

**INTERMEDIATE MACROECONOMICS: ECON 3334: section 16264**  
**Room 108 AH - MTWTh 12:00 - 2:00 pm\***

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office hours—T,Th 2:30 -3:30 or by  
appointment

Required Text: Mankiw, N. Gregory, Macroeconomics, 6<sup>th</sup> ed.

Information for this course is available at  
[http://www.uh.edu/~smajumd3/index\\_files/page0001.htm](http://www.uh.edu/~smajumd3/index_files/page0001.htm)  
You are expected to check here throughout the semester for any changes to the calendar.  
These changes will also be announced in class.

**NO MAKE UP EXAMS OR LATE ASSIGNMENTS:**

Any late assignment or missed exam will receive a grade of zero. If you have a valid emergency you must provide documentation. See me ASAP before/after a missed exam and we can discuss options.

**EXAMS AND HOMEWORKS:** Homework problems will be assigned based on the progress with the course material (Maximum I will give you 3 homework assignments). In-class midterm exam is scheduled on **June 16<sup>th</sup>** and the final exam for the course is on **July 3<sup>rd</sup>**.

Homework assignments will be distributed in class and also posted here [http://www.uh.edu/~smajumd3/index\\_files/page0001.htm](http://www.uh.edu/~smajumd3/index_files/page0001.htm). Assignments will be descriptive type. These are due at the beginning of class on the due dates listed. I strongly recommend you make a copy of each assignment before you hand it in for your records. You will be given feedback regarding the quality of your writing (composition, grammar, etc) on these assignments. If it is determined that you need help developing your writing skills, you will be asked to visit a writing consultant in the UH Writing Center. They will give you a certificate for the visit. Turn this in to me for proof of your visit. I suggest you make a copy for your records.

**GRADES:** GRADES ARE NOT NEGOTIABLE. *Homework assignments count for 15% of the total grades. The midterm and final exams will count for 35% and 50% respectively towards the total course grade.* Do not contact me after the final semester grades have been posted asking me to change your grade for any reason. [Of course, if you believe your grade was posted erroneously by all means DO contact me.] THERE IS GENERALLY NO EXTRA CREDIT FOR THIS CLASS. If I decide to give an extra credit assignment it will be made available to all students on the course web site. Extra credit will NEVER be assigned on an individual basis.

\* First three weeks, we will have a class on Friday. (June 6<sup>th</sup>, 13<sup>th</sup> and 20<sup>th</sup>)

Grading scale is as follows:

93-100	A
90-92	A-
87-89	B+
83-86	B
80-82	B-
77-79	C+
73-76	C
70-72	C-
67-69	D+
63-66	D
60-62	D-
<60	F

**GENERAL CLASS INFORMATION:** This is summer school and the pace is quick. Plan on attending all classes, taking good notes, and completing homework assignments on time. If you work and your job is such that you are unable to attend lectures, then you should not be enrolled in this course. Ordinarily I will go over exams the following class meeting.

This course is likely to be more difficult than many of your other classes. It generally requires more studying than most, and you must strive for a solid understanding of the material. The course is, by nature, comprehensive, and poor performance early on will lead to poor performance throughout the semester. It is a good idea to study in pairs or groups. Make new friends and exchange phone numbers and names early in the semester. I encourage all students to visit the UH Writing Center for assistance in developing your writing skills. This is an important part of your career development, and the Center is able to assist students in a variety of ways. Visit them at <http://www.uh.edu/writecen/> to learn more.

Finally the most important thing is be prepared to boldly voice all your questions and doubts in class. I believe that every question you ask is interesting and integral to your learning process. So do not be shy thinking that your question is not smart enough.

**LEARNING OUTCOMES:**

- Students will be able to use economic models to graphically and verbally discuss the effects (both short-run and long-run) of various policy proposals.
- Students will be able to organize and present material clearly.
- Students will be able to solve numerical applications of simple macroeconomic theory (models).

**LEGIBLE HANDWRITING:** All of the exam and homework assignments for this will require you to present your answers in written form. If I am not able to clearly understand what is written then you will receive no credit for the particular section(s) that are illegible. Therefore I strongly recommend that you use print hand writing rather than cursive handwriting for exams. For homework assignments I recommend typing the part of your answers that are written and then drawing by hand the necessary graphs.

**LEGIBLE GRAPHS:** Many of the exam and homework questions will require a graph using the two dimensional Cartesian (rectangular) coordinate system to correctly answer the question. Graphs that are not properly drawn will receive NO credit. Properly drawn graphs consist of:

1. Clearly labeled axis units.
2. Clearly labeled axis values.
3. Clearly labeled curves.

General Advice:

1. Ask me questions.
2. Read the book. Read the book. Read the book.
3. Take lecture notes.

# Tentative Class Schedule

*Dates of lectures are approximate and depend on class progress.*

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	Date	Topic	Chapter
<b><i>I. Introduction</i></b>			
Lecture 1	06.02	The Science of Macroeconomic The Data of Macroeconomics	(Chp1) (Chp2)
<b><i>II. Classical Theory: The Economy in the Long Run</i></b>			
Lecture 2, 3	06.03-04	National Income	(Chp3)
Lecture 4, 5	06.05-06	Money and Inflation	(Chp4)
Lecture 6, 7	06.09-10	Open Economy	(Chp5)
Lecture 8	06.11	Unemployment	(Chp6)
<b><i>III. Growth Theory: The Economy in the Very Long Run</i></b>			
Lecture 9, 10	06.12-13	Economic Growth I, II	(Chp7, 8)
<b><i>06.16, 2008 Midterm Exam</i></b>			
<b><i>IV. Business Cycle Theory: The Economy in the Short Run</i></b>			
Lecture 11	06.17	Introduction to Economic Fluctuations	(Chp9)
Lecture 12, 13,14, 15	06.18-24	Aggregate Demand I, II	(Chp10,11)
Lecture 16,17	06.25-26	Aggregate Demand in the Open Economy	(Chp12)
Lecture 19, 20	06.30-07.01	Aggregate Supply	(Chp13)
Lecture 21	07.02	Review Session for Final	

***07.03, 2008 Final Exam***

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