

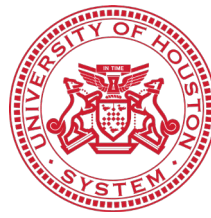


Overview of Results of FY2022 Financial Operations

November 30, 2022

To view an electronic version of UHS's Annual Financial Reports, visit

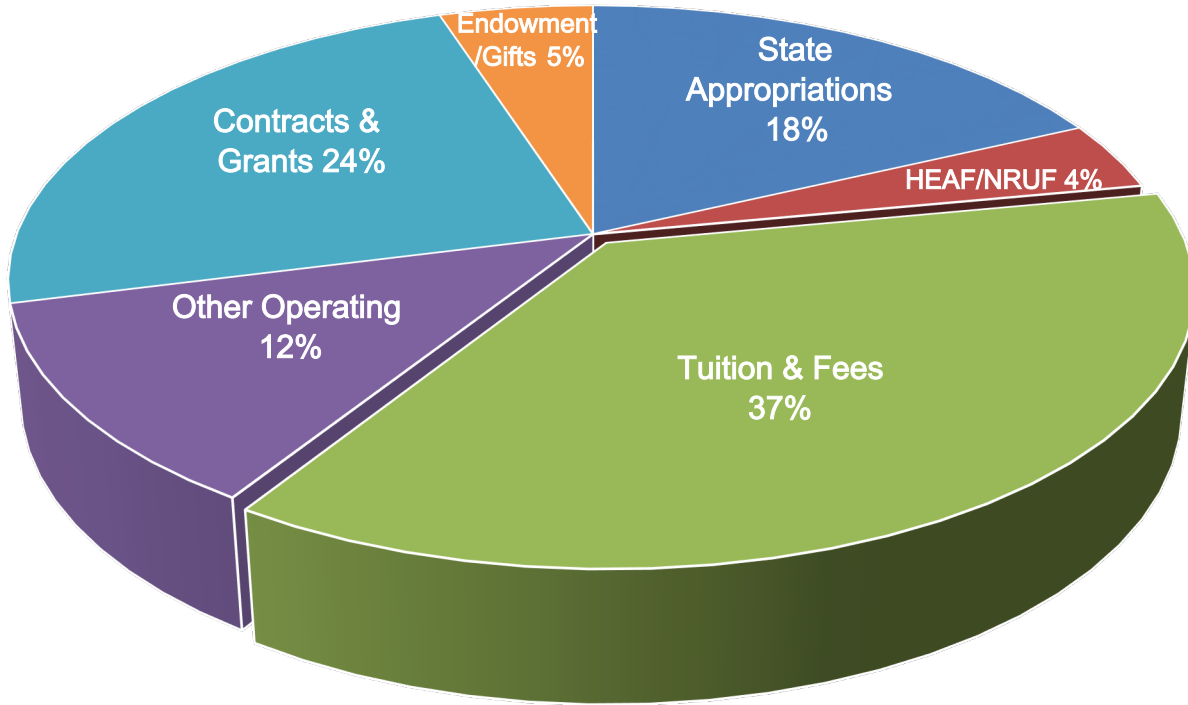
http://www.uh.edu/finance/pages/Annual_Fin_Reports.htm



