

University of Houston System

Separately Invested Funds

Fourth Quarter Report

FY 2009

June, 2009 – August, 2009

Investment questions should be directed to:
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University of Houston System
Summary Statement of Separately Invested Assets
Quarter Ended August 31, 2009

<u>Bond Proceeds Project Funds</u>	<u>Book</u>	<u>Market</u>
	<u>Value</u>	<u>Value</u>
Consolidated Revenue Bonds, Series 1999 Project Fund	\$ 139,345	\$ 139,345
Consolidated Revenue Bonds, Series 2000 Project Fund	73,669	73,669
Consolidated Revenue Bonds, Series 2002A Project Fund	5,942,447	5,942,447
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Project Fund	-	-
Consolidated Revenue Bonds, Series 2005 Project Fund	-	-
Consolidated Revenue & Refunding Bonds, Series 2006 Project Fund	1,679,738	1,679,738
Consolidated Revenue & Refunding Bonds, Series 2008 Project Fund	20,212,808	20,212,808
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund	88,906,982	88,906,982
Consolidated Revenue & Refunding Bonds, Series 2009A Project Fund	47,170,001	47,170,001
Commercial Paper Notes, Series A Proceeds Account	408,781	408,781
Total Bond Proceeds Project Funds	<u>\$ 164,533,771</u>	<u>\$ 164,533,771</u>
<u>Debt Service Funds</u>		
Consolidated Revenue Bonds, Series 1999 Debt Service Fund	0	0
Consolidated Revenue Bonds, Series 2000 Debt Service Fund	-	-
Consolidated Revenue Bonds, Series 2002A Debt Service Fund	0	0
Consolidated Revenue Refunding Bonds, Series 2002B Debt Service Fund	-	-
Consolidated Revenue Refunding Bonds, Series 2003 Debt Service Fund	-	-
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Svs Fund	2,903	2,903
Consolidated Revenue Bonds, Series 2005 Debt Service Fund	-	-
Consolidated Revenue & Refunding Bonds, Series 2006 Debt Service Fund	0	0
Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund	25,682	25,682
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund	1,635,111	1,635,111
Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund	2,733,376	2,733,376
Total Debt Service Funds	<u>\$ 4,397,073</u>	<u>\$ 4,397,073</u>
Total All Separately Invested Funds	<u>\$ 168,930,844</u>	<u>\$ 168,930,844</u>

**University of Houston System
Consolidated Revenue Bonds, Series 1999 Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 158,237	\$ 158,237
Receipts/Contributions		
Investment Income	55	55
Distributions	(18,947)	(18,947)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	<u>\$ 139,345</u>	<u>\$ 139,345</u>

Major Projects Funded:

UH	Fine Arts building, Police building, Library, and other infrastructure	\$ 12,000,000
UHD	Property acquisition and infrastructure improvements	7,500,000
UHV	Construction of Academic building	10,350,000
UHV	Construction of Academic building at Fort Bend	3,500,000
	Total Bond Issue	<u>\$ 33,350,000</u>

University of Houston System
Consolidated Revenue Bonds, Series 1999 Project Fund
Summary of Investments
At August 31, 2009

	<u>Book</u> <u>Value</u>	<u>Market</u> <u>Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	139,345	139,345
Commercial Paper	0	0
Total Cash and Cash Equivalents	139,345	139,345
Total Investments	\$ 139,345	\$ 139,345

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston System
Consolidated Revenue Bonds, Series 2000 Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 142,426	\$ 142,426
Receipts/Contributions		
Investment Income	39	39
Distributions	(68,796)	(68,796)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>\$ 73,669</u></u>	<u><u>\$ 73,669</u></u>

Major Projects Funded:

UH	Construction of Student Recreation Center at UH	<u>\$ 52,070,000</u>
	Total Bond Issue	<u><u>\$ 52,070,000</u></u>

