This course will study the economic development of Latin America, with special emphasis on the second half of the 20\textsuperscript{th} century. The course will approach topics from the perspective of economic history and development theory, placing special attention on the cultural and institutional features particular to Latin America.

**Learning Outcomes:**

1. To examine social institutions and processes across a range of historical periods, social structures, and cultures.
2. To analyze the effects of economic, political and global forces on development in Latin America.
3. To analyze, critically assess, and develop creative solutions to public policy problems.

**Office Hours:**

MW 1:00-3:00 p.m. or by appointment
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**Prerequisites:** Students from Economics must have taken 2304 and 2305. Students from outside of economics can take the course without prerequisites if they have background on Latin America.

**Required Text:**

**Optional Texts:**


**Course Requirements:**

Final Exam – 35%

Paper (10-15 typed pages, see attached handout for a detailed description of paper) – 35%

3 In-Class Policy Exercises on September 16\(^{th}\), October 9\(^{th}\), November 4\(^{th}\) – 30%

**Syllabus**

1. **Introduction to Latin America**


2. **Measuring Economic Development: Beyond Growth**

   Franko, Patrice. Chapters 1, 11, and 13.


3. **Agricultural and Natural Resource Exports and Development: Colonialism and Independence**

   Franko, Patrice. Chapter 2.

4. **Import Substitution Industrialization and Dependency Theory: WWII to the 1970s**

   Franko, Patrice. Chapters 3 and 8.

5. **Debt Crisis and Stabilization: the 1980s**

   Franko, Patrice. Chapter 4.

   Edwards, Sebastian. Chapters 2 and 3.

   Easterly, William. Chapter 11.


6. **Adjustment and Structural Reforms: the first half of the 1990s**

   Franco, Patrice. Chapter 6, 8 and 9

   Edwards, Sebastian, Chapters 4, 5, and 6.


7. **Financial Crisis: the second half of the 1990s**

   Franco, Patrice. Chapter 7.


8. **Future Prospects and Challenges for the New Century**

   Franco, Patrice. Chapter 15.
