

University of Houston System

Investment Report

Fourth Quarter Report

FY 2009

June, 2009 – August, 2009

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University of Houston System

Investment Report

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**University of Houston System Endowment Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 435,109,649	\$ 398,238,801
Receipts/Contributions	8,661,908	8,661,908
Investment Income	953,981	953,981
Distributions	(742,170)	(742,170)
Net Realized Gains (Losses)	(6,043,363)	(6,043,363)
Changes in Net Unrealized Appreciation (Depreciation)	29,146,434	29,146,434
	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>\$ 437,940,006</u></u>	<u><u>\$ 430,215,592</u></u>

**University of Houston System Endowment Fund
Summary of Investments
At August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	\$ 15,632,573	\$ 15,550,217
Guaranteed Mortgage Backed	21,186	22,472
Guaranteed Other	671,680	673,767
Total US governmental Obligations	<u>16,325,439</u>	<u>16,246,456</u>
US Government Agencies (Non- Gtd.)		
Mortgage Backed	1,777,397	1,854,109
Other	8,143,215	8,276,070
Total US Gov't Agencies (Non- Gtd.)	<u>9,920,611</u>	<u>10,130,179</u>
Foreign Government Obligations		
Dollar Denominated		
Municipal and County Bonds		
Corporate Bonds	6,717,990	7,045,560
Mutual Funds	20,206,830	20,958,604
Other (asset backed securities, etc.)	4,966,416	4,996,597
Total Debt Securities	<u>58,137,286</u>	<u>59,377,396</u>
Equity Securities		
Common Stock and Other Equities	61,511,012	69,469,364
Preferred Stock		
Index Funds		
Mutual Funds	269,178,017	250,808,738
Other - Alternative Investments	8,182,587	6,916,621
Total Equity Securities	<u>338,871,616</u>	<u>327,194,723</u>
Short Term Securities		
US Government (Direct & Guaranteed)	4,916,862	4,921,744
US Government Agencies (Non-Gtd.)		
Corporate Bonds		
TexPool		
Other (asset backed securities, etc.)		
Total Short Term Securities	<u>4,916,862</u>	<u>4,921,744</u>
Cash and Cash Equivalents		
Cash Held at State Treasury		
Money Markets	41,851,792	41,851,839
Commercial Paper		
Total Cash and Cash Equivalents	<u>41,851,792</u>	<u>41,851,839</u>
Land	<u>1,326,667</u>	<u>4,038,292</u>
Total Investments	445,104,223	437,383,993
Net Receivables (Payables)	<u>(7,164,217)</u>	<u>(7,168,401)</u>
Total Assets	<u><u>\$ 437,940,006</u></u>	<u><u>\$ 430,215,592</u></u>

Total Rate of Return (quarter ending 08/31/09)

6.0%

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 124,656,103	\$ 126,685,462
Receipts/Contributions		
Investment Income	893,253	893,253
Distributions		
Net Realized Gains (Losses)	298,928	298,928
Changes in Net Unrealized Appreciation (Depreciation)		129,697
	<hr/>	<hr/>
Ending Investment Assets - August 31, 2009	<u>\$ 125,848,284</u>	<u>\$ 128,007,341</u>

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Summary of Investments
At August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	62,911,538	63,412,761
Guaranteed Mortgage Backed		
Guaranteed Other – TLGP securities	12,540,105	12,807,594
Total US governmental Obligations	75,451,643	76,220,356
US Government Agencies (Non- Gtd.)		
Mortgage Backed		
Other	20,682,477	21,191,531
Total US Gov't Agencies (Non- Gtd.)	20,682,477	21,191,531
Foreign Government Obligations		
Municipal and County Bonds	4,694,701	4,863,902
Corporate Bonds	10,511,272	11,018,165
Other	1,640,445	1,689,069
Total Debt Securities	112,980,539	114,983,023
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)		
Corporate Bonds	8,950,557	9,087,495
TexPool		
Other - Municipal and County Bonds	2,250,706	2,270,341
Total Short Term Securities	11,201,263	11,357,836
Cash and Cash Equivalents		
Cash Held at State Treasury		
Money Markets	3,182,180	3,182,180
Commercial Paper		
Total Cash and Cash Equivalents	3,182,180	3,182,180
Total Investments	\$ 127,363,982	\$ 129,523,039
Net Receivables (Payables)	(1,515,698)	(1,515,698)
Total Assets	\$ 125,848,284	\$ 128,007,341

