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Econ 2305
Macroeconomic Principles
Fall 2008

Course Website: www.aplia.com

Time and Location: Tuesday and Thursday, 5:30 – 7 PM, 106-AH

Office Hours: Thursday, 3:30 – 5 PM and by appointment

Required: The first thing you should do is to setup an account on www.aplia.com. Please refer to the last page of this syllabus for registration information. From this main page you will have access to the announcements, homework and links to the text book supplements. You should check announcements in aplia regularly. Announcements and home work will be posted on www.aplia.com. You must complete weekly assignments online. Paid subscription to www.aplia.com.

Text: N. Gregory Mankiw, Principles of Macroeconomics (4th ed) integrated with Aplia. This is an online integrated product available at www.aplia.com.

General Class Information: The departmental final exam for this class will be held on **Saturday, Dec 13th, 2:00 - 5:00 p.m.; room number to be announced.**

Poor attendance/or excessive tardiness may result in automatic withdrawal from the course. You are expected to be shown up in the exams and classes on time. If you miss a class, you are expected to obtain material from another student in the course. I WILL NOT GIVE ANY INFORMATION OUTSIDE THE CLASS ROOM that you would otherwise have known had you attended class and/or read the announcement on www.aplia.com. If you work and your work time is such that you are unable to attend lectures, then you should not be enrolled in this course.

Homework Assignments: During this course you will be required to complete homework assignments on www.aplia.com. Please register on the website within 24 hours after you have been given the course key. Some of these assignments are for practice only and will not count towards your homework grade. These are labeled “practice.” Assignments that are marked “graded” will count towards your homework grade.

Assignments that will be graded are going to be due every Sunday by 11:45 PM. Please note that these due dates are strict and NO exceptions can be made. Due to the inflexibility of the due dates, each of you is given an opportunity to drop/miss three homework. This will help account for computer and other problems that may prohibit you from completing an assignment.

Exams: There will be THREE midterm exams on **September 25, October 24** and **Dec 4**. Of the three midterm exams given by me, you can drop the lowest exam grade so that only two exams grade will count towards your final grade.

Grading: Your final grade will be a weighted average of the homework assignments, three midterm exams, and a departmental final exam. **There will be no make up exams given in this class and any missed exam will receive a grade of 0.**

	Weightage
Homework assignments	15%
1st Midterm exam	25%
2nd Midterm exam	25%
3rd Midterm exam	25%
Comprehensive Final exam	35%

GRADES: GRADES ARE NOT NEGOTIABLE. In addition, there is NO extra credit for this course. Don't ask. The grading scale is as follows:

93-100	A
90-92	A-
87-89	B+
83-86	B
80-82	B-
77-79	C+
73-76	C
70-72	C-
67-69	D+
63-66	D
60-62	D-
<60	F

Tentative Course Schedule

Week Beginning	Lecture Topic	Chapter
Aug 25	Ten Principles of Economics; Thinking like an Economist	1
Sept 1	Interdependence & the Gains from Trade	2 & 3
Sept 8	The Market Forces of Supply & Demand	4
<i>Sept 1 ***** LABOR DAY HOLIDAY *****</i>		
<i>Sept 8 ***** LAST DAY TO DROP WITHOUT INCURRING A "W" ON TRANSCRIPT *****</i>		
15	Measuring a Nation's Income; Measuring the Cost of Living	10 & 11
<i>Sept 19 ***** LAST DAY TO FILE FOR SPRING GRADUATION *****</i>		
22	Production & Growth	12
29	Saving, Investment, & the Financial System	13
<u>September 25 Mid Term Exam I : chap 1-4, 10, 11</u>		
Oct 6	Unemployment & Its Natural Rate	15
13	Unemployment & Its Natural Rate cont'd	15
20	The Monetary System	16
27	Money Growth and Inflation	17
<u>October 24 Mid Term Exam II : chap 12 , 13, 15 , 16 ,17</u>		
Nov 3	Open-Economy Macroeconomics: Basic Concepts	18
<i>Nov 4 ***** LAST DAY TO DROP OR WITHDRAW *****</i>		
Nov 10	A Macroeconomic Theory of the Open Economy	19
17	Open Economy cont'd;	19
24	Aggregate Demand & Aggregate Supply	20
Nov 24- 29 Thanksgiving Holidays		
Dec 1	The Influence of Monetary and Fiscal Policy on Aggregate Demand	21
<u>Dec 4 Mid Term Exam III: chap 18 ,19, 20 , 21</u>		
<i>Dec 6 ***** LAST DAY OF CLASSES *****</i>		
Dec 13 ***** DEPARTMENTAL FINAL EXAM *****		
Saturday, Dec 13th, 2:00 - 5:00 p.m.; room number will be announced by instructor.		
STUDENTS MUST SHOW THEIR ID CARD FOR ADMISSION TO THE FINAL EXAM.		

Principles of Macroeconomics: Learning Outcomes

- Students will understand basic macroeconomic terms, concepts and methodology and would be able to relate them to the basic principles of economics.
- Students will understand the functioning of the monetary and financial systems in the economy in tandem with the real world.
- Students will be able to apply economic reasoning to better understand real world macroeconomic policy issues facing the governments and policymakers.



Student Registration and Payment Instructions

Course Name: Macroeconomics (Mankiw custom), F '08 - Majumder

Start Date: 08/25/2008

Professor: Sreenath Majumder

Course Key: 7SP9-7V97-GNPQ

You can begin working on your homework as soon as you register!

- In this course, you will use a textbook and Aplia's website.
- You will save money if you buy these together.
- You have two purchase options.
- You will have free access to the first four chapters of an online copy of your textbook at Aplia. You can access the remaining online chapters as soon as you submit a payment for your Aplia course.
- Don't buy anything until you understand your alternatives.

Registration

Registration Instructions

1. Connect to <http://www.aplia.com>.
2. Click the **System Configuration Test** link below the **Sign In** and **Register** sections to make sure you can access all of the features on Aplia's website. This takes just a few seconds and tells you how to update your browser settings if necessary.

3. Return to <http://www.aplia.com>.

- If you have never used Aplia before, click the **New Student** button and enter your Course Key: **7SP9-7V97-GNPQ**. Continue following the instructions to complete your registration.
 - If you have used Aplia before, sign in with your usual e-mail address and password and enter your Course Key when prompted: **7SP9-7V97-GNPQ**. If you are not prompted for a new Course Key, click the **Enter Course Key** button to enroll in a new Aplia course. Enter your Course Key when you are prompted.
4. If you understand your payment options, pay now. Otherwise, postpone your purchase decision by choosing the option to pay later. Your payment grace period ends at the end of the day on 09/14/2008.

Payment

Option A: Pay Aplia Directly

- Purchase access to your course directly from Aplia on our website for \$75.00 USD. The website includes:
 - Access to an online copy of your textbook.
 - Content that has been customized for your textbook and course.
- However, if you try using the online textbook and decide you would also like a physical textbook, you can order one from Aplia for \$50.00 USD plus \$7.50 for shipping and handling.

Option B: Purchase at Bookstore

- Purchase a stand-alone Aplia Access Card from your school's bookstore.
 - Access Cards contain a Payment Code you can enter on Aplia's website as payment for your Aplia course.