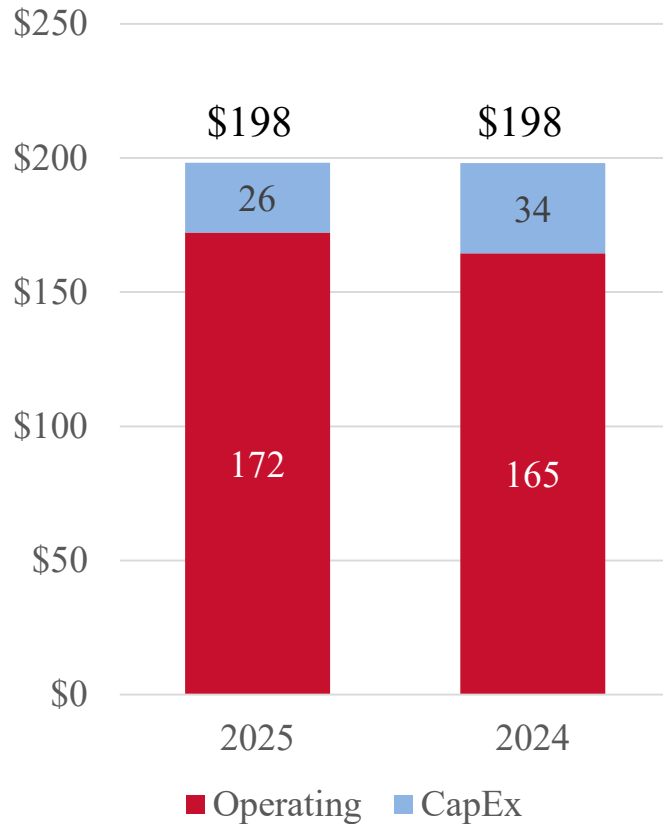
	-----Project Expenditures-----			Total Project Budget
	Project	FY2025	Future Year	
	to Date (1)	Budget	Budgets	
(Whole dollars)				
<b>New Construction</b>				
UH Sugar Land Academic Building	\$ 50,141,707	\$ 14,932,265	\$ -	\$ 65,073,972
Innovation Hub	5,636,549	48,385,088	16,128,363	70,150,000
New Hobby School of Public Affairs	3,928,803	34,365,898	11,455,299	49,750,000
Football Operations Facility	75,000,000	53,000,000	2,000,000	130,000,000
CMP - Gateways and Landscape Enhancements	3,055,360	15,000,000	32,944,640	51,000,000
CMP - Cullen Blvd. Improvements	4,226,178	733,822	40,000	5,000,000
CMP - Lighting and Security Upgrade Phase II	1,919,937	12,482,466	-	14,402,403
New Medical Research Facility	981,879	4,000,000	69,800,000	74,781,879
New Dining Commons	300,000	5,000,000	58,700,000	64,000,000
<b>Subtotal New Construction</b>	<b>\$ 145,190,413</b>	<b>\$ 187,899,539</b>	<b>\$ 191,068,302</b>	<b>\$ 524,158,254</b>
<b>Major Repair and Rehabilitation</b>				
Core Renovations - SERC HVAC	\$ 14,934,606	\$ 145,747	\$ -	\$ 15,080,353
Core Renovation - Science and Research I	20,296,840	11,703,160	-	32,000,000
Core Renovation - Charles F. McElhinney	14,762,824	17,237,176	-	32,000,000
Life Sciences Renovations - TMC Building	3,070,474	16,000,000	11,429,526	30,500,000
Research Core Initiative	6,846,477	6,000,000	6,153,523	19,000,000
<b>Projects Budgeted Annually</b>				
CRDM (Capital Renewal Deferred Maintenance)	17,000,000	15,000,000	15,000,000	47,000,000
<b>Subtotal Major Repairs &amp; Rehabilitation</b>	<b>\$ 76,911,221</b>	<b>\$ 66,086,083</b>	<b>\$ 32,583,049</b>	<b>\$ 175,580,353</b>
<b>Total</b>	<b>\$ 222,101,634</b>	<b>\$ 253,985,622</b>	<b>\$ 223,651,351</b>	<b>\$ 699,738,607</b>

