SYLLABUS
INTERMEDIATE MACROECONOMICS
ECON 3334, Section 04333, McElhinney, Room 122
MW 1:00-2:30; INSTRUCTOR: POLLY HARDEE, Ph.D.
OFFICE HOURS: MW 2:30-4:00, TTh 1:00-2:00 and by appointment
ROOM 216, McELHINNEY; Phone 743-3810
WEBSITE: www.uh.edu/~econjn; email: phardee@uh.edu
FALL, 2003

Text: Mankiw, N. Gregory, 5th edition, Macroeconomics
Study Guide: Student Guide & Workbook, by Roger T. Kaufman is strongly recommended

PART I. INTRODUCTION

Chapter Title
1 The Science of Macroeconomics
2 The Data of Macroeconomics

PART II. Classical Theory: The economy in the long Run
3 National Income: Where It Comes From and Where it Goes
4 Money and Inflation
5 The Open Economy
EXAM--20%--Monday, Sept. 22: Date is tentative; (Last drop date w/o grade: Sept. 22)
6 Unemployment

PART III. Growth Theory: The Economy in the Very Long Run
7 Economic Growth I
8 Economic Growth II
EXAM--20%--Monday, Oct. 13th: Date is tentative (Last date to drop: Tues, Nov 4)

PART IV. Business Cycle Theory: The Economy in the Short Run
9 Introduction To Economic Fluctuations
10 Aggregate Demand I
11 Aggregate Demand II
12 Aggregate Demand in the Open Economy
13 Aggregate Supply
EXAM--20%--Monday, Nov. 24th: Date is tentative (T’day Holiday: Wed., Nov. 26)

PART V. Macroeconomic Policy Debates
14 Stabilization Policy
15 Government Debt

FINAL EXAM--35% Comprehensive; Quizzes, Class Etiquette and Attendance--5%
Time and date of the final is as per the printed class schedule. Show up on time!!

NOTE: THERE WILL BE NO MAKE-UP OF ANY MISSED EXAM

Suggested Web Sites: www.mises.org
www.worthpublishers.com/mankiw (Learning Tools Resource)

WRITTEN COMPOSITION is optional for up to 5% bonus points. Details will be covered in a later handout.
**Classroom Etiquette Requirements:** In order to foster the optimal learning environment, please turn off all cellular phones and pagers. In addition, do not walk in and out of class or leave early unless you have consulted me. Do not engage in discussions with each other during class (you are always encouraged to ask questions of the instructor or to offer your views).

You are encouraged to participate in class discussions; your questions and ideas will be treated with respect. Concentration during class, participation and attendance will be considered as 5% of your grade. Additionally, if your grade is marginal, you will be given the benefit of the doubt if you have maintained proper etiquette requirements and attendance.

Please read the section in your syllabus on NO MAKE UP OF EXAMS. I adhere to this strictly. Please show up for exams on time, otherwise you will be penalized.

Ordinarily, I will go over the exams the following class meeting. **If you do not attend class, do not come to me for the answers, how to determine your grade, or other exam related questions.** This has been abused in the past, and I have spent too much time reviewing information with students because they decided to cut class. If you miss class, get this information from a student in the class. If you do not know anyone in the class, I suggest you introduce yourself to someone you think is reliable and use them as back-up if you miss a class following an exam.

**E-mail has been abused.** I teach multiple classes and have many students. I cannot properly manage 30 to 40 E-mails in one day. So, do **NOT** E-mail me to inform you of your grade, provide you answers, or to ask about exam dates that have been pre-scheduled per the syllabus. Additionally, do not request handouts by email. Come to class to get your questions answered or material obtained. Too many students are not attending class and then attempting to obtain information by E-mail. If an inappropriate E-mail is sent, I will not respond. Additionally, do not submit your paper for the bonus points by E-mail. If you do, you will be penalized.

**The Buddy System:** It is a good idea to make a new friend or acquaintance in the class and exchange phone numbers and/or email addresses in order to get class material for missed lectures. While I look forward to getting to know all of you, I am not always able to respond to legitimate inquiries in a timely manner.

**Phone Messages:** As with E-mail, I do not give grades; provide pre-scheduled exam dates per the syllabus; or answer questions over the phone that you would have known had you attended class. So, do not be irresponsible in your attendance and expect me to help you over the phone, or by E-mail.

