ENDOWMENT AGREEMENT

UNIVERSITY OF HOUSTON FOUNDATION

4543 Post Oak Place, #250

Houston, Texas 77027

713-622-6061

1.

This agreement dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, between \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and the

University of Houston Foundation at Houston, Texas, establishes \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Endowment at the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (college).

The Endowment will consist of monies bequeathed and/or to be given irrevocably to the University of Houston Foundation (UHF). Minimum funding levels to establish an endowment will be set by the UH Foundation. If the bequest/gift is less than the minimum funding level for an endowment, the bequest/gift will not be endowed and will be used in a way that best matches the donor’s original intent.

2.

The annual distributed income from the endowment will be used to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_There will be no distributions for endowments that have a fair market value that is less than the value of the original gift.

UHF will invest and manage the endowment consistent with guidelines established in the

UHF Investment Policy. Endowment funds will be pooled for investment purposes.

If, in the judgment of the University of Houston Foundation, circumstances render the

above-designated use of this endowment to be impractical, unwise or inappropriate, UHF

will use this endowment to further the objectives and purposes of the University of

Houston, giving consideration to the special interest of the donor as evidenced by the

purpose described above.

UHF will assess an annual fee against the earnings of the endowed fund to offset

expenses associated with fund management.

3.

(Donors may provide biographical information to be included in this Endowment Agreement):

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 (Donor signature) (Donor printed name)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(President, University of Houston Foundation.) (Date)