(1) Project expenditures to date, estimated through August 31, 2024

# University of Houston Clear Lake

## FY2025 Budget Summary

(\$ in Millions)



Budget Highlights
<ul style="list-style-type: none"><li>• Talent retention</li><li>• Flat enrollment assumed</li><li>• Limited tuition increase</li><li>• Operating revenue increase largely restricted</li><li>• Central budget cut to reduce reliance on reserves</li><li>• Central budget reallocations</li><li>• Summer instruction</li><li>• Student recruitment</li></ul>



# University of Houston Clear Lake

## Budgeted Operating Revenue by Category

(\$ in Millions)

	2025 Proposed	2024 Budgeted	\$ Chng	% Chng
State Appropriations	40.4	40.4	0.0	0.0
Higher Ed. Funds	8.0	8.0	0.0	0.0
Tuition & Fees	72.5	72.3	0.2	0.3
Other Operating	12.3	15.2	-2.9	-19.1
Contracts/Grants	37.4	26.9	10.5	39.0
Endowment/Gifts	<u>1.6</u>	<u>1.7</u>	<u>-0.1</u>	<u>-5.9</u>
<b>Total</b>	<b>172.2</b>	<b>164.5</b>	<b>7.7</b>	<b>4.7</b>

# University of Houston Clear Lake

## Budgeted Operating Expenditures by Functional Category

(\$ in Millions)

	2025 Proposed	2024 Budgeted	\$ Chng	% Chng
Salaries	78.4	78.6	-0.2	-0.3
Benefits	19.3	19.2	0.2	0.9
Maintenance & Ops.	30.3	26.5	3.8	14.3
Scholarships	35.3	31.4	4.0	12.6
Debt Service	5.3	5.3	0.0	-0.1
Capital	<u>3.6</u>	<u>3.5</u>	<u>0.1</u>	<u>1.3</u>
<b>Total</b>	<b>172.2</b>	<b>164.5</b>	<b>7.7</b>	<b>4.7</b>

# University of Houston Clear Lake FY2025 Budgeted CapEx Spending

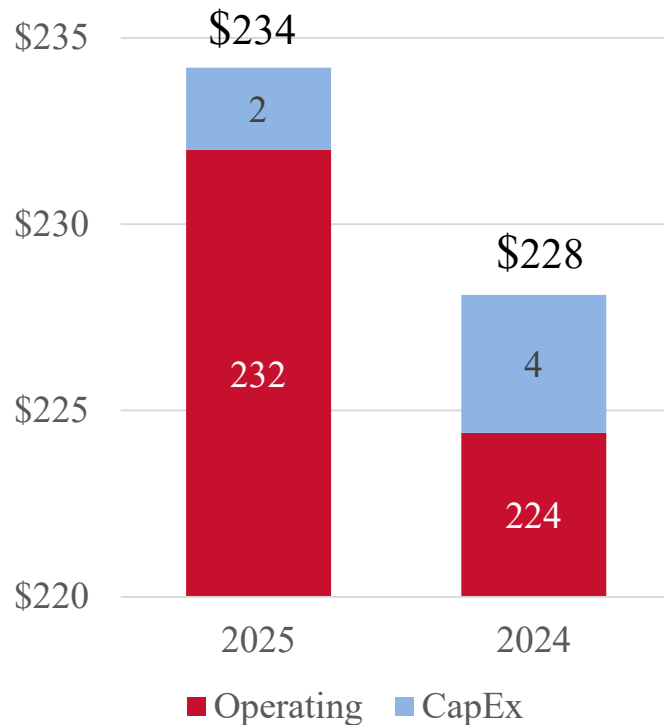
	(Whole dollars)			Total Project
	-----Project Expenditures-----			
	Project	FY2025	Future Year	
	to Date (1)	Budget	Budgets	Budget
<b>Major Repair and Rehabilitation</b>				
Capital Renewal Deferred Maintenance	\$ 195,773	\$ 1,000,000	\$ -	\$ 1,195,773
Parking Lot/Roadway Maintenance	784,900	320,647	320,647	1,426,194
Other Infrastructure Upgrades	3,667,317	627,500	24,538,250	28,833,067
Exterior upgrades	1,580,276	25,000	25,000	1,630,276
Bayou Renovations	14,437,610	13,000,000	25,700,000	53,137,610
Delta Renovations	1,572,525	1,447,000	50,000	3,069,525
SSCB Renovations	333,333	1,329,381	10,000	1,672,714
Stem Renovations	198,558	-	-	198,558
Hunter Hall Renovations	1,422,887	-	-	1,422,887
Recreation and Wellness	1,762,884	-	-	1,762,884
<b>Projects Budgeted Annually</b>				
CRDM (Capital Renewal Deferred Maintenance)	1,815,361	8,259,588	7,959,588	18,034,537
<b>Subtotal Major Repairs &amp; Rehabilitation</b>	<b>\$ 27,771,423</b>	<b>\$ 26,009,116</b>	<b>\$ 58,603,485</b>	<b>\$ 112,384,024</b>
<b>Total</b>	<b>\$ 27,771,423</b>	<b>\$ 26,009,116</b>	<b>\$ 58,603,485</b>	<b>\$ 112,384,024</b>