**Grade Changes:** It is policy that no grade changes are made once the semester is completed. Do **NOT** attempt to have me improve your grade. You have opportunities to obtain bonus points during the semester. If you are having a problem with the course, please speak with me about it as soon as possible during the semester so that we can take corrective measures.

Thank you for your cooperation on this. If we can abide by these requirements and you maintain a responsible, honest attitude toward your class work, you will find me most helpful in working with you on any unique problem you may have.

Good luck in the course and enjoy the learning experience!
Grading Scale for Dr. Hardee's Economics Classes:

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<tr>
<th>Numeric Grade</th>
<th>Letter Grade</th>
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<tr>
<td>94-100</td>
<td>A</td>
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<td>90-93</td>
<td>A-</td>
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<td>87-89</td>
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<td>80-83</td>
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<td>60-63</td>
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Exam score: To determine your Letter Grade from Your Raw Score on your Scantron
To calculate letter grade from scantron and problems/essays, get raw score from bottom left of scantron and multiply by any weight given to the multiple choice questions. Add to this the score from problems/essays and then add the curve to the total of the previous two. Divide this "adjusted score" by the total number of points on the exam (sum of points per the multiple choice exam plus the points per problems/essays) and multiply by 100. If there are bonus points it is added to this sum. This final sum, including bonus points (if any), gives you a Numeric Grade. Go to the chart above to get your corresponding letter grade. Note: Numeric grades are rounded up.

NO MAKE UP OF EXAMS. A GRADE OF ZERO WILL BE GIVEN FOR MISSING AN EXAM. ORDINARILY, I DO NOT GIVE MAKE-UPS. IF, FOR EXTENUATING CIRCUMSTANCES (not just your poor planning, failure to study, “lots of other exams”, etc.) YOU DO MISS AN EXAM, YOU MUST SPEAK TO ME REGARDING THIS AND A MEMORANDUM MUST BE WRITTEN TO ME IMMEDIATELY AFTER OR BEFORE THE TEST DATE EXPLAINING WHY YOU MISSED THE EXAM. IF THE CIRCUMSTANCES ARE REASONABLE (be truthful–I can sense when you aren’t), I WILL PUT MORE WEIGHT ON YOUR FINAL. IF NO MEMORANDUM IS WRITTEN YOU WILL RECEIVE A ZERO ON THE EXAM AND NO ADDITIONAL WEIGHT WILL BE PUT ON YOUR FINAL EXAM--i.e., YOU WILL BE PENALIZED. ALSO, SHOW UP FOR THE EXAM ON TIME!!
GUIDELINES FOR THE WRITTEN COMPOSITIONS

Deadline for this paper is Monday, December 1st.

Before you start the written assignment. Please read the topical material you have selected. (The suggested readings from which you may choose are listed below.) If you do not read the material, you will not be able to properly write the composition and will result in a lower score. Additionally, reading the book and writing the compositions will be a good exercise in learning more economics. Furthermore, read the requirements below as well as any supplemental requirements I may impose on an additional handout. Make sure you understand the assignment, the book, and all requirements. You will be penalized for failure to follow the below requirements as well as any supplemental requirements.

When you write the paper, adhere to these guidelines:

1. Format type should be 12 font, double space. Margins one inch. Points will be deducted if this is not followed.
2. The required number of pages is seven, formatted as above. Do not exceed fifteen pages.
3. Have an introduction and conclusion. In your conclusion provide your opinion of the material.
4. Spelling errors and grammatical mistakes will be penalized.
5. Incorrect economic statements, incorrect economic applications and incorrect explanations will be penalized.
6. Include a cover page. This is in addition to your seven page minimum. The cover page should include your Last name, first name; social security number, economics class number, section and time. Points will be deducted if the cover page and/or content are omitted.
7. Points will be deducted if your paper was turned in late. Furthermore, you may not receive it back until after final grades are submitted. Deadline for submission of paper is noted on the first page of the syllabus. DO NOT E-MAIL THE PAPER TO ME. IT MUST BE PHYSICALLY SUBMITTED. If the paper is e-mailed, it will not be graded.

GOOD LUCK ON YOUR ENDEAVOR, AND HAVE FUN IN THE LEARNING PROCESS!!

Choice of written assignments:

Critique the difference between mainstream economics and Austrian economics. Refer to www.mises.org for reference.


Review the book The Road to Serfdom, by F.A. von Hayek.