Economics 2304: Microeconomics Principles

Spring 2006

Prerequisite: Completion of or concurrent enrollment in Math 1310 or a higher Math. It is the responsibility of the student to ensure that you have the necessary prerequisite.

REQUIRED

<u>Text</u>: N. Gregory Mankiw, <u>Principles of Microeconomics</u> (soft cover) 3rd ed. or <u>Principles of Economics</u> 3rd ed. (hardback).

RECOMMENDED: The Study Guide prepared by David R. Hakes, 3rd edition.

Week Beginning		<u>Topic</u>	Chapter Prin. of <u>ECON</u>	Chapter Prin. of <u>MICRO</u>	
Jan.	17	Ten Principles of Economics; Thinking like			
		an Economist	1 & 2	1 & 2	
		****Reading Assignment: Appendix pp. 36-44****			
	23	Interdependence & the Gains from Trade	3	3	
	30	The Market Forces of Supply & Demand	4	4	
Feb.	6	Elasticity and Its Application	5	5	
		Feb. 10 ***** LAST DAY TO FILE FOR SPRING GRADUATION *****			
	13	Supply, Demand & Government Policies	6	6	
		Feb. 14 ***** LAST DAY TO DROP WITHOUT A GRADE *****			
	20	Consumers, Producers & the Efficiency of Markets	7	7	
	27	Application: The Costs of Taxation;			
		Application: International Trade	8 & 9	8 & 9	
March	6	Externalities	10	10	
	13	March 13-18 ***** SPRING BREAK****			
	20	Public Goods and Common Resources	11 & 12	11 & 12	
		The Design of the Tax System			
	27	The Costs of Production	13	13	
April	3	Firms in Competitive Markets; Monopoly	14 & 15	14 & 15	
		April 4 ***** LAST DAY TO DROP OR WITHDR	AW *****		
	10	Oligopoly; Monopolistic Competition	16 & 17	16 & 17	
	17	The Markets for the Factors of Production	18	18	
	24	Earnings & Discrimination; Income Inequality & Poverty	19 & 20	19&20	
			through p.436	through p.436	
		May 1 ***** LAST DAY OF CLASSES *****			

May 6 ***** DEPARTMENTAL FINAL EXAM *****
Saturday, May 6th, 2:00 - 5:00 p.m.; room number will be announced by instructor.
STUDENTS MUST SHOW THEIR ID CARD FOR ADMISSION TO THE FINAL EXAM.

Individual instructors may include additional material in their own supplemental exam.

^{***} FREE DROP-IN TUTORIAL SERVICES ARE AVAILABLE IN Room 208A, McElhinney Building.

^{***} A TUTORING SCHEDULE WILL BE DISTRIBUTED IN CLASS about the third week of class.