

SYLLABUS
INTERNATIONAL ECONOMICS

ECON 3372, Sections 12263, McElhinney, Room 107

TTh 8:30-10:00; Instructor: Dr. Polly Hardee

Text: Kreinin, Mordechai, 9th edition, International Economics, A Policy Approach

Office Hours: MW 11:00-12:00, TTh 1:00-2:00 and by appointment

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Spring, 2004

<u>Chapter</u>	<u>Title</u>
1	World Trade and the National Economy
<u>PART I. INTERNATIONAL TRADE RELATIONS</u>	
2	Why Nations Trade
3	The Commodity Composition of Trade
4	Protection of Domestic Industries: The Tariff (Partial Coverage)
7	International & Regional Trade Organizations (Partial Coverage)
9	International Mobility of Productive Factors
<u>EXAM</u> -25%- <u>Tuesday, Feb.24: Date is tentative;</u> (Last drop date w/o grade: Feb.17)	
<u>PART II. INTERNATIONAL FINANCIAL RELATIONS</u>	
10	Statement of International Transactions (Balance of Payments)
11	Market-Determined Exchange Rates
12	The International Currency System
<u>PART III. OFFSHORE BANKING</u>	
Melvin's <u>International Money and Finance</u> , (6 th ed.)	
13 (Melvin)	The International Money Market (From Melvin)
<u>EXAM</u> --25%-- <u>Tuesday, Apr 13th: Date is tentative</u> (Last date to drop: Apr. 6)	
13 (Kreinin)	Domestic Policies to Adjust the Balance of Payments
15	The Monetary Approach to the Balance of Payments
17	Historical Survey
<u>FINAL EXAM</u> --45%, Comprehensive-- <u>Tuesday, May 11, 8-11AM. Show up on time!</u>	
Quizzes, Class Etiquette and Attendance, Foreign Financial Markets Game--5%	

NOTE: THERE WILL BE NO MAKE-UP OF ANY MISSED EXAM

TOUR: HOUSTON SHIP CHANNEL--Tentative, Date to be Announced --Bonus Points for Attending.

SPRING BREAK: Mon.-Sat., Mar. 15-20. NOTE: I will be attending a conference Apr. 29- May 1. Thus the last class meeting will be on Tuesday, April 27. On the last day of class I will hold a Course Review.

Suggested Web Sites: www.bea.doc.gov/international www.census.gov/foreign-trade
www.imf.org www.wto.org www.mises.org bloomberg.com
www.swcollege.com/bef/kreinin/ morganstanley.com/GEFdata/digests/

WRITTEN COMPOSITION is optional for up to 5% bonus points on an assignment to be announced. Guidelines for the written composition are attached. Failure to adhere to these guidelines will result in a deduction of points. DEADLINE: Tuesday, April 27, last day of class

¹ Preferred Method of contact.

Classroom Etiquette Requirements: In order to foster the optimal learning environment, please turn off all cellular phones and pagers. In addition, do not walk in and out of class or leave early unless you have consulted me. Do not engage in discussions with each other during class (you are always encouraged to ask questions of the instructor or to offer your views).

You are encouraged to participate in class discussions; your questions and ideas will be treated with respect. Concentration during class, participation and attendance will be considered as 5% of your grade. Additionally, if your grade is marginal, you will be given the benefit of the doubt if you have maintained proper etiquette requirements and attendance.

Please read the section in your syllabus on NO MAKE UP OF EXAMS. I adhere to this strictly. Please show up for exams on time, otherwise you will be penalized.

Ordinarily, I will go over the exams the following class meeting. **If you do not attend class, do not come to me for the answers, how to determine your grade, the amount of the curve, or other exam related questions.** This has been abused in the past, and I have spent too much time reviewing information with students because they decided to cut class. If you miss class, get this information from a student in the class. If you do not know anyone in the class, I suggest you introduce yourself to someone you think is reliable and use them as back-up if you miss a class following an exam.

E-mail has been abused. I teach multiple classes and have many students. I cannot properly manage 30 to 40 E-mails in one day. So, do **NOT** email me to inform you of your grade, provide you answers, or to ask about exam dates that have been pre-scheduled per the syllabus. Additionally, do not request hand-outs by email. Come to class to get your questions answered or material obtained. Too many students are not attending class and then attempting to obtain information by E-mail. If an inappropriate E-mail is sent, I will not respond. Additionally, do not submit your paper for the bonus points by E-mail. If you do, it will not be graded.

The Buddy System: It is a good idea to make a new friend or acquaintance in the class and exchange phone numbers and/or email addresses in order to get class material for missed lectures. While I look forward to getting to know all of you, I am not always able to respond to legitimate inquiries in a timely manner.