(1) Project expenditures to date, estimated through August 31, 2024

# University of Houston Downtown

## FY2025 Budget Summary

(\$ in Millions)



Budget Highlights
<ul style="list-style-type: none"><li>• Talent retention</li><li>• Flat enrollment assumed</li><li>• Some tuition and fee increase</li><li>• Remaining operating revenue increase largely restricted</li><li>• Central budget cut to reduce reliance on reserves</li><li>• Central budget reallocations</li></ul>

# University of Houston Downtown

## Budgeted Operating Revenue by Category

(\$ in Millions)

	2025 Proposed	2024 Budgeted	\$ Chng	% Chng
State Appropriations	36.4	36.4	0.0	0.0
Higher Ed. Funds	11.2	11.2	0.0	0.0
Tuition & Fees	108.6	104.9	3.7	3.5
Other Operating	16.3	20.0	-3.7	-18.5
Contracts/Grants	56.0	48.5	7.5	15.5
Endowment/Gifts	<u>3.5</u>	<u>3.4</u>	<u>0.1</u>	<u>2.9</u>
<b>Total</b>	<b>232.0</b>	<b>224.4</b>	<b>7.6</b>	<b>3.4</b>

# University of Houston Downtown

## Budgeted Operating Expenditures by Functional Category

(\$ in Millions)

	2025 Proposed	2024 Budgeted	\$ Chng	% Chng
Salaries	93.2	93.1	0.1	0.1
Benefits	26.7	26.2	0.4	1.6
Maintenance & Ops.	39.4	39.3	0.1	0.3
Scholarships	61.7	54.4	7.3	13.4
Debt Service	5.4	5.4	0.0	0.0
Capital	<u>5.6</u>	<u>6.0</u>	<u>-0.4</u>	<u>-6.2</u>
<b>Total</b>	<b>232.0</b>	<b>224.4</b>	<b>7.7</b>	<b>3.4</b>

# University of Houston Downtown FY2025 Budgeted CapEx Spending

(Whole dollars)

