

Data Appendix

“Out-of-Sample Exchange Rate Predictability with Taylor Rule Fundamentals”

Original Data Series

Source

(O.1) Nominal exchange rate, Japan – U.S.	FRED, EXJPUS
(O.2) Nominal exchange rate, Canada – U.S.	FRED, EXCAUS
(O.3) Nominal exchange rate, Switzerland – U.S.	FRED, EXSZUS
(O.4) Nominal exchange rate, U.S. – U.K.	FRED, EXUSUK
(O.5) Nominal exchange rate, France – U.S.	FRED, EXFRUS
(O.6) Nominal exchange rate, Germany – U.S.	FRED, EXGEUS
(O.7) Nominal exchange rate, Italy – U.S.	FRED, EXITUS
(O.8) Nominal exchange rate, Sweden – U.S.	FRED, EXSDUS
(O.9) Nominal exchange rate, U.S. – Australia	FRED, EXUSAL
(O.10) Nominal exchange rate, Denmark – U.S.	FRED, EXDNUS
(O.11) Nominal exchange rate, Netherlands – U.S.	FRED, EXNEUS
(O.12) Nominal exchange rate, Portugal – U.S.	FRED, EXPOUS
(O.13) M1 money supply, n.s.a., U.S.	IFS, 11159MA.ZF...
(O.14) M2 money supply, n.s.a., U.S.	IFS, 11159MB.ZF...
(O.15) M1 money supply, s.a., U.S.	IFS, 11159MA.CZF...
(O.16) M1 money supply, billions of yens, n.s.a., Japan	IFS, 15834...ZF...
(O.17) M1 money supply, billions of Canadian dollars, n.s.a., Canada	IFS, 15634...ZF...
(O.18) M1 money supply, billions of Swiss francs, n.s.a., Switzerland	IFS, 14634...ZF...
(O.19) M0 money supply, billions of British pounds, n.s.a., U.K.	IFS, 11219MC.ZF...
(O.20) M1 money supply, billions of French francs, n.s.a., France	IFS, 13259MA.ZF..
(O.21) M1 money supply, billions of Deutsche marks, s.a., Germany	IFS, 13459MACZF...
(O.22) M2 money supply, billions of Italian liras, n.s.a., Italy	IFS, 13659MB.ZF...
(O.23) M1 money supply, billions of Swedish kronors, n.s.a., Sweden	IFS, 14459MA.ZF...
(O.24) M1 money supply, billions of Australian dollars, n.s.a., Australia	IFS, 19334...ZF...
(O.25) M1 money supply, billions of Danish kroners, n.s.a., Denmark	IFS, 12834...ZF...
(O.26) M2 money supply, billions of Dutch guilders, n.s.a., Netherlands	IFS, 13859MB.ZF...
(O.27) M1 money supply, billions of Portuguese escudos, n.s.a., Portugal	IFS, 18259MA.ZF...
(O.28) Federal Funds Rate, United States	IFS, 11160B..ZF...
(O.29) Money Market Rate, Canada	IFS, 15660B..ZF...
(O.30) Money Market Rate, Switzerland	IFS, 14660B..ZF...
(O.31) Money Market Rate, U.K.	IFS, 11260B..ZF...
(O.32) Money Market Rate, France	IFS, 13260B..ZF...
(O.33) Money Market Rate, Germany	IFS, 13460B..ZF...
(O.34) Money Market Rate, Italy	IFS, 13660B..ZF...
(O.35) Money Market Rate, Sweden	IFS, 14460B..ZF...
(O.36) Money Market Rate, Australia	IFS, 19360B..ZF...
(O.37) Money Market Rate, Denmark	IFS, 12860B..ZF..
(O.38) Money Market Rate, Netherlands	IFS, 13860B..ZF..
(O.39) Money Market Rate, Portugal	IFS, 18260B..ZF..
(O.40) Money Market Rate, Japan	IFS, 15860B..ZF..
(O.41) Industrial production, s.a., U.S.	IFS, 11166..CZF...
(O.42) Industrial production, s.a., Japan	IFS, 15866..CZF...
(O.43) Industrial production, s.a., Canada	IFS, 15666..CZF...
(O.44) Industrial production, s.a., Switzerland, quarterly	IFS, 14666..BZF...
(O.45) Industrial production, s.a., U.K.	IFS, 11266..CZF...
(O.46) Industrial production, s.a., France	IFS, 13266..CZF...
(O.47) Industrial production, s.a., Germany	IFS, 13466..CZF...
(O.48) Industrial production, s.a., Italy	IFS, 13666..CZF...

