Thanks for joining

Are you on track for the retirement you envision?

The workshop will start in 10 minutes.
Are you on track for the retirement you envision?

Find out with Retirement Pathfinder

Marissa Kerns
Senior Financial Advisor

Aleedra Price
Financial Advisor
Agenda

Introducing Retirement Pathfinder

A case study: Maria Davis

Answering other retirement questions
Introducing Retirement Pathfinder.
Introducing Retirement Pathfinder

Write your own personalized retirement story

Quickly and graphically model retirement scenarios with your financial professional

Receive engaging new insight on your retirement plan

Real-time answers to questions such as:
- Can I retire when I planned?
- Am I saving enough to achieve my retirement goals?
- Am I in danger of outliving or depleting my retirement savings?

Your personalized report
Introducing Retirement Pathfinder

Three broad categories of retirement savers

Employees who are:

- Not currently enrolled or no longer contributing to a retirement savings plan
- Currently enrolled in or saving to a retirement plan, but do not know the impact of the savings on their retirement
- Nearing retirement and need to develop a retirement budget
Your workplace retirement plan

VALIC workplace supplemental retirement plan

You choose, or do both!

- Pre-Tax savings allows you to save more by deferring taxes until the funds are needed
- The more money saved, the higher potential for larger gains
- Roth 403b is an after-tax option for contributions, and the accumulated assets may not be subject to taxation if withdrawals meet IRS requirements

1 Income taxes are payable upon withdrawal; federal restrictions and a 10% federal early withdrawal tax penalty might apply to withdrawals prior to age 59½.
2 Roth contributions are after-tax contributions.
Plan highlights - Contributions

How much can you save in your plan?

You can contribute up to $19,500 for 2021

“15-year rule” catch-up contribution

$3,000 annual limit
For participants who have under contributed in the past and have 15 years of service with eligible employers

Age-based catch-up contribution

Up to $6,500 in 2021
For participants age 50 or older
Questions ?
A case study: Maria Davis.
A case study: Maria Davis

Hypothetical client: “Maria Davis”

<table>
<thead>
<tr>
<th>Age: 35</th>
<th>Annual Salary: $50,000 (2% annual increase)</th>
<th>Retirement Age: 62</th>
</tr>
</thead>
</table>

- Estimated Retirement Expenses: $45,000 (in today’s dollars with 2.5% inflation)
- Retirement Account Balance: $40,000
- Retirement Contributions: $2,600 annually
- Estimated Rate of Return: 7% before retirement; 4% after retirement
- Pension: $35,000 at age 62 (0% annual increase)
- Social Security: $3,505 monthly (future value at age 62; 2% annual increase)
A case study: Maria Davis

Client Information

Client

Full Name
First: Maria
Last: Davis

Age
35

Client - Retire and Retd Years
Retire: 62
End: 80

Salary
Annual: $50,000
Annual Growth: 2%
A case study: Maria Davis

Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Period</th>
<th>Inflation Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Essential Retirement Expenses</td>
<td>$50,000</td>
<td>Yearly</td>
<td>2.3%</td>
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</tbody>
</table>

Lifestyle Expenses

CONTINUE  ADD EXPENSE
A case study: Maria Davis
A case study: Maria Davis

Retirement Income - Social Security

DESCRIPTION: Maria's Social Security
INCOME: Monthly
$3,500 Annually: $42,060

1. QUICK CALC

Social Security Quick Calc provided by Social Security Online
CURRENT YEAR EARNINGS: $50,000
ANNNUAL INCREASE:
ENDS AT:
ESTIMATED AGE: 62
ESTIMATED IN: Inflated (future) Doll.

