

## Dr. Abera Gelan, Associate Professor University of Wisconsin Milwaukee

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Abera Gelan is an associate professor of political economy and public policy at the University of Wisconsin Milwaukee. He has published extensively in African Economies. His chief research interests are in the areas of the political economy of development in Africa, international economics, Racial and ethnic inequality.

### **Discussion Topic:**

#### **Market Fundamentalism and the Washington Consensus: Their impact on African Economies**

To what extent did the decisions that were forced upon African Countries to ‘reform’ their economies by the international institutions such as the World Bank, the International Monetary Fund (IMF) and the World Trade Organization (WTO) contributed to the dismal economic growth performance of African Countries in the 80s and 90s? What were the geneses of these policy prescriptions? Were these policies made because of the desire to reform African Economies or to pursue ideology and politics? What are the policy options for a sustained reversal of the disappointing record?

### **Selected Peer Reviewed Publication:**

- “Are devaluations Contractionary in Africa?” *Global Economic Review*, Forthcoming.  
(with Mohsen Bahmani-Oskooee)
- “On the relation between Income Distribution and Economic Growth” *Global Business and Economic Review*, Vol. 14, No. 4, (2012), pp. 249-273 (with Mohsen Bahmani-Oskooee)
- “Is There J-Curve Effect in Africa”, *International Review of Applied Economics*, Vol. 26, No. 1, 2012 (with Mohsen Bahmani-Oskooee)
- “How stable is the Demand for Money in African Countries?” *Journal of Economic Studies*, Vol. 36, Issue 3, summer (2009), pp. 216-235 [Lead Article] (with Mohsen Bahmani-Oskooee)
- “The Monopoly Power of Multinational Enterprises in the Service Sector of a Developing Country”, *The Journal of Developing Areas*, Vol. 42, No. 2, Spring (2009), pp. 1-29 [Lead Article].
- “S-Curve Dynamics of Trade in African Countries”, *African Development Review*, Vol. 20, Issue 2, July (2008), pp. 335-342 (with Mohsen Bahmani-Oskooee & Artatrana Ratha)
- “Kuznets Inverted-U Hypothesis Revisited: A time Series Approach using U.S. Data”, *Applied Economics Letters*, Vol. 15, Issue 9 (2008), pp. 677-681 (with Mohsen Bahmani-Oskooee)
- “Inward Foreign Direct Investment and Racial Employment Patterns in U.S. Manufacturing”, *American Economic Review*, Vol.97, No. 2, (2007), pp. 378-382 (with Kaye G. Husbands Fealing & James Peoples)
- “Real and Nominal Effective Exchange Rates for African Countries”, *Applied Economics*, Vol. 39, Issue 8, May (2007), pp. 961-979 (with Mohsen Bahmani-Oskooee)
- “On the Relation between Nominal and Real Devaluation: Evidence from African Countries”, *Journal of African Economies (Oxford University Press)*, Vol. 16, No. 2 (2007), pp. 177-197 [Lead Article] (with Mohsen Bahmani-Oskooee)
- “Testing the PPP in the non-linear STAR Frame-work: Evidence from Africa”, *Economics Bulletin*, Vol. 6 No. 17 (2006), pp. 1-7 [Lead Article] (with Mohsen Bahmani-Oskooee)

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Translated to Russian and Reprinted in *Econometrics Journal Quantile* (дата: 2006-12-30, рейтинг: 15).

“Black Market Exchange Rate and the Productivity Bias Hypothesis”, *Economics Letters*, Vol. 91, Issue 2 (2006), pp. 243-249 (with Mohsen Bahmani-Oskooee)

“The Effects of Multinational Enterprises Investment in the nontraded Sector of Developing Countries”, *Journal of Economic Development*, Vol. 91, Issue 2 (2004), pp. 41-64.

“African Economies and the Kuznets Curve: An Exploratory Investigation”, *Applied Economics Letters*, Vol. 10, Issue 12 (2003), pp. 747-751 (with Gregory N. Price)

“Multinational Corporations in Developing Countries: A General Equilibrium Model Analysis” *Journal of International Business Studies*, winter (2004)