PRINCIPLES OF MACROECONOMICS - ECON 2305 FALL 2008

Professor: Can Dogan Office hours M-W 10:00-11:00 or by appointment

242 McElhinney Hall 713 743-3817 My office Class web page: www.aplia.com E-mail: cdogan@gmail.com

Class Room: 106 AH

Required Text: N. Gregory Mankiw, Principles of Macroeconomics (4th edition) integrated with Aplia. This is an online integrated product available at www.aplia.com

Recommended Text: The Study Guide prepared by David R. Hakes, 4th edition. Required supplements: paid subscription to www.aplia.com (Aplia) [you will need the class ID sheet on the last page of this syllabus]

ATTENTION: THE FINAL EXAM FOR THIS CLASS WILL BE HELD ON DEC 13th FROM 2:00-5:00PM. Room to be announced.

You must complete weekly assignments online and, in addition, you are responsible for all lecture materials and reading assignments.

The first thing you should do is set up an account on Aplia at www.aplia.com.(Click on New Users and follow the directions) From this main course page you will have access to the syllabus, calendar and links to textbook supplements and assignments. It will be very important for you to check the Aplia course page regularly. Note that all required assignments will be listed at Aplia.

LEARNING OUTCOMES

Students will understand basic macroeconomic terms, concepts and methodology and use them to analyze the determination of important macroeconomic variables, including income level, employment, inflation and interest rates

Students will be able to assess the likelihood that various policy options would improve economic growth and efficiency

Students will be able to apply economic reasoning to better understand real world policy issues (using fiscal and monetary policy options), such as unemployment, inflation and international trade

EXAMS: There will be 3 exams one of which will be dropped. Remaining 2 are equally weighted and each counts for 25 % of your grade.

NO MAKE UP EXAMS. Any missed exam will receive a grade of zero. There are no exceptions. You are expected to show up to the exams (and class) on time.

CLASS INFORMATION: If you miss a class, you are expected to get material from another student in the course. If you work and your job is such that you are unable to attend lectures, then you should not be enrolled in this course. I will not give any information over the phone or email that you would have known had you attended class or read the web page information.

HOMEWORK ASSIGNMENTS: During this course, to complete certain assignments, you will be required to access a new website dedicated to students and professors of economics. To access the website, you need to register for an account with Aplia at http://econ.aplia.com. In the first week of class, I will provide you with an instruction sheet as well as a course key so that you can register. Please register on the website within 24 hours after I pass out the course key.

There will be a variety of assignment types such as tutorials, problem sets, and news analysis questions. Some of these assignments are for practice only and will not count towards your homework grade. Graded assignments are due every Sunday by 11:45 pm. I advise you NOT wait until Sunday to start these assignments! Please note that these due dates are strict and NO exceptions can be made. There will be 5% extra credits for homework assignments. Because of this flexibility each student is required to submit them on time, otherwise you will receive a grade of zero and it will not be dropped for any reason. So be sure you are aware of all due dates and start assignments early! Assignments and quizzes may be added later, so be sure to check often!

GRADES: GRADES ARE NOT NEGOTIABLE. Do not contact me after the final semester grades have been posted asking me to change your grade for any reason. [Of course, if you believe your grade was posted erroneously by all means DO contact me.] Grades will be calculated as follows:

Homework assignments(Aplia)	20%
Exam I	250/
Exam II	25% 25%
Exam III	2370
Comprehensive Final	35%

Grade		10.
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Grade scale.				
93-100	A			
90-92	A-			
87-89	B+			
83-86	В			
80-82	B-			
77-79	C+			
73-76	С			
70-72	C-			
67-69	D+			
63-66	D			
60-62	D-			
<60	F			

^{*}Note that grades, at the end of the semester, may be curved so that the class distribution is normalized (the familiar "Bell curve"). So, on midterm scores you should consider your percentage grade as your "worst case scenario". It is possible for there to be no curve.

Week Begin	ning	<u>Topic</u>	Chapter Prin. of <u>MACRO</u>
Aug	25	Ten Principles of Economics; Thinking like an Economist	1 & 2
Sept	1	Interdependence & the Gains from Trade	3
	8	The Market Forces of Supply & Demand	4
	15	Measuring a Nation's Income; Measuring the Cost of Living	10 & 11
	22 24	Review EXAM 1	
	29	Production & Growth	12
Oct	6	Saving, Investment, & the Financial System;	13
	13	Unemployment, The Monetary System	15&16
	20	Unemployment, The Monetary System	15&16
	<u>22</u>	EXAM 2	
	27	Money Growth And Inflation	17
Nov	3	Open-Economy Macroeconomics: Basic Concepts	18
	10	A Macroeconomic Theory of the Open Economy	19
	17	Aggregate Demand & Aggregate Supply	20
	<u>24</u>	EXAM 3	
Nov	26-29	THANKSGIVING HOLIDAY	
Dec	1	The Influence of Monetary and Fiscal Policy on Aggregate Demand	21
Dec	6	LAST DAY OF CLASSES	
Dec	<u>13</u>	FINAL EXAM	

STUDENTS MUST SHOW THEIR ID CARD FOR ADMISSION TO THE EXAMS.

Note that dates are subject to change. Check the class websites regularly for announcements. Changes and updates will be posted there. This calendar **DOES NOT** include all assignments. You must check the *Aplia* web site for a complete list of requirements.



Student Registration and Payment Instructions

Course Name: Macroeconomics (Mankiw custom), F '08 - Dogan

Start Date: 08/25/2008 **Professor**: Can Dogan

Course Key: 8323-F54B-8GNC

You can begin working on your homework as soon as you register!

- In this course, you will use a textbook and Aplia's website.
- You will save money if you buy these together.
- · You have two purchase options.
- You will have free access to the first four chapters of an online copy of your textbook at Aplia. You can access the remaining online chapters as soon as you submit a payment for your Aplia course.
- Don't buy anything until you understand your alternatives.

Registration

Registration Instructions

- 1. Connect to http://www.aplia.com.
- 2. Click the **System Configuration Test** link below the **Sign In** and **Register** sections to make sure you can access all of the features on Aplia's website. This takes just a few seconds and tells you how to update your browser settings if necessary.
- 3. Return to http://www.aplia.com.
 - If you have never used Aplia before, click the New Student button and enter your Course Key: 8323-F54B-8GNC. Continue following the instructions to complete your registration.
 - If you have used Aplia before, sign in with your usual e-mail address and password and enter your Course Key when prompted: **8323-F54B-8GNC**. If you are not prompted for a new Course Key, click the **Enter Course Key** button to enroll in a new Aplia course. Enter your Course Key when you are prompted.
- 4. If you understand your payment options, pay now. Otherwise, postpone your purchase decision by choosing the option to pay later. Your payment grace period ends at the end of the day on 09/14/2008.

Payment

Option A: Pay Aplia Directly

- Purchase access to your course directly from Aplia on our website for \$75.00 USD. The website includes:
 - Access to an online copy of your textbook.
 - Content that has been customized for your textbook and course.
- However, if you try using the online textbook and decide you would also like a physical textbook, you can order one from Aplia for \$50.00 USD plus \$7.50 for shipping and handling.

Option B: Purchase at Bookstore

- Purchase a stand-alone Aplia Access Card from your school's bookstore.
 - Access Cards contain a Payment Code you can enter on Aplia's website as payment for your Aplia course.