

Spring 2002
TTh 10-11:30am, 120-M

Dr. Kohlhase

**ECON 3332, Section 11633
INTERMEDIATE MICROECONOMICS**

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TEACHING

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REQUIRED TEXT: Robert S. Pindyck and Daniel L. Rubinfeld, *Microeconomics*, 5th. ed., Prentice-Hall, 2001. (See also the textbook web site at <http://www.prenhall.com/pindyck>)

RECOMMENDED TEXT: workbook to accompany text--Valerie Suslow and Jonathan Hamilton, *Study Guide to Microeconomics*, 5th ed., Prentice-Hall, 2001.

COURSE REQUIREMENTS:

20%	Midterm I (Tues. Feb. 19, 2002)		
20%	Midterm II (Thurs. March 28, 2002)		
50%	Final (Thurs. May 9, 2002, 11am-2pm)		
10%	Homework sets	<u>distributed</u>	<u>due</u>
	homework 1	Jan. 31	Feb. 7
	homework 2	March 12	March 19
	homework 3	April 11	April 18

COURSE POLICY: Homeworks must be completed and handed in on time. **NO MAKEUP EXAMS!**

<u>TOPIC</u>	<u>TEXT</u>
I. Introduction	ch. 1
II. Review of Demand and Supply	2.1- 2.7
III. Consumer Theory	
A. Elements of Choice	3.1, 3.2, 3.3
B. Utility Function	3.5 and pp.139-144
C. Changes in Prices and Income	4.1, 4.2

<u>TOPIC</u>	<u>TEXT</u>
D. Market Demand	4.3
E. Elasticity of Demand Revisited	4.3
F. Consumer Surplus	4.4
G. Network Externalities	4.5
 IV. Theory of the Firm	
A. Production	ch. 6
B. Costs	7.1-7.5, 7.7
 V. Profit Maximization and Competitive Supply	
A. Short Run	8.1-8.5
B. Market Supply	8.6
C. Long Run	8.6, 8.7
 VI. Monopoly	
A. Basic Model	10.1-10.4, 10.7
B. Price Discrimination	11.1, 11.2
 VII. Applications: Competition vs. Monopoly	
A. Price Controls	9.1-9.4, pp.348-351
B. Taxes	9.6, pp.335-336
C. Tariffs and Quotas	9.5
 VIII. Oligopoly	
A. Cournot and Stackelberg	12.2
B. Cartels	12.6
 IX. Externalities	
A. Inefficiency	18.1
B. Corrections: Fees vs. Standards	18.2

NOTE: It is highly recommended that you work through the related study guide problems, keyed to the text. Also go to the Prentice-Hall website for on-line resources related to the text.