UH System Consolidated Landscape

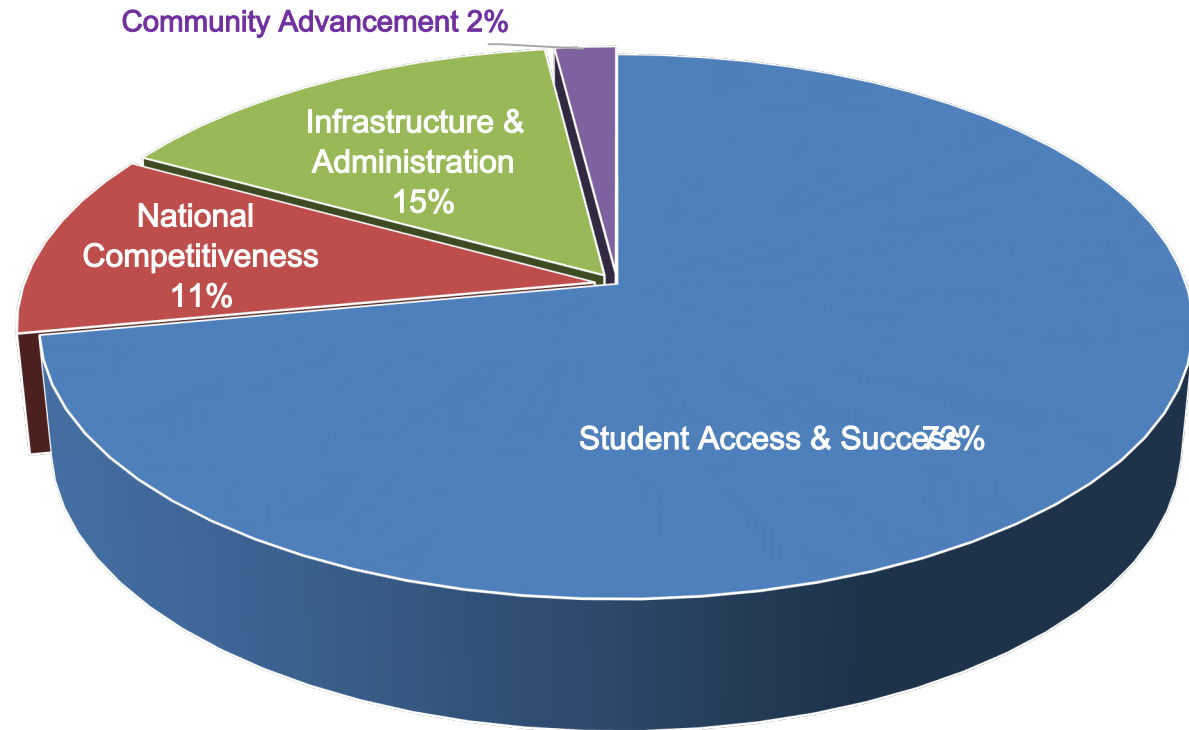
Actual Revenues vs. Actual Expenditures

Major Sources of Revenue

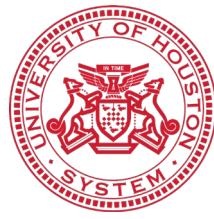


Actual Total Revenue \$2,095.0M
(Total Budget \$1,867.6)

Expenditures by University Priorities

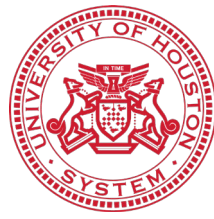


Actual Total Expenses \$1,896.7M
(Total Budget \$1,867.6)
Expenses exclude construction spending



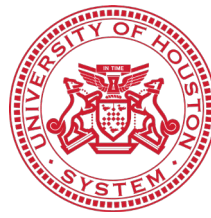
Analysis of Major Sources of Revenue

Revenues	Actuals <i>(in millions)</i>					Budget
	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022
State Appropriations	323.9	326.8	390.9	330.1	367.5	365.3
HEAF / NRUF	84.4	84.6	85.0	83.0	82.3	82.7
Tuition & Fees	684.6	710.8	745.9	776.1	787.0	788.7
Other Operating	219.1	273.0	253.8	200.6	246.8	274.7
Contracts & Grants	267.9	302.5	382.6	467.6	501.1	288.5
Endowment / Gifts	99.1	103.8	99.4	94.4	110.3	67.7
Total	\$ 1,679.0	\$ 1,801.5	\$ 1,957.6	\$ 1,951.8	\$ 2,095.0	\$ 1,867.6