Phone Messages: As with E-mail, I do not give grades; provide pre-scheduled exam dates per the syllabus; or answer questions over the phone that you would have known had you attended class. So, do not be irresponsible in your attendance and expect me to help you over the phone, or by E-mail.

Grade Changes: It is policy that no grade changes are made once the semester is completed. Do NOT attempt to have me improve your grade. You have opportunities to obtain bonus points during the semester. If you are having a problem with the course, please speak with me about it as soon as possible during the semester so that we can take corrective measures.

Thank you for your cooperation on this. If we can abide by these requirements and you maintain a responsible, honest attitude toward your class work, you will find me most helpful in working with you on any unique problem you may have.

Good luck in the course and enjoy the learning experience. Economics CAN be fun!!!

Grading Scale for Dr. Hardee's Economics Classes:

Numeric Grade	Letter Grade
94-100	A
90-93	A-
87-89	B+
84-86	B
80-83	B-
77-79	C+
74-76	C
70-73	C-
67-69	D+
64-66	D
60-63	D-
59<	F

Exam score: To determine your Letter Grade from Your Raw Score on your Scantron

To calculate letter grade from scantron and problems/essays, get raw score from bottom left of scantron and multiply by any weight given to the multiple choice questions. Add to this the score from problems/essays and then add the curve to the total of the previous two. Divide this "adjusted score" by the total number of points on the exam (sum of points per the multiple choice exam plus the points per problems/essays) and multiply by 100. If there are bonus points it is added to this sum. This final sum, including bonus points (if any), gives you a **Numeric Grade**. Go to the chart above to get your corresponding letter grade. Note: Numeric grades are rounded up.

NO MAKE UP OF EXAMS. A GRADE OF ZERO WILL BE GIVEN FOR MISSING AN EXAM. ORDINARILY, I DO NOT GIVE MAKE-UPS. IF, FOR EXTENUATING CIRCUMSTANCES (not just your poor planning, failure to study, "lots of other exams", etc.) YOU DO MISS AN EXAM, YOU MUST SPEAK TO ME REGARDING THIS AND A MEMORANDUM MUST BE WRITTEN TO ME IMMEDIATELY AFTER OR BEFORE THE TEST DATE EXPLAINING WHY YOU MISSED THE EXAM. IF THE CIRCUMSTANCES ARE REASONABLE (be truthful-I can sense when you aren't), I WILL PUT MORE WEIGHT ON YOUR FINAL. IF NO MEMORANDUM IS WRITTEN YOU WILL RECEIVE A ZERO ON THE EXAM AND NO ADDITIONAL WEIGHT WILL BE PUT ON YOUR FINAL EXAM--i.e., YOU WILL BE PENALIZED. ALSO, SHOW UP FOR THE EXAM ON TIME!!

GUIDELINES FOR THE WRITTEN COMPOSITIONS

Before you start the written assignment. Please *read the material*. Reading the material and writing the compositions will be a good exercise in learning more economics as well as critical thinking. Furthermore, *adhere to the requirements below*. Make sure you understand the assignment, the material, and the below requirements.

When you write the paper, keep the following in mind:

1. Format type should be 12 font, double space. Margins one inch. Points will be deducted if this is not followed.
2. The required number of pages is seven, formatted as above. Do not exceed fifteen pages.
3. Have an introduction and conclusion. In your conclusion provide your opinion of the material.
4. Spelling errors and grammatical mistakes will be penalized.
5. Incorrect economic statements, incorrect economic applications and incorrect explanations will be penalized.
6. Include a cover page. This is in addition to your seven page minimum. The cover page should include your Last name, first name; social security number, economics class number, section and time. Points will be deducted if the cover page and/or content are omitted.
7. Include a bibliography. This is in addition to your seven page minimum. You should have at least three outside references. These references should be cited according to standard formal research requirements. It should not just be a website. Points will be deducted for improper citations or omitted references. (If you are doing a book review of an approved book, no bibliography is required.)
8. Points will be deducted if your paper was turned in late. Furthermore, you may not receive it back until after final grades are submitted. Deadline for submission of paper is Monday, December 1st.
9. DO NOT E-MAIL THE PAPER TO ME. IT MUST BE PHYSICALLY SUBMITTED. If the paper is e-mailed, it will not be graded.

GOOD LUCK ON YOUR ENDEAVOR, AND HAVE FUN IN THE LEARNING PROCESS!!

A FINAL NOTE REGARDING PREREQUISITES FOR THIS CLASS:

The only prerequisites are Econ 2304 and Econ 2305, Principles of Micro and Macro Economics. However, I have found that it is very helpful to have had Money and Banking and/or International Monetary Economics. International Trade is also quite helpful, as the first portion of the course covers the basics of international trade. If you are a student who possesses a minimal background in Principles of Micro and Macro Economics, you should have a Principles text as a reference, and review the basics throughout the course. This is particularly important as we study the portion of the course on international financial relations.