**University of Houston System
Consolidated Revenue Bonds, Series 2000 Project Fund
Summary of Investments
At August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	73,669	73,669
Commercial Paper	0	0
Total Cash and Cash Equivalents	73,669	73,669
Total Investments	\$ 73,669	\$ 73,669

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston System
Consolidated Revenue Bonds, Series 2002A Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 5,971,724	\$ 5,971,724
Receipts/Contributions		
Investment Income	5,366	5,366
Distributions	(34,643)	(34,643)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>\$ 5,942,447</u></u>	<u><u>\$ 5,942,447</u></u>

Major Projects Funded:

UH	Construction of Science & Engineering building	\$ 51,000,000
UH	Renovation and expansion of M.D. Anderson Library	\$ 23,000,000
UHD	Construction of Academic building	18,232,000
UHCL	Construction of Academic building & student service facilities	35,918,000
UHV	Acquisition & renovation of facilities	2,805,000
	Total Bond Issue	<u><u>\$ 130,955,000</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2002A Project Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	5,942,447	5,942,447
Other	0	0
Total Short Term Securities	5,942,447	5,942,447
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 5,942,447	\$ 5,942,447

Total Rate of Return (quarter ending 08/31/09)

0.1%

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 78,011	\$ 78,011
Receipts/Contributions		
Investment Income	67	67
Distributions	(78,079)	(78,079)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>-</u></u>	<u><u>\$ -</u></u>

Major Projects Funded:

UH	Offset costs of recovery from Tropical Storm Allison at UH	<u>\$ 25,000,000</u>
	Total Bond Issue	<u><u>\$ 25,000,000</u></u>

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Project Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 08/31/09)

0.1%

**University of Houston System
Consolidated Revenue Bonds, Series 2005 Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 13,763	\$ 13,763
Receipts/Contributions		
Investment Income		
Distributions	(13,763)	(13,763)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	\$ -	\$ -

Major Projects Funded:

UH	Construction of a parking garage (with retail/student service space) at UH	<u>\$ 25,800,000</u>
	Total Bond Issue	<u><u>\$ 25,800,000</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2005 Project Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 08/31/09)

0.1%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 1,678,230	\$ 1,678,230
Receipts/Contributions		
Investment Income	1,508	1,508
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<u> </u>	<u> </u>
Ending Investment Assets - August 31, 2009	<u><u>\$ 1,679,738</u></u>	<u><u>\$ 1,679,738</u></u>

Major Projects Funded:

UHD	Construct an academic building and parking structure	<u>\$ 35,140,000</u>
		<u><u>\$ 35,140,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Project Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	1,679,738	1,679,738
Other	0	0
Total Short Term Securities	1,679,738	1,679,738
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 1,679,738	\$ 1,679,738

Total Rate of Return (quarter ending 08/31/09)

0.1%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 38,163,509	\$ 38,163,509
Receipts/Contributions		
Investment Income	27,425	27,425
Distributions	(17,978,126)	(17,978,126)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	\$ 20,212,808	\$ 20,212,808
Ending Investment Assets - August 31, 2009	\$ 20,212,808	\$ 20,212,808

Major Projects Funded:

UH	Calhoun Lofts	\$ 95,058,621
UH	East Parking Garage (tranche 1)	9,000,000
UH	MacGregor Park	(163,581)
UHV	Allied Health & Regional Economic Development Building	8,519,400
UHS	Sugar Land Building	10,690,155
		\$ 123,104,595

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Project Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	20,212,808	20,212,808
Other	0	0
Total Short Term Securities	20,212,808	20,212,808
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 20,212,808	\$ 20,212,808

Total Rate of Return (quarter ending 08/31/09)

0.1%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 93,063,263	\$ 93,063,263
Receipts/Contributions		
Investment Income	80,465	80,465
Distributions	(4,236,747)	(4,236,747)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	<u>\$ 88,906,982</u>	<u>\$ 88,906,982</u>

Major Projects Funded:

UH	Science Labs Renovation	\$ 57,600,000
UH	North End Zone Facility	15,700,000
UH	East Parking Garage (tranche 2)	9,000,000
UH	Bayou Oaks	18,708,071
UHCL	Arbor Renovation	10,604,808
		\$ 111,612,879

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	88,906,982	88,906,982
Other	0	0
Total Short Term Securities	88,906,982	88,906,982
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 88,906,982	\$ 88,906,982

Total Rate of Return (quarter ending 08/31/09)

0.1%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009A Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ -	\$ -
Receipts/Contributions	50,000,000	50,000,000
Investment Income	28,207	28,207
Distributions	(2,858,206)	(2,858,206)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	\$ 47,170,001	\$ 47,170,001

Major Projects Funded:

	UH				
	Undergraduate Housing				\$ 50,000,000
					\$ 50,000,000

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009A Project Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	47,170,001	47,170,001
Other	0	0
Total Short Term Securities	47,170,001	47,170,001
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 47,170,001	\$ 47,170,001

Total Rate of Return (quarter ending 08/31/09)

0.1%

**University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ -	\$ -
Receipts/Contributions	27,300,000	27,300,000
Investment Income	2,140	2,140
Distributions	(26,893,358)	(26,893,358)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	<u>\$ 408,781</u>	<u>\$ 408,781</u>

Major Projects Funded:

	UH	University Business Park	
			<u>\$ 27,300,000</u>
			<u>\$ 27,300,000</u>

University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	408,781	408,781
Other	0	0
Total Short Term Securities	408,781	408,781
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 408,781	\$ 408,781

Total Rate of Return (quarter ending 08/31/09)

0.1%

**University of Houston System
Consolidated Revenue Bonds, Series 1999 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 0	\$ 0
Receipts/Contributions		
Investment Income		
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	\$ 0	\$ 0

Major Projects Funded:

UH	Fine Arts building, Police building, Library, and other infrastructure	\$ 12,000,000
UHD	Property acquisition and infrastructure improvements	7,500,000
UHV	Construction of Academic building	10,350,000
UHV	Construction of Academic building at Fort Bend	3,500,000
	Total Bond Issue	\$ 33,350,000

University of Houston System
Consolidated Revenue Bonds, Series 1999 Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 0	\$ 0

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston System
Consolidated Revenue Bonds, Series 2000 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ -	\$ -
Receipts/Contributions		
Investment Income		
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<hr/>	<hr/>
Ending Investment Assets - August 31, 2009	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Major Projects Funded:		
UH Construction of Student Recreation Center at UH		<u>\$ 52,070,000</u>
Total Bond Issue		<u><u>\$ 52,070,000</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2000 Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book</u> <u>Value</u>	<u>Market</u> <u>Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 08/31/09)

0.0%

University of Houston System
Consolidated Revenue Bonds, Series 2002A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 397	\$ 397
Receipts/Contributions	2,026,559	2,026,559
Investment Income		
Distributions	(2,026,956)	(2,026,956)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

Major Projects Funded:

UH	Construction of Science & Engineering building	\$ 51,000,000
UH	Renovation and expansion of M.D. Anderson Library	\$ 23,000,000
UHD	Construction of Academic building	18,232,000
UHCL	Construction of Academic building & student service facilities	35,918,000
UHV	Acquisition & renovation of facilities	2,805,000
	Total Bond Issue	<u><u>\$ 130,955,000</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2002A Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 0	\$ 0

Total Rate of Return (quarter ending 08/31/09)

0.0%

University of Houston System
Consolidated Revenue Bonds, Series 2002B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 83	\$ 83
Receipts/Contributions	338,805	338,805
Investment Income		
Distributions	(338,888)	(338,888)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2002B Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 08/31/09)

0.0%

University of Houston System
Consolidated Revenue Refunding Bonds, Series 2003 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 70	\$ 70
Receipts/Contributions	282,224	282,224
Investment Income		
Distributions	(282,294)	(282,294)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue Refunding Bonds, Series 2003 Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book</u> <u>Value</u>	<u>Market</u> <u>Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 08/31/09)