Total Rate of Return (quarter ending 08/31/09)

1.1%

University of Houston System
Consolidated Revenue Bonds, Series 1999 Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 158,237	\$ 158,237
Receipts/Contributions		
Investment Income	55	55
Distributions	(18,947)	(18,947)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	<u>\$ 139,345</u>	<u>\$ 139,345</u>

Major Projects Funded:

UH	Fine Arts building, Police building, Library, and other infrastructure	\$ 12,000,000
UHD	Property acquisition and infrastructure improvements	7,500,000
UHV	Construction of Academic building	10,350,000
UHV	Construction of Academic building at Fort Bend	3,500,000
	Total Bond Issue	<u>\$ 33,350,000</u>

**University of Houston System
Consolidated Revenue Bonds, Series 1999 Project Fund
Summary of Investments
At August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	139,345	139,345
Commercial Paper	0	0
Total Cash and Cash Equivalents	139,345	139,345
Total Investments	\$ 139,345	\$ 139,345

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston System
Consolidated Revenue Bonds, Series 1999 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 0	\$ 0
Receipts/Contributions		
Investment Income		
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<hr/>	<hr/>
Ending Investment Assets - August 31, 2009	<u>\$ 0</u>	<u>\$ 0</u>

Major Projects Funded:

UH	Fine Arts building, Police building, Library, and other infrastructure	\$ 12,000,000
UHD	Property acquisition and infrastructure improvements	7,500,000
UHV	Construction of Academic building	10,350,000
UHV	Construction of Academic building at Fort Bend	3,500,000
	Total Bond Issue	<u>\$ 33,350,000</u>

University of Houston System
Consolidated Revenue Bonds, Series 1999 Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 0	\$ 0

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston System
Consolidated Revenue Bonds, Series 2002A Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 5,971,724	\$ 5,971,724
Receipts/Contributions		
Investment Income	5,366	5,366
Distributions	(34,643)	(34,643)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>\$ 5,942,447</u></u>	<u><u>\$ 5,942,447</u></u>

Major Projects Funded:

UH	Construction of Science & Engineering building	\$ 51,000,000
UH	Renovation and expansion of M.D. Anderson Library	\$ 23,000,000
UHD	Construction of Academic building	18,232,000
UHCL	Construction of Academic building & student service facilities	35,918,000
UHV	Acquisition & renovation of facilities	2,805,000
	Total Bond Issue	<u><u>\$ 130,955,000</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2002A Project Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	5,942,447	5,942,447
Other	0	0
Total Short Term Securities	5,942,447	5,942,447
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 5,942,447	\$ 5,942,447

Total Rate of Return (quarter ending 08/31/09)

0.1%

University of Houston System
Consolidated Revenue Bonds, Series 2002A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 397	\$ 397
Receipts/Contributions	2,026,559	2,026,559
Investment Income		
Distributions	(2,026,956)	(2,026,956)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

Major Projects Funded:

UH	Construction of Science & Engineering building	\$ 51,000,000
UH	Renovation and expansion of M.D. Anderson Library	\$ 23,000,000
UHD	Construction of Academic building	18,232,000
UHCL	Construction of Academic building & student service facilities	35,918,000
UHV	Acquisition & renovation of facilities	2,805,000
	Total Bond Issue	<u><u>\$ 130,955,000</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2002A Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 0	\$ 0

Total Rate of Return (quarter ending 08/31/09)

0.0%

University of Houston System
Consolidated Revenue Bonds, Series 2002B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 83	\$ 83
Receipts/Contributions	338,805	338,805
Investment Income		
Distributions	(338,888)	(338,888)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2002B Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 38,163,509	\$ 38,163,509
Receipts/Contributions		
Investment Income	27,425	27,425
Distributions	(17,978,126)	(17,978,126)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	Ending Investment Assets - August 31, 2009	Ending Investment Assets - August 31, 2009
	\$ 20,212,808	\$ 20,212,808

Major Projects Funded:

UH	Calhoun Lofts	\$ 95,058,621
UH	East Parking Garage (tranche 1)	9,000,000
UH	MacGregor Park	(163,581)
UHV	Allied Health & Regional Economic Development Building	8,519,400
UHS	Sugar Land Building	10,690,155
		\$ 123,104,595