2. RUN ESTIMATE
A case study: Maria Davis

Retirement Income - Social Security

DESCRIPTION: Maria's Social Security

INCOME: Monthly

$3,505 Annually: $42,060

STARTS AT: Retirement

Maria's Age: 62 / Year: 2047

ANNUAL INCREASE: 2.00%

ENDS AT: Never
A case study: Maria Davis
A case study: Maria Davis

Retirement Income - Pension

**First Estimate**

**DESCRIPTION:** Maria’s Pension

**INCOME:**
- **Annual:** $35,000
- **Monthly:** $2,917

**STARTS AT:**
- **Age:** 62
- **Year:** 2047

**Second Estimate**

Choose to calculate the benefits of delaying pension or penalty of taking pension early. If you enter a second estimate, your start data will automatically follow any retirement data changes made on the retirement plan.

**Social Security Income Reduction**

Choose to modify pension payment when social security payments start.

**INTEREST TYPE:** Compound

**AMOUNT:**

**SURVIVOR BENEFIT:** 0%
A case study: Maria Davis
## A case study: Maria Davis

<table>
<thead>
<tr>
<th>ASSET TYPE:</th>
<th>Investment Account (ex: Stocks/Mutual Funds)</th>
</tr>
</thead>
<tbody>
<tr>
<td>DESCRIPTION:</td>
<td>Maria's 403(b)</td>
</tr>
<tr>
<td><strong>Value</strong></td>
<td></td>
</tr>
<tr>
<td>BALANCE:</td>
<td>$40,000</td>
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<tr>
<td>RETURNS:</td>
<td>Control on the Planning page</td>
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<tr>
<td>EMPLOYEE CONTRIBUTION:</td>
<td>Annual</td>
</tr>
<tr>
<td></td>
<td>$2,600</td>
</tr>
<tr>
<td>EMPLOYER CONTRIBUTION:</td>
<td>None</td>
</tr>
<tr>
<td>CONTRIBUTION STARTS:</td>
<td>Now</td>
</tr>
<tr>
<td>CONTRIBUTION STOPS:</td>
<td>Retirement</td>
</tr>
</tbody>
</table>

Maria’s Age: 62 / Year: 2047
A case study: Maria Davis
A case study: Maria Davis
A case study: Maria Davis

Financial Plan

- Guaranteed Retirement Income: 65%
- Current Assets: $40,000
- Projected Legacy: $0
- Tax: 12%
- Inflation: 2.5%

Accounts: Before Retirement, 7.6%
- After Retirement, 4.0%

Returns: View: Variable - Sequence AVERAGE
A case study: Maria Davis
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A case study: Maria Davis
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<table>
<thead>
<tr>
<th>Accounts</th>
<th>Returns</th>
<th>Solve</th>
<th>Expenses</th>
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</thead>
<tbody>
<tr>
<td>Retirement Income</td>
<td></td>
<td>$45,000 annual</td>
<td></td>
</tr>
<tr>
<td>Save More</td>
<td>Expand</td>
<td>Add Now</td>
<td>$200 monthly</td>
</tr>
<tr>
<td>Maria's Retirement</td>
<td></td>
<td>Age: 62</td>
<td></td>
</tr>
</tbody>
</table>
A case study: Maria Davis

Not an actual case and is a hypothetical representation for illustrative purposes only. Figures are based on an annual 7% rate of return and a 22% federal marginal income tax bracket. Withdrawals may be subject to withdrawal charges and federal and/or state income taxes. A 10% federal early withdrawal tax penalty may apply if taken before age 59½ in addition to ordinary income tax. Partial withdrawals may reduce benefits and contract value. Fees and charges, if applicable, are not reflected in this example and would reduce the results shown. Remember, investing involves risk, including possible loss of principal.
Once the plan is finalized, your financial professional can provide an electronic or physical copy of the analysis for your records.
Answering other retirement questions.
Answering other retirement questions

Additional questions Retirement Pathfinder can help answer include:

Is it possible to guarantee my retirement income?

How do I convert retirement savings into income?

What happens if I die prematurely?
Answering other retirement questions

Get more control over your retirement savings strategy

Contact your financial advisor to make an appointment for a Retirement Pathfinder analysis and get answers to your important retirement questions.
Answering other retirement questions

Schedule an appointment today!
Sign up to benefit from personal attention and get answers to help you plan for a more secure financial future.

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Thank you!

Questions?

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