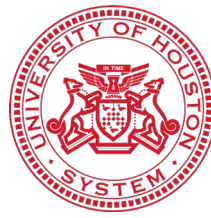
Analysis of Expenditures by University Priorities

University Priorities	Actuals <i>(in millions)</i>					Budget
	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022
Student Access & Success	1,082.1	1,146.4	1,198.8	1,298.8	1,361.5	1,250.3
National Competitiveness	193.0	210.5	198.6	204.5	212.3	238.1
Infrastructure & Administration	298.4	298.0	276.1	279.1	278.6	336.3
Community Advancement	46.8	46.9	46.0	39.3	44.3	42.9
Total	\$ 1,620.3	\$ 1,701.8	\$ 1,719.5	\$ 1,821.7	\$ 1,896.7	\$ 1,867.6



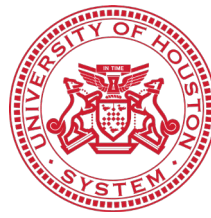
Analysis of Asset Balances (in millions)

	Prior Years				AFR Year
	FY 2018 Actual	FY2019 Actual	FY2020 Actual	FY2021 Actual	FY2022 Actual
Assets					
Cash, Appropriations, & Investments	\$ 1,922.0	\$ 1,760.9	\$ 2,107.4	\$ 2,367.5	\$ 2,773.9
Consisting of:					
Cash & appropriation balances	251.7	275.5	307.8	271.6	268.5
Investments (includes Endowment)	1,670.3	1,485.4	1,799.6	2,095.9	2,505.4
Capital Assets, net of depreciation	\$ 1,718.2	\$ 1,955.0	\$ 2,072.9	\$ 2,123.4	\$ 2,199.6
Consisting of:					
Land	142.2	146.0	145.2	145.1	153.1
Construction in progress	301.3	326.4	348.3	201.9	213.0
Buildings, facilities, infrastructure	1,145.7	1,352.7	1,450.4	1,654.8	1,710.1
Equipment, art, software, books	129.0	129.9	129.0	121.6	123.4
Other Assets	\$ 1,768.8	\$ 2,355.4	\$ 2,490.3	\$ 2,568.8	\$ 2,662.9
Consisting of:					
Receivables (student, loans, & gifts)	310.7	335.0	352.8	410.8	459.4
Prepaid expenses	50.4	56.6	55.7	53.2	46.0
Assets held by other UHS components	1,323.1	1,172.7	1,417.0	1,597.2	1,792.5
Inventories, deferred charges	(0.2)	0.4	(2.2)	0.5	1.9
Def. resources (TRS pensions/OPEB)	84.8	790.7	667.0	507.1	363.1
Total Assets	\$ 5,409.0	\$ 6,071.3	\$ 6,670.6	\$ 7,059.7	\$ 7,636.4



Analysis of Liability Balances and Equity Balances

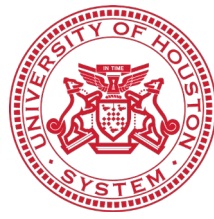
	Prior Years				AFR Year
	FY2018 Actual	FY2019 Actual	FY2020 Actual	FY2021 Actual	FY2022 Actual
Liabilities					
Payables & Accrued Liabilities	\$ 161.6	\$ 132.7	\$ 148.1	\$ 148.0	\$ 138.5
Consisting of:					
Accounts payable & accruals	43.7	44.0	46.1	45.2	34.0
Payroll payable	117.9	88.7	102.0	102.8	104.5
Bonds & Long Term Obligations	\$ 1,541.7	\$ 1,478.3	\$ 1,713.9	\$ 1,615.5	\$ 2,007.0
Other Liabilities	\$ 1,993.4	\$ 2,758.8	\$ 3,017.8	\$ 3,197.3	\$ 3,344.2
Consisting of:					
Deferred revenue	282.5	292.1	288.8	312.6	308.4
Deposits held for others	26.4	22.8	14.0	23.2	27.8
Assets held for UHS components	1,323.1	1,172.7	1,417.0	1,597.2	1,792.4
Other commitments & deferred charges	19.2	23.2	23.6	22.4	22.2
Pension/OPEB liabilities (TRS)	342.2	1,248.0	1,274.4	1,241.9	1,193.4
Total Liabilities	\$ 3,696.8	\$ 4,369.8	\$ 4,879.8	\$ 4,960.8	\$ 5,489.7
Total Equity Balance	\$ 1,712.2	\$ 1,701.5	\$ 1,790.8	\$ 2,098.9	\$ 2,146.7



