

Economics 2305: Macroeconomics Principles**Fall 2010**

Prerequisite: Completion of or concurrent enrollment in Math 1310 or a higher Math. It is the responsibility of the student to ensure that you have the necessary prerequisite.

REQUIRED

Text: N. Gregory Mankiw, Principles of Macroeconomics (5th ed) integrated with Aplia. This is an online integrated product available at www.aplia.com.

RECOMMENDED: The Study Guide prepared by David R. Hakes, 5th edition.

Week	Beginning	Topic	Chapter Prin. of <u>ECON</u>	Chapter Prin. of <u>MACRO</u>
Aug	23	Ten Principles of Economics; Thinking like an Economist *Reading Assignment: Appendix pp. 36-44*	1 & 2	1 & 2
	30	Interdependence & the Gains from Trade Aug 30 ***** LAST DAY TO ADD A CLASS***** Sept 6 ***** LABOR DAY HOLIDAY *****	3	3
Sept	6	The Market Forces of Supply & Demand Sept 8 ***** LAST DAY TO DROP WITHOUT INCURRING A "W" ON TRANSCRIPT *****	4	4
	13	Measuring a Nation's Income; Measuring the Cost of Living	23 & 24	10 & 11
	20	Production & Growth	25	12
	27	Saving, Investment, & the Financial System;	26	13
Oct	4	(OPTIONAL: The Basic Tools of Finance)*; Unemployment & Its Natural Rate	(27)*; 28	(14)*; 15
	11	Unemployment & Its Natural Rate cont'd	28	15
	18	The Monetary System	29	16
	25	Money Growth and Inflation	30	17
Nov	1	Open-Economy Macroeconomics: Basic Concepts Nov 3 ***** LAST DAY TO DROP OR WITHDRAW *****	31	18
	8	A Macroeconomic Theory of the Open Economy	32	19
	15	Open Economy cont'd;		
	22	Aggregate Demand & Aggregate Supply Nov 24-27 ***** THANKSGIVING HOLIDAY *****	32 & 33	19 & 20
	29	The Influence of Monetary and Fiscal Policy on Aggregate Demand	34	21
	Dec 4	***** LAST DAY OF CLASSES *****		

*Tools of Finance: Chapter 14 is optional. You may choose to skip this chapter if you wish.

Dec 11 *** DEPARTMENTAL FINAL EXAM *******
Saturday, Dec 11th, 2:00 - 5:00 p.m.; room number will be announced by instructor.
STUDENTS MUST SHOW THEIR ID CARD FOR ADMISSION TO THE FINAL EXAM.

Individual instructors may include additional material in their own supplemental exam.

Principles of Macroeconomics: Learning Outcomes

- Students will understand basic macroeconomic terms, concepts and methodology and use them to analyze the determination of important macroeconomic variables, including income level, employment, inflation and interest rates
- Students will be able to assess the likelihood that various policy options would improve economic growth and efficiency
- Students will be able to apply economic reasoning to better understand real world policy issues (using fiscal and monetary policy options), such as unemployment, inflation and international trade