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Project Fund
Summary of Investments
At August 31, 2009

	<u>Book</u> <u>Value</u>	<u>Market</u> <u>Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	20,212,808	20,212,808
Other	0	0
Total Short Term Securities	20,212,808	20,212,808
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 20,212,808	\$ 20,212,808

Total Rate of Return (quarter ending 08/31/09)

0.1%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 2,964,846	\$ 2,964,846
Receipts/Contributions	1,334,867	1,334,867
Investment Income	75	75
Distributions	(4,274,106)	(4,274,106)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	25,682	25,682
Ending Investment Assets - August 31, 2009	\$ 25,682	\$ 25,682

Major Projects Funded:

UH	Calhoun Lofts	\$ 95,058,621
UH	East Parking Garage (tranche 1)	9,000,000
UH	MacGregor Park	(163,581)
UHV	Allied Health & Regional Economic Development Building	8,519,400
UHS	Sugar Land Building	10,690,155
		123,104,595

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	25,682	25,682
Commercial Paper	0	0
Total Cash and Cash Equivalents	25,682	25,682
Total Investments	\$ 25,682	\$ 25,682

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 93,063,263	\$ 93,063,263
Receipts/Contributions		
Investment Income	80,465	80,465
Distributions	(4,236,747)	(4,236,747)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	<u>\$ 88,906,982</u>	<u>\$ 88,906,982</u>

Major Projects Funded:

UH	Science Labs Renovation	\$ 57,600,000
UH	North End Zone Facility	15,700,000
UH	East Parking Garage (tranche 2)	9,000,000
UH	Bayou Oaks	18,708,071
UHCL	Arbor Renovation	10,604,808
		\$ 111,612,879

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	88,906,982	88,906,982
Other	0	0
Total Short Term Securities	88,906,982	88,906,982
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 88,906,982	\$ 88,906,982

Total Rate of Return (quarter ending 08/31/09)

0.1%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 2,255,404	\$ 2,255,404
Receipts/Contributions	1,809,238	1,809,238
Investment Income	57	57
Distributions	(2,429,588)	(2,429,588)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
Ending Investment Assets - August 31, 2009	<u><u>\$ 1,635,111</u></u>	<u><u>\$ 1,635,111</u></u>

Major Projects Funded:

UH	Science Labs Renovation	\$ 57,600,000
UH	North End Zone Facility	15,700,000
UH	East Parking Garage (tranche 2)	9,000,000
UH	Bayou Oaks	18,708,071
UHCL	Arbor Renovation	10,604,808
		<u><u>\$ 111,612,879</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	1,635,111	1,635,111
Commercial Paper	0	0
Total Cash and Cash Equivalents	1,635,111	1,635,111
Total Investments	\$ 1,635,111	\$ 1,635,111

Total Rate of Return (quarter ending 08/31/09)

0.0%

University of Houston System
UH System Cash Sweep Account
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 61,276,300	\$ 61,276,300
Net Change	(2,225,094)	(2,225,094)
Investment Income	990	990
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>\$ 59,052,196</u></u>	<u><u>\$ 59,052,196</u></u>

**University of Houston System
UH System Cash Sweep Account
Summary of Investments
At August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	59,052,196	59,052,196
Commercial Paper	0	0
Total Cash and Cash Equivalents	59,052,196	59,052,196
Total Investments	\$ 59,052,196	\$ 59,052,196

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston System Administration
 Non-Endowed Pooled Funds
 Statement of Changes in Investment Assets
 Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 3,429,771	\$ 3,429,771
Receipts/Contributions	5,000,000	5,000,000
Investment Income	1,258	1,258
Distributions	(5,000,623)	(5,000,623)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - August 31, 2009	<u>\$ 3,430,406</u>	<u>\$ 3,430,406</u>

**University of Houston System Administration
Non-Endowed Pooled Funds
Summary of Investments
At August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed		
Other		
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	3,430,406	3,430,406
Commercial Paper		
Total Cash and Cash Equivalents	3,430,406	3,430,406
Total Investments	\$ 3,430,406	\$ 3,430,406