FY 2022 Major Sources of Revenues by UH Universities

FY 2022 Actual Major Sources of Revenue (in millions)

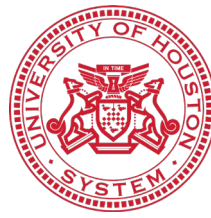
UH Universities	State Appropriations	HEAF / NRUF	Tuition & Fees	Other Operating	Contracts & Grants	Endowment / Gifts	Total
University of Houston	231.8	60.3	561.1	226.5	369.1	97.6	1,546.4
UH - Clear Lake	40.2	7.7	79.2	3.8	36.0	1.6	168.5
UH - Downtown	33.7	10.8	114.3	2.9	80.0	4.3	246.0
UH - Victoria	19.4	3.5	32.4	3.2	16.0	1.8	76.3
UH - System Administration	42.4	0.0	0.0	10.4	0.0	5.0	57.8
UH System Total	\$ 367	\$ 82.	\$ 787.0	\$ 246.	\$ 501	\$ 110.3	\$ 2,095.0



FY 2022 University Priority Expenditures by UH Universities

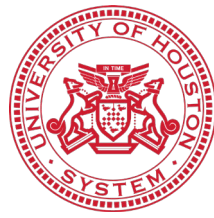
FY 2022 University Priority Expenditures *(in millions)*

UH Universities	Student Access & Success	National Competitiveness	Infrastructure & Administration	Community Advancement	Total
University of Houston	966.8	207.8	143.6	40.6	1,358.3
UH - Clear Lake	132.0	2.3	31.4	0.3	166.0
UH - Downtown	194.0	1.9	39.3	2.6	237.8
UH - Victoria	68.0	0.6	11.0	0.8	80.4
UH - System Administration	0.9	(0.0)	53.3	0.0	54.2
UH System Total	\$ 61.	\$ 212.	\$ 278.6	\$ 44.3	\$ 1,896.7



UH Universities Consolidated Landscape of Assets, Liabilities and Equity Balances

	University of Houston	UH – Clear Lake	UH - Downtown	UH - Victoria	UH - System Administration	Total
Assets						
Cash, Appropriations, & Investmen	728.0	67.2	66.5	16.8	1,895.4	2,773.9
Capital Assets, net of depreciation	1,601.6	178.5	219.8	132.6	67.1	2,199.6
Other Assets	2,057.4	165.9	230.6	96.0	113.0	2,662.9
Total Assets	\$ 4,387.0	\$ 411.6	\$ 516.9	\$ 245.4	\$ 2,075.5	\$ 7,636.4
Liabilities						
Payables & Accrued Liabilities	(87.5)	(12.5)	(17.3)	(5.7)	(15.5)	(138.5)
Bonds & Long Term Obligations	(1,358.7)	(175.4)	(174.2)	(156.5)	(142.2)	(2,007.0)
Other Liabilities	(1,140.9)	(165.8)	(211.8)	(71.3)	(1,754.4)	(3,344.2)
Total Liabilities	\$ (2,587.1)	\$ (353.7)	\$ (403.3)	\$ (233.5)	\$ (1,912.1)	\$ (5,489.7)
Total Equity Balance	\$ (1,799.9)	\$ (57.9)	\$ (113.6)	\$ (11.9)	\$ (163.4)	\$ (2,146.7)



Thank You!