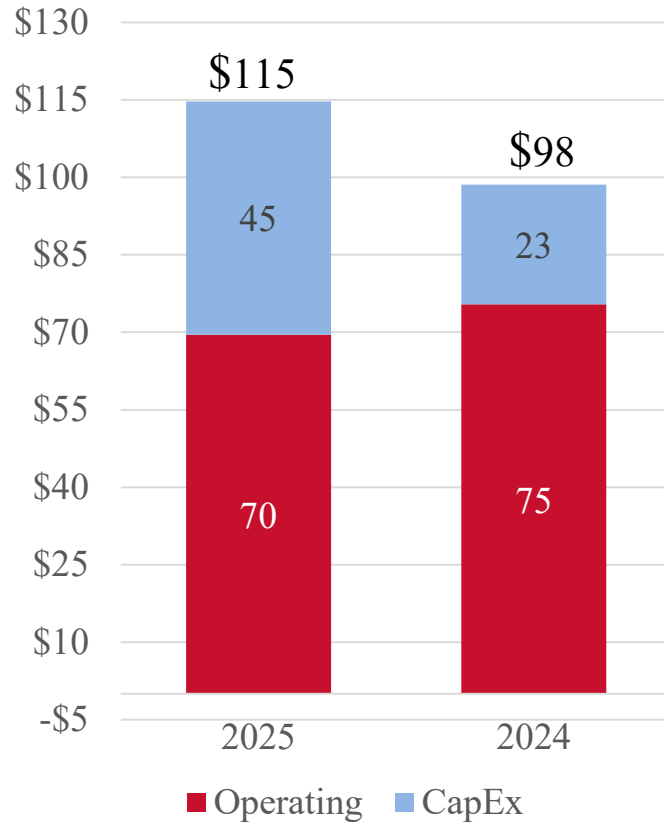
	-----Project Expenditures-----			Total Project
	Project	FY2025	Future Year	
	to Date (1)	Budget	Budgets	
<b>New Construction</b>				
Gator Expansion Project-Girard Street Building	\$ 512,983	\$ 33,250	\$ 14,453,767	\$ 15,000,000
<b>Subtotal New Construction</b>	\$ 512,983	\$ 33,250	\$ 14,453,767	\$ 15,000,000
<b>Major Repair and Rehabilitation</b>				
Gator Expansion Project-Student Life Ctr & One Main Bldg	\$ 759,581	\$ 98,929	\$ 29,064,323	\$ 29,922,833
One Main Building-N1099 Renovation	-	100,000	-	100,000
Commerce Street Building-CJ/SW Office Buildout	-	100,000	-	100,000
<b>Projects Budgeted Annually</b>				
Capital Renewal/Capital Improvements	-	1,851,000	-	1,851,000
<b>Subtotal Major Repairs &amp; Rehabilitation</b>	\$ 759,581	<b>\$ 2,149,929</b>	\$ 29,064,323	\$ 31,973,833
<b>Total</b>	\$ 1,272,564	<b>\$ 2,183,179</b>	\$ 43,518,090	\$ 46,973,833

(1) Project expenditures to date, estimated through August 31, 2024

# University of Houston Victoria

## FY2025 Budget Summary

(\$ in Millions)



Budget Highlights
<ul style="list-style-type: none"><li>• 2% enrollment decline assumed</li><li>• No tuition &amp; fee increase</li><li>• Budget reductions</li><li>• Pausing most CapEx</li><li>• Student retention strategies</li><li>• Continue new state supported aviation initiative</li></ul>



# University of Houston Victoria

## Budgeted Operating Revenue by Category

(\$ in Millions)

	2025 Proposed	2024 Budgeted	\$ Chng	% Chng
State Appropriations	20.7	19.6	1.1	5.6
Higher Ed. Funds	3.6	3.6	0.0	0.0
Tuition & Fees	28.4	30.9	-2.5	-8.1
Other Operating	6.5	10.2	-3.7	-36.3
Contracts/Grants	9.7	10.5	-0.8	-7.6
Endowment/Gifts	<u>0.6</u>	<u>0.6</u>	<u>0.0</u>	<u>0.0</u>
<b>Total</b>	<b>69.5</b>	<b>75.4</b>	<b>-5.9</b>	<b>-7.8</b>