0.0%

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 5,123	\$ 5,123
Receipts/Contributions	864,172	864,172
Investment Income	3	3
Distributions	(866,395)	(866,395)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>2,903</u></u>	<u><u>2,903</u></u>

Major Projects Funded:

UH	Offset costs of recovery from Tropical Storm Allison at UH	\$ 25,000,000
	Total Bond Issue	<u><u>\$ 25,000,000</u></u>

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	2,903	2,903
Commercial Paper	0	0
Total Cash and Cash Equivalents	2,903	2,903
Total Investments	\$ 2,903	\$ 2,903

Total Rate of Return (quarter ending 08/31/09) 0.0%

**University of Houston System
Consolidated Revenue Bonds, Series 2005 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 18	\$ 18
Receipts/Contributions	495,788	495,788
Investment Income		-
Distributions	(495,806)	(495,806)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	\$ -	\$ -

Major Projects Funded:

UH	Construction of a parking garage (with retail/student service space) at UH	<u>\$ 25,800,000</u>
	Total Bond Issue	<u><u>\$ 25,800,000</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2005 Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 08/31/09)

0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 117	\$ 117
Receipts/Contributions	1,891,958	1,891,958
Investment Income		
Distributions	(1,892,075)	(1,892,075)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	\$ 0	\$ 0

Major Projects Funded:

UHD	Construct an academic building and parking structure	\$ 35,140,000
		\$ 35,140,000

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 0	\$ 0

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 2,964,846	\$ 2,964,846
Receipts/Contributions	1,334,867	1,334,867
Investment Income	75	75
Distributions	(4,274,106)	(4,274,106)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	\$ 25,682	\$ 25,682
Ending Investment Assets - August 31, 2009	\$ 25,682	\$ 25,682

Major Projects Funded:

UH	Calhoun Lofts	\$ 95,058,621
UH	East Parking Garage (tranche 1)	9,000,000
UH	MacGregor Park	(163,581)
UHV	Allied Health & Regional Economic Development Building	8,519,400
UHS	Sugar Land Building	10,690,155
		\$ 123,104,595

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	25,682	25,682
Commercial Paper	0	0
Total Cash and Cash Equivalents	25,682	25,682
Total Investments	\$ 25,682	\$ 25,682

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 2,255,404	\$ 2,255,404
Receipts/Contributions	1,809,238	1,809,238
Investment Income	57	57
Distributions	(2,429,588)	(2,429,588)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
Ending Investment Assets - August 31, 2009	<u><u>\$ 1,635,111</u></u>	<u><u>\$ 1,635,111</u></u>

Major Projects Funded:

UH	Science Labs Renovation	\$ 57,600,000
UH	North End Zone Facility	15,700,000
UH	East Parking Garage (tranche 2)	9,000,000
UH	Bayou Oaks	18,708,071
UHCL	Arbor Renovation	10,604,808
		<u><u>\$ 111,612,879</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	1,635,111	1,635,111
Commercial Paper	0	0
Total Cash and Cash Equivalents	1,635,111	1,635,111
Total Investments	\$ 1,635,111	\$ 1,635,111

Total Rate of Return (quarter ending 08/31/09)

0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ -	\$ -
Receipts/Contributions	73,800,994	73,800,994
Investment Income	22	22
Distributions	(71,067,641)	(71,067,641)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	<u>\$ 2,733,376</u>	<u>\$ 2,733,376</u>

Major Projects Funded:

	UH		
	Undergraduate Housing		\$ 50,000,000
			<u>\$ 50,000,000</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	2,733,376	2,733,376
Commercial Paper	0	0
Total Cash and Cash Equivalents	2,733,376	2,733,376
Total Investments	\$ 2,733,376	\$ 2,733,376

Total Rate of Return (quarter ending 08/31/09)

0.0%