(O.49) Industrial production, s.a., Sweden	IFS, 14466..CZF...
(O.50) Industrial production, s.a., Australia, quarterly	IFS, 19366..CZF...
(O.51) Industrial production, s.a., Denmark	IFS, 12866..BZF...
(O.52) Industrial production, s.a., Denmark, quarterly	IFS, 12866..BZF...
(O.53) Industrial production, s.a., Netherlands	IFS, 13866..CZF...
(O.54) Industrial production, s.a., Portugal	IFS, 18266..BZF...
(O.55) Consumer price index, U.S.	IFS, 11164...ZF...
(O.56) Consumer price index, Japan	IFS, 15864...ZF...
(O.57) Consumer price index, Canada	IFS, 15664...ZF...
(O.58) Consumer price index, Switzerland	IFS, 14664...ZF...
(O.59) Consumer price index, U.K	IFS, 11264...ZF...
(O.60) Consumer price index, France	IFS, 13264...ZF...
(O.61) Consumer price index, Germany	OECD MEI, Consumer prices: all items, 2000=100
(O.62) Consumer price index, Italy	IFS, 13664...ZF...
(O.63) Consumer price index, Sweden	IFS, 14464...ZF...
(O.64) Consumer price index, quarterly, Australia	IFS, 19364...ZF...
(O.65) Consumer price index, Denmark	IFS, 12864...ZF...
(O.66) Consumer price index, Netherlands	IFS, 13864...ZF...
(O.67) Consumer price index, Portugal	IFS, 18264...ZF...

Constructed Series

(C.1) Change in log nominal exchange rate, U.S. – Japan
(C.2) Change in log nominal exchange rate, U.S. – Canada
(C.3) Change in log nominal exchange rate, U.S. – Switzerland
(C.4) Change in log nominal exchange rate, U.S. – U.K
(C.5) Change in log nominal exchange rate, U.S. – France
(C.6) Change in log nominal exchange rate, U.S. – Germany
(C.7) Change in log nominal exchange rate, U.S. – Italy
(C.8) Change in log nominal exchange rate, U.S. – Sweden
(C.9) Change in log nominal exchange rate, U.S. – Australia
(C.10) Change in log nominal exchange rate, U.S. – Denmark
(C.11) Change in log nominal exchange rate, U.S. – Netherlands
(C.12) Change in log nominal exchange rate, U.S. – Portugal
(C.13) M1 money supply differential, U.S. – Japan
(C.14) M1 money supply differential, U.S. – Canada
(C.15) M1 money supply differential, U.S. – Switzerland
(C.16) M0 money supply differential, U.S. – U.K.
(C.17) M1 money supply differential, U.S. – France
(C.18) M1 money supply differential, U.S. – Germany
(C.19) M2 money supply differential, U.S. – Italy
(C.20) M1 money supply differential, U.S. – Sweden
(C.21) M1 money supply differential, U.S. – Australia
(C.22) M1 money supply differential, U.S. – Denmark
(C.23) M2 money supply differential, U.S. – Netherlands
(C.24) M1 money supply differential, U.S. – Portugal
(C.25) Interest Rate Differential, U.S. – Canada
(C.26) Interest Rate Differential, U.S. – Switzerland
(C.27) Interest Rate Differential, U.S. - U.K.
(C.28) Interest Rate Differential, U.S. – France
(C.29) Interest Rate Differential, U.S. – Germany
(C.30) Interest Rate Differential, U.S. – Italy