# University of Houston Victoria

## Budgeted Operating Expenditures by Functional Category (\$ in Millions)

	2025 Proposed	2024 Budgeted	\$ Chng	% Chng
Salaries	25.2	28.4	-3.2	-11.2
Benefits	9.3	10.2	-0.9	-8.8
Maintenance & Ops.	15.5	15.8	-0.3	-1.9
Scholarships	14.3	15.4	-1.1	-7.1
Debt Service	4.4	4.7	-0.3	-6.5
Capital	<u>0.8</u>	<u>0.9</u>	<u>-0.1</u>	<u>-8.0</u>
<b>Total</b>	<b>69.5</b>	<b>75.4</b>	<b>-5.9</b>	<b>-7.8</b>

# University of Houston Victoria FY2025 Budgeted CapEx Spending

	(Whole dollars)			
	Project Expenditures			Total Project
	Project to Date (1)	FY2025 Budget	Future Year Budgets	
<b>New Construction</b>				
Health & Wellness	\$ 8,517,046	\$ 20,756,954	\$ -	\$ 29,274,000
Facilities Storage *	63,560	1,786,440	-	1,850,000
Ben Wilson St.	7,299,682	1,052,107	-	8,351,789
<b>Subtotal New Construction</b>	<b>\$ 15,880,288</b>	<b>\$ 23,595,501</b>	<b>\$ -</b>	<b>\$ 39,475,789</b>
<b>Major Repair and Rehabilitation</b>				
Total Demo, Parking Lot-Smith Hall Entrance *	\$ 91,286	\$ 1,908,714	\$ -	\$ 2,000,000
Northwest Demo *	292,936	5,607,064	-	5,900,000
North Building 2-3 floor build-out *	711,971	9,038,029	-	9,750,000
Campus IT Infrastructure Improvements	46,253	403,747	-	450,000
Purchase 2708 N Ben Wilson *	-	600,000	-	600,000
Utilities relocation Ben Wilson/Red River	66,498	183,502	-	250,000
University Center One-stop-shop 1st floor *	185,559	3,464,441	-	3,650,000
Northwest Sewer Line Repair	12,000	438,000	-	450,000
Center 2nd/3rd Floor remodel *	-	-	4,178,074	4,178,074
West Remodel *	-	-	4,033,000	4,033,000
<b>Projects Budgeted Annually</b>				
Campus Expansion	-	-	454,527	454,527
<b>Subtotal Major Repairs &amp; Rehabilitation</b>	<b>\$ 1,406,503</b>	<b>\$ 21,643,497</b>	<b>\$ 8,665,601</b>	<b>\$ 31,715,601</b>
<b>Total</b>	<b>\$ 17,286,791</b>	<b>\$ 45,238,998</b>	<b>\$ 8,665,601</b>	<b>\$ 71,191,390</b>

(1) Project expenditures to date, estimated through August 31, 2024

\*Projects paused

# University of Houston System Admin.

## Budgeted Operating Revenue by Category

(\$ in Millions)

	2025 Proposed	2024 Budgeted	\$ Chng	% Chng
State Appropriations	60.4	60.4	0.0	0.0
Higher Ed. Funds	0.0	0.0	0.0	0.0
Tuition & Fees	0.0	0.0	0.0	0.0
Other Operating	11.1	11.4	-0.3	-2.6
Contracts/Grants	0.0	0.0	0.0	0.0
Endowment/Gifts	<u>2.7</u>	<u>2.6</u>	<u>0.1</u>	<u>3.8</u>
<b>Total</b>	<b>74.2</b>	<b>74.4</b>	<b>-0.2</b>	<b>-0.3</b>

# University of Houston System Admin.

## Budgeted Operating Expenditures by Functional Category

(\$ in Millions)

	2025 Proposed	2024 Budgeted	\$ Chng	% Chng
Salaries	9.5	9.5	-0.1	-0.5
Benefits	2.6	2.8	-0.1	-5.2
Maintenance & Ops.	4.2	4.2	0.0	0.0
Scholarships	0.5	0.5	0.0	5.4
Debt Service	57.4	57.4	0.0	0.0
Capital	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
<b>Total</b>	<b>74.2</b>	<b>74.4</b>	<b>-0.2</b>	<b>-0.3</b>