

Texas Bond Review Board
Bond Transaction Report - Competitive Sale

In accordance with Article 717k-7, Section 7(C), Vernon's Texas Civil Statutes and Section 181.5(c), Texas Bond Review Board Rules, this report is to be completed and returned to the Texas Bond Review Board, P.O. Box 13292, Austin, TX 78711-3292 within 60 days of the closing of the issue referenced below.

COMPETITIVE SALE This form is available in digital format. To obtain a copy, download from <http://www.brb.state.tx.us>, email to bonds@brb.state.tx.us, or call (512)475-4805.

Issuer		University of Houston System				
Issue Description		Consolidated Revenue Bonds, Series 2000				
Par Amount (Approved)	\$52,070,000	PLEASE ATTACH THE FOLLOWING: 1. Official Statement 2. Debt Service Schedules (New & Refunded) 3. Official Bid Form 4. Summary of bond orders & allotments 5. Accretion table (Issues which include CABS only) 6. Transcript				
Par Amount (Actual)	\$52,070,000					
Date of Pricing	9/13/2000					
Date of Sale (BPA is signed)	9/13/2000					
Closing Date	10/11/2000					
Interest Costs		Refunding Analysis NPV Savings -				
True Interest Cost -	5.5479%	(If Applicable) Nominal Savings -				
Net Interest Cost -	5.4786%	(Please Attach) % Refunded Bonds -				
Issuance Costs	Firm	HUB Type *	Fees \$	Expenses \$	Total \$	
Bond Counsel	Vinson & Elkins, L.L.P.	BA	\$ 28,500	\$ 1,500	\$ 30,000	
Co-Bond Counsel	Wickliff & Hall		4,641	88	4,729	
Financial Advisor	First Southwest Company		16,531	2,336	18,867	
Co-Financial Advisor					0	
O.S. Preparation	First Southwest Company		Included in financial advisory fees			
Printing	R.R. Donnelley		9,066	1,715	10,781	
Paying Agent/Registrar	Bank One		250		250	
Escrow Agent					0	
Escrow Verification					0	
Trustee					0	
Attorney General			1,250		1,250	
Rating Agencies	Rating					
Moody's	Aa3		15,500		15,500	
Standard & Poors	AA-		27,000		27,000	
Fitch					0	
Misc. (Please list)						
Transcript binding	The Bookbindery		270		270	
Bond printing	Vinson & Elkins, L.L.P.		Included in Vinson & Elkins fees			
					0	
					0	
					0	
					0	
					0	
					0	
Total			\$ 103,008	\$ 5,639	\$ 108,647	
OTHER COSTS						
Credit Enhancement					\$ 0	
Other (Specify)					\$ 0	

*** HUBS**

BA - Black American
HA - Hispanic American
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Summary of Gross Spread (1)

	Total Amount	Per \$1,000
Gross Takedown (\$)	\$ 225,975	\$ 4.34
Expenses (\$)	220,249	4.23
Syndicate Profit/Loss (\$)	28,134	0.54
Total Gross Spread (\$)	\$ 474,358	\$ 9.11

Refunding Issues - Please Note
For refunding issues, please attach a copy of the following: (1) Refunded bond debt service schedule, (2) the refunding bond debt service schedule, and (3) a refunding analysis.

Reconciliation of Gross Spread to Re-Offering Price	
Reoffering Price (\$)	\$52,558,428
Bid Price (\$)	\$52,084,070
Difference (Reoffering Price - Bid Price)	\$474,358

Syndicate Firms' Gross Takedown and Share of Syndicate Profit & Loss

Name of Firm	HUB *	Share of Takedown		Share of Synd. P&L	
	(Type)	%	\$	%	\$
Salomon Smith Barney		38.54%	\$ 87,100	38.54%	-\$ 14,862
Paine Webber Inc.		38.41%	86,797	38.41%	-14,811
First Albany		9.60%	21,699	9.60%	-3,703
M.R. Beal & Co.	BA	1.92%	4,340	1.92%	-741
William Blair		1.92%	4,340	1.92%	-741
Hutchinson, Shockey		1.92%	4,340	1.92%	-741
Loop Capital Markets	BA	1.92%	4,340	1.92%	-741
Charles Schwab		1.92%	4,340	1.92%	-741
Southwestern Capital Markets		1.92%	4,340	1.92%	-741
Duncan Williams		1.92%	4,340	1.92%	-741
Total		100%	\$ 225,976	100%	-\$ 38,563

Contact Name: Greg Pearson

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(1) Per Bond Review Board instructions, the total gross spread is reported based on reoffering price anticipated by underwriters. The bonds were actually sold at a loss.

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Refundings and Escrow-Related Transactions (if applicable)

Security Purchases

		Bid # 1	Bid #2	Bid #3
Name of Firm (2)				
HUB Status *				
Par Amount of Escrow Securities Purchased (\$)				
Purchase Price of Escrow Securities Purchased (\$)				
Fair Market Value (FMV) of Escrow Securities Purchased (\$)				
Difference Between Purchase Price and FMV (\$)				
Spread per \$1,000 (\$)				

Security Sales

		Bid # 1	Bid #2	Bid #3
Name of Firm				
HUB Status *				
Par Amount of Escrow Securities Sold (\$)				
Purchase Price of Escrow Securities Sold (\$)				
Fair Market Value (FMV) of Escrow Securities Sold (\$)				
Difference Between Purchase Price and FMV (\$)				
Spread per \$1,000 (\$)				

Notes, Comments, and Additional Expenses

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