

## **Indrit Hoxha**

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University of Houston  
Department of Economics  
Houston, TX 77204

Phone: (832) 573-4170  
Fax : (713) 743-3798  
Email: [ihoxha@mail.uh.edu](mailto:ihoxha@mail.uh.edu)  
Web : [www.uh.edu/~ihoxha](http://www.uh.edu/~ihoxha)

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### **Education**

Ph.D. Economics,	University of Houston, Houston TX	2009
M.A. Economics,	University of Houston, Houston TX	2006
B.S. Economics,	Hacettepe University, Ankara, Turkey	2003

### **Research Interests**

Macroeconomics, Banking, International Finance

### **Working Papers**

“Big Banks versus Small Banks: Good or Bad for Industries?”, *Job Market Paper*

“How Big are the Gains from International Financial Integration?” with Sebnem Kalemli-Ozcan and Dietrich Vollrath, NBER Working Paper 14636

### **Work in Progress**

“Marginal Product of Capital across Countries”

“The Effect of Banking Concentration and Banking Competition on the Volatility of Manufacturing Sectors Output”

### **Teaching Experience**

**Teaching Instructor** Department of Economics, University of Houston, Houston, TX  
Spring 2007 – Spring 2008. Sole teaching responsibility for teaching 2 sections of Principles of Macroeconomics

**Teaching Assistant** Department of Economics, University of Houston, Houston, TX  
Fall 2008- Spring 2009 Head Teaching Assistant for 3 sections of Economics of Globalization supervising 6 TAs and 800 students

Summer 2008- Teaching Assistant for Economics of Globalization

Fall 2006- Teaching assistant for 2 sections of Principles of Microeconomics

Fall 2005- Spring 2006 Teaching assistant at graduate level, Graduate Macroeconomics

**Teaching Instructor** Spring 2004. Economic Professional School, Tirana, Albania.  
Sole teaching responsibility for teaching Macroeconomics  
Sole teaching responsibility for teaching Public Finance

### **Research experience**

**Short Term Consultant**, The World Bank, Development and Research Group, Washington DC, Summer 2007. Duties included: Creation of a database and running simulations related to a study on comovement between developed and developing countries

**Research Assistant**, University of Houston, Summer 2006-Fall 2007 Duties included:

Dietrich Vollrath – creation of a database on banking regulation, Fall 2007

Sebnem Kalemli-Ozcan – creation of a database for institutions in the Ottoman Empire, Summer 2006.

### **Other experience**

**Specialist of Macroeconomic Policies**, Ministry of Finance, Tirana, Albania, 2004  
Duties included: Gathering of macroeconomic data. Participation in macroeconomic policy making. Evaluation of the macroeconomic situation of the country. Participation in negotiating groups with IMF and World Bank as a representative of Ministry of Finance.

### **Conference Presentations**

9th Annual Missouri Economics Conference hosted by University of Missouri Columbia and Federal Reserve Bank of St. Louis, March 2009

Southern Economic Association 78th Annual Meetings, Washington DC, November 2008

Graduate Student Workshop, University of Houston, April 2008

Graduate Student Workshop, University of Houston, December 2007

Southern Economic Association 77th Annual Meetings, New Orleans, LA, November 2007

Graduate Student Workshop, University of Houston, May 2007

7th Annual Missouri Economics Conference hosted by University of Missouri Columbia and Federal Reserve Bank of St. Louis, March 2007

## **Conference Participations**

16th Texas Monetary Conference, hosted by Federal Reserve Bank of Dallas, Dallas, TX, May 2008

American Economic Association Winter Meetings, New Orleans, LA, January 2008

NBER Summer Institute 2007 International Finance and Macroeconomics Workshop  
Boston, MA, July 2007

15th Texas Monetary Conference, at Rice University, Houston, TX, April 2007

Texas Econometrics Camp XII, League City, TX, February 2007

Conference on International Macroeconomics, hosted by Federal Reserve Bank of Dallas and University of Houston, Houston, TX, November 2006

## **Scholarships and Awards**

Dr. Walter J. Primeaux Jr. and Natalie A. Primeaux Scholarship, 2009

University of Houston, Small Grants, 2007, 2008

Graduate Tuition Fellowship, 2005-present, University of Houston

Ranked 3<sup>rd</sup>, B.S. in Economics, 2003, Hacettepe University Ankara, Turkey

## **Languages**

Albanian (Native), English (Fluent), Turkish (Fluent), Italian (Intermediate)

## **Computer Skills**

Stata, EViews, Gauss, Matlab, Microsoft Office (Microsoft Word, Excel, PowerPoint),  
Latex

## **Personal information**

Year of Birth: 1981

Place of Birth: Shkoder, Albania

Citizenship: Albania

Gender : Male

Visa status : F-1 Student

Marital status: Married

## **References**

**Bent Sorensen**, Professor and Graduate Director, Department of Economics, University of Houston  
Phone: 713-743-3841 Email: [bent.sorensen@mail.uh.edu](mailto:bent.sorensen@mail.uh.edu)

**Sebnem Kalemli-Ozcan**, Associate Professor, Department of Economics, University of Houston  
Phone: 713-743-3824 Email: [sebnem.kalemli-ozcan@mail.uh.edu](mailto:sebnem.kalemli-ozcan@mail.uh.edu)

**Dietrich Vollrath**, Assistant Professor, Department of Economics, University of Houston  
Phone: 713-743-3806 Email: [devollrath@uh.edu](mailto:devollrath@uh.edu)

**Rebecca Thornton**, (*teaching*) Clinical Assistant Professor and Director of Undergraduate Advising and Affairs, Department of Economics, University of Houston  
Phone: 713-743-3820 Email: [rthornton@uh.edu](mailto:rthornton@uh.edu)

## **Working Papers**

**“Big Banks versus Small Banks: Good or Bad for Industries?”**, **Job Market Paper**

**Abstract:** I explore the effect of banking concentration and banking competition on the performance of manufacturing sectors. Theory offers ambiguous explanations regarding the effects of both banking concentration and banking competition on the size of manufacturing sectors and empirical studies using cross country data have not reached a consensus on these effects. I calculate a time series index of banking concentration for each country and using this index, I provide evidence that industries that rely more on external finance perform better in countries where there is a high level of banking concentration. I find the opposite result for banking competition.

**“How Big are the Gains from International Financial Integration?”** joint with Sebnem Kalemli-Ozcan and Dietrich Vollrath, NBER Working Paper 14636

**Abstract:** We compare welfare in a calibrated neoclassical model of consumption under autarky to welfare under financial integration. The estimated welfare gains of integration depend intimately on the assumed speed of convergence between domestic and world rates of return. Using observed data from 1960-2000 to derive the initial fundamental characteristics for each of 92 countries, we parameterize the convergence process and calculate welfare under different assumptions regarding rates of convergence. Allowing for realistic rates, we calculate that welfare is nearly six times larger than previously found. Expanding our analysis to include the productivity gains from the inflow of FDI implies welfare gains twelve times larger than found before. Our results indicate substantial gains from international financial integration arising from persistent differences in fundamentals across nations.