

University of Houston System

Investment Report

Third Quarter Report

FY 2009

March, 2009 – May, 2009

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University of Houston System

Investment Report

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**University of Houston System Endowment Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 458,337,349	\$ 343,381,109
Adjustments	(4,876,530)	
Receipts/Contributions	2,205,622	2,205,622
Investment Income	1,643,193	1,643,193
Distributions	(464,140)	(464,140)
Net Realized Gains (Losses)	(21,735,846)	(21,735,846)
Changes in Net Unrealized Appreciation (Depreciation)	73,208,862	73,208,862
	<u><u>\$ 435,109,649</u></u>	<u><u>\$ 398,238,801</u></u>
Ending Investment Assets - May 31, 2009		

**University of Houston System Endowment Fund
Summary of Investments
At May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	\$ 16,158,527	\$ 16,017,514
Guaranteed Mortgage Backed	22,280	23,049
Guaranteed Other	870,530	866,603
Total US governmental Obligations	17,051,337	16,907,166
US Government Agencies (Non- Gtd.)		
Mortgage Backed	1,910,194	1,977,857
Other	10,108,395	10,114,493
Total US Gov't Agencies (Non- Gtd.)	12,018,589	12,092,350
Foreign Government Obligations		
Dollar Denominated		
Municipal and County Bonds		
Corporate Bonds	10,860,815	10,729,812
Mutual Funds		
Other (asset backed securities, etc.)	6,578,770	6,514,169
Total Debt Securities	46,509,512	46,243,497
Equity Securities		
Common Stock and Other Equities	65,679,115	65,687,633
Preferred Stock		
Index Funds		
Mutual Funds	229,956,233	192,319,727
Other - Alternative Investments	7,258,850	6,130,460
Total Equity Securities	302,894,199	264,137,821
Short Term Securities		
US Government (Direct & Guaranteed)	4,887,307	4,889,884
US Government Agencies (Non-Gtd.)		
Corporate Bonds		
TexPool		
Other (asset backed securities, etc.)		
Total Short Term Securities	4,887,307	4,889,884
Cash and Cash Equivalents		
Cash Held at State Treasury		
Money Markets	89,300,699	89,300,830
Commercial Paper		
Total Cash and Cash Equivalents	89,300,699	89,300,830
Land	1,326,667	4,038,292
Total Investments	444,918,384	408,610,324
Net Receivables (Payables)	(9,808,735)	(10,371,523)
Total Assets	\$ 435,109,649	\$ 398,238,801

Total Rate of Return (quarter ending 05/31/09)

15.5%

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 122,604,547	\$ 124,995,934
Receipts/Contributions		
Investment Income	934,113	934,113
Distributions		
Net Realized Gains (Losses)	1,117,442	1,117,442
Changes in Net Unrealized Appreciation (Depreciation)		<u>(362,027)</u>
Ending Investment Assets - May 31, 2009	<u>\$ 124,656,103</u>	<u>\$ 126,685,462</u>

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Summary of Investments
At May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	54,368,627	54,681,266
Guaranteed Mortgage Backed		
Guaranteed Other – TLGP securities	11,280,042	11,522,733
Total US governmental Obligations	65,648,669	66,203,999
US Government Agencies (Non- Gtd.)		
Mortgage Backed		
Other	24,845,008	25,501,993
Total US Gov't Agencies (Non- Gtd.)	24,845,008	25,501,993
Foreign Government Obligations		
Municipal and County Bonds	4,231,694	4,420,740
Corporate Bonds	15,675,408	16,081,599
Other	1,953,401	1,990,855
Total Debt Securities	112,354,181	114,199,187
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)		
Corporate Bonds	9,182,950	9,331,789
TexPool		
Other - Municipal and County Bonds	2,255,705	2,291,220
Total Short Term Securities	11,438,655	11,623,009
Cash and Cash Equivalents		
Cash Held at State Treasury		
Money Markets	3,144,519	3,144,519
Commercial Paper		
Total Cash and Cash Equivalents	3,144,519	3,144,519
Total Investments	\$ 126,937,355	\$ 128,966,715
Net Receivables (Payables)	(2,281,253)	(2,281,253)
Total Assets	\$ 124,656,103	\$ 126,685,462

Total Rate of Return (quarter ending 05/31/09)

1.4%

**University of Houston System
Consolidated Revenue Bonds, Series 1999 Project Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 158,285	\$ 158,285
Receipts/Contributions		
Investment Income	134	134
Distributions	(183)	(183)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - May 31, 2009	\$ 158,237	\$ 158,237

Major Projects Funded:

UH	Fine Arts building, Police building, Library, and other infrastructure	\$ 12,000,000
UHD	Property acquisition and infrastructure improvements	7,500,000
UHV	Construction of Academic building	10,350,000
UHV	Construction of Academic building at Fort Bend	3,500,000
	Total Bond Issue	\$ 33,350,000

University of Houston System
Consolidated Revenue Bonds, Series 1999 Project Fund
Summary of Investments
At May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	158,237	158,237
Commercial Paper	0	0
Total Cash and Cash Equivalents	158,237	158,237
Total Investments	\$ 158,237	\$ 158,237

Total Rate of Return (quarter ending 05/31/09)

0.1%

**University of Houston System
Consolidated Revenue Bonds, Series 1999 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 0	\$ 0
Receipts/Contributions		
Investment Income	203	203
Distributions	(203)	(203)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - May 31, 2009	\$ 0	\$ 0

Major Projects Funded:

UH	Fine Arts building, Police building, Library, and other infrastructure	\$ 12,000,000
UHD	Property acquisition and infrastructure improvements	7,500,000
UHV	Construction of Academic building	10,350,000
UHV	Construction of Academic building at Fort Bend	3,500,000
	Total Bond Issue	\$ 33,350,000

University of Houston System
Consolidated Revenue Bonds, Series 1999 Debt Service Fund
Summary of Investments
At May 31, 2009

	<u>Book</u> <u>Value</u>	<u>Market</u> <u>Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 0	\$ 0

Total Rate of Return (quarter ending 05/31/09)

0.0%

**University of Houston System
Consolidated Revenue Bonds, Series 2002A Project Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 5,964,263	\$ 5,964,263
Receipts/Contributions		
Investment Income	7,461	7,461
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - May 31, 2009	<u>\$ 5,971,724</u>	<u>\$ 5,971,724</u>

Major Projects Funded:

UH	Construction of Science & Engineering building	\$ 51,000,000
UH	Renovation and expansion of M.D. Anderson Library	\$ 23,000,000
UHD	Construction of Academic building	18,232,000
UHCL	Construction of Academic building & student service facilities	35,918,000
UHV	Acquisition & renovation of facilities	2,805,000
	Total Bond Issue	<u>\$ 130,955,000</u>

University of Houston System
Consolidated Revenue Bonds, Series 2002A Project Fund
Summary of Investments
At May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	5,971,724	5,971,724
Other	0	0
Total Short Term Securities	5,971,724	5,971,724
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 5,971,724	\$ 5,971,724

Total Rate of Return (quarter ending 05/31/09)

0.1%

University of Houston System
Consolidated Revenue Bonds, Series 2002A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 56	\$ 56
Receipts/Contributions		
Investment Income	341	341
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - May 31, 2009	<u><u>\$ 397</u></u>	<u><u>\$ 397</u></u>

Major Projects Funded:

UH	Construction of Science & Engineering building	\$ 51,000,000
UH	Renovation and expansion of M.D. Anderson Library	\$ 23,000,000
UHD	Construction of Academic building	18,232,000
UHCL	Construction of Academic building & student service facilities	35,918,000
UHV	Acquisition & renovation of facilities	2,805,000
	Total Bond Issue	<u><u>\$ 130,955,000</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2002A Debt Service Fund
Summary of Investments
At May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	397	397
Commercial Paper	0	0
Total Cash and Cash Equivalents	397	397
Total Investments	\$ 397	\$ 397

Total Rate of Return (quarter ending 05/31/09) 0.0%

University of Houston System
Consolidated Revenue Refunding Bonds, Series 2002B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ -	\$ -
Receipts/Contributions		
Investment Income	83	83
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<hr/>	<hr/>
Ending Investment Assets - May 31, 2009	<u>\$ 83</u>	<u>\$ 83</u>

University of Houston System
Consolidated Revenue Refunding Bonds, Series 2002B Debt Service Fund
Summary of Investments
At May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	83	83
Commercial Paper	0	0
Total Cash and Cash Equivalents	83	83
Total Investments	\$ 83	\$ 83

Total Rate of Return (quarter ending 05/31/09)

0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Project Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 66,884,086	\$ 66,884,086
Receipts/Contributions		
Investment Income	82,757	82,757
Distributions	(28,803,333)	(28,803,333)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - May 31, 2009	\$ 38,163,509	\$ 38,163,509

Major Projects Funded:

UH	Calhoun Lofts	\$ 95,058,621
UH	East Parking Garage (tranche 1)	9,000,000
UH	MacGregor Park	(163,581)
UHV	Allied Health & Regional Economic Development Building	8,519,400
UHS	Sugar Land Building	10,690,155
		\$ 123,104,595

