

Econ 2301 Principles of Macroeconomics

Instructor: John J. Weatherby

Office: 202 SS

Office Phone: 281-425-6277

E-mail: jjweatherby@houston.rr.com

URL: <http://home.earthlink.net/~jjweatherby>

Location: 213 SS

Time: 12:00-2:10 PM

Office Hours: M T W TH 11:30-12:00 2:10-2:40
4:45-5:45 or by appointment

E-mail: jweather@mail.uh.edu

Required Text

Miller **Economics Today** 2001-2002 edition

Some supplementary readings will be offered as well. These will be posted on the web and/or photocopied and presented in class.

Purpose of the Course

This course is designed as an introduction to the basic tools used in analyzing economic phenomena. This introduction includes an overview of the evolution of modern macroeconomics as well as an overview of business cycle theory, growth theory, and monetary economics on a national and international scale. There are no prerequisites for this course however, a knowledge of algebra, with an emphasis on graphical representation, is highly recommended.

Grading

Suggested Homework will be given weekly. This is not for a grade however, feel free to ask question about the problems in class or turn the assignment in for grading

The grading breaks down as follows

School Brief 10% Midterm worth 30%

In Class Final 30% Take Home Final 10% The School Brief is one short essay in the style of the school Brief section of the magazine the economist.

Makeup exams

It is departmental policy that if a test must be missed notification must be given before the test occurs. If you must miss an exam then a makeup exam will be scheduled. Supporting documentation is needed to makeup the exam.

Economics 2301: Principles of Macroeconomics

Topics to be covered by week of class

July

10 Introduction Production Possibility Frontier (Chapters 1,2), Individual markets:
marginal analysis and supply and demand (Chapters 3,4, supplementary reading)

15 Macro Definitions (chapter 7), GDP accounting (Chapter 8) Growth (Chapter 9,
supplement)

22 Keynesian and Classical Theory (Chapters 10 and 11)

29 Midterm, Money and Banking (Chapter 14-15)

30 Fiscal and Monetary Policy (Chapter 13 and 17)

August

5 Stabilization (Chapter 18 and supplements), International monetary economics
(Chapter 33, supplement)

13 Final Exam

Final exam date and time will be announced in class and posted on the web.