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 80,200,106	\$ 80,200,106
Receipts/Contributions	45,000,000	45,000,000
Investment Income	31,435	31,435
Distributions	(46,003,606)	(46,003,606)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<hr/>	<hr/>
Ending Investment Assets - August 31, 2009	<u><u>\$ 79,227,935</u></u>	<u><u>\$ 79,227,935</u></u>

**University of Houston
Non-Endowed Pooled Funds
Summary of Investments
At August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed		
Other		
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)		
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	79,227,935	79,227,935
Commercial Paper	0	0
Total Cash and Cash Equivalents	79,227,935	79,227,935
Total Investments	\$ 79,227,935	\$ 79,227,935

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston System
Consolidated Revenue Bonds, Series 2000 Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 142,426	\$ 142,426
Receipts/Contributions		
Investment Income	39	39
Distributions	(68,796)	(68,796)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>\$ 73,669</u></u>	<u><u>\$ 73,669</u></u>

Major Projects Funded:

UH	Construction of Student Recreation Center at UH	<u>\$ 52,070,000</u>
	Total Bond Issue	<u><u>\$ 52,070,000</u></u>

**University of Houston System
Consolidated Revenue Bonds, Series 2000 Project Fund
Summary of Investments
At August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	73,669	73,669
Commercial Paper	0	0
Total Cash and Cash Equivalents	73,669	73,669
Total Investments	\$ 73,669	\$ 73,669

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston System
Consolidated Revenue Bonds, Series 2000 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ -	\$ -
Receipts/Contributions		
Investment Income		
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<hr/>	<hr/>
Ending Investment Assets - August 31, 2009	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Major Projects Funded:

UH	Construction of Student Recreation Center at UH	<u>\$ 52,070,000</u>
	Total Bond Issue	<u><u>\$ 52,070,000</u></u>

**University of Houston System
Consolidated Revenue Bonds, Series 2000 Debt Service Fund
Summary of Investments
At August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 08/31/09)

0.0%

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 78,011	\$ 78,011
Receipts/Contributions		
Investment Income	67	67
Distributions	(78,079)	(78,079)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>-</u></u>	<u><u>\$ -</u></u>

Major Projects Funded:

UH	Offset costs of recovery from Tropical Storm Allison at UH	\$ 25,000,000
	Total Bond Issue	<u><u>\$ 25,000,000</u></u>

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Project Fund
Summary of Investments
At August 31, 2009

	<u>Book</u> <u>Value</u>	<u>Market</u> <u>Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 08/31/09)

0.1%

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 5,123	\$ 5,123
Receipts/Contributions	864,172	864,172
Investment Income	3	3
Distributions	(866,395)	(866,395)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>2,903</u></u>	<u><u>2,903</u></u>

Major Projects Funded:

UH	Offset costs of recovery from Tropical Storm Allison at UH	\$ 25,000,000
	Total Bond Issue	<u><u>\$ 25,000,000</u></u>

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	2,903	2,903
Commercial Paper	0	0
Total Cash and Cash Equivalents	2,903	2,903
Total Investments	\$ 2,903	\$ 2,903
Total Rate of Return (quarter ending 08/31/09)		0.0%

**University of Houston System
Consolidated Revenue Bonds, Series 2005 Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 13,763	\$ 13,763
Receipts/Contributions		
Investment Income		
Distributions	(13,763)	(13,763)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	\$ -	\$ -

Major Projects Funded:

UH	Construction of a parking garage (with retail/student service space) at UH	<u>\$ 25,800,000</u>
	Total Bond Issue	<u>\$ 25,800,000</u>

University of Houston System
Consolidated Revenue Bonds, Series 2005 Project Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 08/31/09)

0.1%

**University of Houston System
Consolidated Revenue Bonds, Series 2005 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 18	\$ 18
Receipts/Contributions	495,788	495,788
Investment Income		-
Distributions	(495,806)	(495,806)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	\$ -	\$ -

Major Projects Funded:

UH	Construction of a parking garage (with retail/student service space) at UH	<u>\$ 25,800,000</u>
	Total Bond Issue	<u><u>\$ 25,800,000</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2005 Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009A Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ -	\$ -
Receipts/Contributions	50,000,000	50,000,000
Investment Income	28,207	28,207
Distributions	(2,858,206)	(2,858,206)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	\$ 47,170,001	\$ 47,170,001

Major Projects Funded:

UH	Undergraduate Housing	\$ 50,000,000
		\$ 50,000,000

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009A Project Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	47,170,001	47,170,001
Other	0	0
Total Short Term Securities	47,170,001	47,170,001
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 47,170,001	\$ 47,170,001

Total Rate of Return (quarter ending 08/31/09)

0.1%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ -	\$ -
Receipts/Contributions	73,800,994	73,800,994
Investment Income	22	22
Distributions	(71,067,641)	(71,067,641)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	<u>\$ 2,733,376</u>	<u>\$ 2,733,376</u>

Major Projects Funded:

UH	Undergraduate Housing	<u>\$ 50,000,000</u>
		<u>\$ 50,000,000</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009A Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	2,733,376	2,733,376
Commercial Paper	0	0
Total Cash and Cash Equivalents	2,733,376	2,733,376
Total Investments	\$ 2,733,376	\$ 2,733,376

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ -	\$ -
Receipts/Contributions	27,300,000	27,300,000
Investment Income	2,140	2,140
Distributions	(26,893,358)	(26,893,358)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	\$ 408,781	\$ 408,781

Major Projects Funded:

UH	University Business Park	<u>\$ 27,300,000</u> <u>\$ 27,300,000</u>
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University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	408,781	408,781
Other	0	0
Total Short Term Securities	408,781	408,781
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 408,781	\$ 408,781

Total Rate of Return (quarter ending 08/31/09)

0.1%

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 2,747,638	\$ 2,747,638
Receipts/Contributions		
Investment Income	885	885
Distributions	(1,500,950)	(1,500,950)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	<u>\$ 1,247,573</u>	<u>\$ 1,247,573</u>

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Summary of Investments
At August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	1,247,573	1,247,573
Commercial Paper	0	0
Total Cash and Cash Equivalents	1,247,573	1,247,573
Total Investments	\$ 1,247,573	\$ 1,247,573

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston Downtown
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 16,180,890	\$ 16,180,890
Receipts/Contributions		
Investment Income	5,772	5,772
Distributions	(2,001,134)	(2,001,134)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>\$ 14,185,528</u></u>	<u><u>\$ 14,185,528</u></u>

**University of Houston Downtown
Non-Endowed Pooled Funds
Summary of Investments
At August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	14,185,528	14,185,528
Commercial Paper	0	0
Total Cash and Cash Equivalents	14,185,528	14,185,528
Total Investments	\$ 14,185,528	\$ 14,185,528

Total Rate of Return (quarter ending 08/31/09)

0.0%

University of Houston System
Consolidated Revenue Refunding Bonds, Series 2003 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 70	\$ 70
Receipts/Contributions	282,224	282,224
Investment Income		
Distributions	(282,294)	(282,294)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - August 31, 2009	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue Refunding Bonds, Series 2003 Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Project Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 1,678,230	\$ 1,678,230
Receipts/Contributions		
Investment Income	1,508	1,508
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	\$ 1,679,738	\$ 1,679,738

Major Projects Funded:

UHD	Construct an academic building and parking structure	\$ 35,140,000
		\$ 35,140,000

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Project Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	1,679,738	1,679,738
Other	0	0
Total Short Term Securities	1,679,738	1,679,738
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 1,679,738	\$ 1,679,738

Total Rate of Return (quarter ending 08/31/09)

0.1%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 117	\$ 117
Receipts/Contributions	1,891,958	1,891,958
Investment Income		
Distributions	(1,892,075)	(1,892,075)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	\$ 0	\$ 0

Major Projects Funded:

UHD	Construct an academic building and parking structure	<u>\$ 35,140,000</u>
		<u>\$ 35,140,000</u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Debt Service Fund
Summary of Investments
At August 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 0	\$ 0

Total Rate of Return (quarter ending 08/31/09)

0.0%

**University of Houston Victoria
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - June 1, 2009	\$ 2,391,374	\$ 2,391,374
Receipts/Contributions		
Investment Income	755	755
Distributions	(1,500,594)	(1,500,594)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - August 31, 2009	\$ 891,535	\$ 891,535

**University of Houston Victoria
Non-Endowed Pooled Funds
Summary of Investments
At August 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	891,535	891,535
Commercial Paper	0	0
Total Cash and Cash Equivalents	891,535	891,535
Total Investments	\$ 891,535	\$ 891,535

Total Rate of Return (quarter ending 08/31/09)

0.0%