Series Used

(O.1)
(O.2)
(O.3)
(O.4)
(O.5)
(O.6)
(O.7)
(O.8)
(O.9)
(O.10)
(O.11)
(O.12)
(O.13), (O.16)
(O.13), (O.17)
(O.13), (O.18)
(O.13), (O.19)
(O.13), (O.20)
(O.15), (O.21)
(O.14), (O.22)
(O.13), (O.23)
(O.13), (O.24)
(O.13), (O.25)
(O.14), (O.26)
(O.13), (O.27)
(O.28), (O.29)
(O.28), (O.30)
(O.28), (O.31)
(O.28), (O.32)
(O.28), (O.33)
(O.28), (O.34)

(C.31) Interest Rate Differential, U.S. – Sweden	(O.28), (O.35)
(C.32) Interest Rate Differential, U.S. – Australia	(O.28), (O.36)
(C.33) Interest Rate Differential, U.S. – Denmark	(O.28), (O.37)
(C.34) Interest Rate Differential, U.S. – Netherlands	(O.28), (O.38)
(C.35) Interest Rate Differential, U.S. – Portugal	(O.28), (O.39)
(C.36) Interest Rate Differential, U.S. – Japan	(O.28), (O.40)
(C.37) Industrial production, s.a., monthly, Switzerland	(O.44)
(C.38) Industrial production, s.a., monthly, Australia	(O.50)
(C.39) Industrial production, s.a., monthly, Denmark	(O.51), (O.52)
(C.40) Industrial production differential, U.S. – Japan	(O.41), (O.42)
(C.41) Industrial production differential, U.S. – Canada	(O.41), (O.43)
(C.42) Industrial production differential, U.S. – Switzerland	(O.41), (C.37)
(C.43) Industrial production differential, U.S. – U.K.	(O.41), (O.45)
(C.44) Industrial production differential, U.S. – France	(O.41), (O.46)
(C.45) Industrial production differential, U.S. – Germany	(O.41), (O.47)
(C.46) Industrial production differential, U.S. – Italy	(O.41), (O.48)
(C.47) Industrial production differential, U.S. – Sweden	(O.41), (O.49)
(C.48) Industrial production differential, U.S. – Australia	(O.41), (C.38)
(C.49) Industrial production differential, U.S. – Denmark	(O.41), (C.39)
(C.50) Industrial production differential, U.S. – Netherlands	(O.41), (O.53)
(C.51) Industrial production differential, U.S. – Portugal	(O.41), (O.54)
(C.52) Consumer price index, monthly, Australia	(O.64)
(C.53) Price differential, U.S. – Japan	(O.55), (O.56)
(C.54) Price differential, U.S. – Canada	(O.55), (O.57)
(C.55) Price differential, U.S. – Switzerland	(O.55), (O.58)
(C.56) Price differential, U.S. – U.K.	(O.55), (O.59)
(C.57) Price differential, U.S. – France	(O.55), (O.60)
(C.58) Price differential, U.S. – Germany	(O.55), (O.61)
(C.59) Price differential, U.S. – Italy	(O.55), (O.62)
(C.60) Price differential, U.S. – Sweden	(O.55), (O.63)
(C.61) Price differential, U.S. – Australia	(O.55), (C.52)
(C.62) Price differential, U.S. – Denmark	(O.55), (O.65)
(C.63) Price differential, U.S. – Netherlands	(O.55), (O.66)
(C.64) Price differential, U.S. – Portugal	(O.55), (O.67)
(C.60) Inflation, U.S.	(O.55)
(C.61) Inflation, Japan	(O.56)
(C.62) Inflation, Canada	(O.57)
(C.63) Inflation, Switzerland	(O.58)
(C.64) Inflation, U.K.	(O.59)
(C.65) Inflation, France	(O.60)
(C.66) Inflation, Germany	(O.61)
(C.67) Inflation, Italy	(O.62)
(C.68) Inflation, Sweden	(O.63)
(C.69) Inflation, Australia	(C.52)
(C.70) Inflation, Denmark	(O.65)
(C.71) Inflation, Netherlands	(O.66)
(C.72) Inflation, Portugal	(O.67)

Notes:

FRED denotes Federal Reserve Economic Data, collected by Economic Research Division of Federal Reserve Bank of St. Louis, <http://research.stlouisfed.org/fred2/>

IFS denotes International Financial Statistics CD-ROM, November 2006

OECD MEI denotes OECD Main Economic Indicators Database, <http://stats.oecd.org/mei/default.asp>.