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Project Fund
Summary of Investments
At May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	38,163,509	38,163,509
Other	0	0
Total Short Term Securities	38,163,509	38,163,509
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 38,163,509	\$ 38,163,509

Total Rate of Return (quarter ending 05/31/09)

0.1%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 2,964,751	\$ 2,964,751
Receipts/Contributions		
Investment Income	95	95
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	\$ 2,964,846	\$ 2,964,846
Ending Investment Assets - May 31, 2009	\$ 2,964,846	\$ 2,964,846

Major Projects Funded:

UH	Calhoun Lofts	\$ 95,058,621
UH	East Parking Garage (tranche 1)	9,000,000
UH	MacGregor Park	(163,581)
UHV	Allied Health & Regional Economic Development Building	8,519,400
UHS	Sugar Land Building	10,690,155
		\$ 123,104,595

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2008 Debt Service Fund
Summary of Investments
At May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	2,964,846	2,964,846
Commercial Paper	0	0
Total Cash and Cash Equivalents	2,964,846	2,964,846
Total Investments	\$ 2,964,846	\$ 2,964,846

Total Rate of Return (quarter ending 05/31/09)

0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Summary of Investments
At May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	93,063,263	93,063,263
Other	0	0
Total Short Term Securities	93,063,263	93,063,263
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 93,063,263	\$ 93,063,263

Total Rate of Return (quarter ending 05/31/09)

0.1%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 2,255,350	\$ 2,255,350
Receipts/Contributions		
Investment Income	54	54
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<u>2,255,404</u>	<u>2,255,404</u>
Ending Investment Assets - May 31, 2009	<u><u>\$ 2,255,404</u></u>	<u><u>\$ 2,255,404</u></u>

Major Projects Funded:

UH	Science Labs Renovation	\$ 57,600,000
UH	North End Zone Facility	15,700,000
UH	East Parking Garage (tranche 2)	9,000,000
UH	Bayou Oaks	18,708,071
UHCL	Arbor Renovation	10,604,808
		<u><u>\$ 111,612,879</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Debt Service Fund
Summary of Investments
At May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	2,255,404	2,255,404
Commercial Paper	0	0
Total Cash and Cash Equivalents	2,255,404	2,255,404
Total Investments	\$ 2,255,404	\$ 2,255,404

Total Rate of Return (quarter ending 05/31/09)

0.0%

University of Houston System
UH System Cash Sweep Account
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 36,204,636	\$ 36,204,636
Net Change	25,070,817	25,070,817
Investment Income	846	846
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - May 31, 2009	<u><u>\$ 61,276,300</u></u>	<u><u>\$ 61,276,300</u></u>

**University of Houston System
UH System Cash Sweep Account
Summary of Investments
At May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	61,276,300	61,276,300
Commercial Paper	0	0
Total Cash and Cash Equivalents	61,276,300	61,276,300
Total Investments	\$ 61,276,300	\$ 61,276,300

Total Rate of Return (quarter ending 05/31/09)

0.0%

**University of Houston System Administration
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 6,427,482	\$ 6,427,482
Receipts/Contributions		
Investment Income	2,912	2,912
Distributions	(3,000,623)	(3,000,623)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - May 31, 2009	<u>\$ 3,429,771</u>	<u>\$ 3,429,771</u>

**University of Houston System Administration
Non-Endowed Pooled Funds
Summary of Investments
At May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed		
Other		
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	3,429,771	3,429,771
Commercial Paper		
Total Cash and Cash Equivalents	3,429,771	3,429,771
Total Investments	\$ 3,429,771	\$ 3,429,771

Total Rate of Return (quarter ending 05/31/09)

0.1%

**University of Houston
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 92,126,435	\$ 92,126,435
Receipts/Contributions	18,000,000	18,000,000
Investment Income	77,450	77,450
Distributions	(30,003,779)	(30,003,779)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<hr/>	<hr/>
Ending Investment Assets - May 31, 2009	<u>\$ 80,200,106</u>	<u>\$ 80,200,106</u>

**University of Houston
Non-Endowed Pooled Funds
Summary of Investments
At May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed		
Other		
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)		
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	80,200,106	80,200,106
Commercial Paper	0	0
Total Cash and Cash Equivalents	80,200,106	80,200,106
Total Investments	\$ 80,200,106	\$ 80,200,106

Total Rate of Return (quarter ending 05/31/09)

0.1%

**University of Houston System
Consolidated Revenue Bonds, Series 2000 Project Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 508,605	\$ 508,605
Receipts/Contributions		
Investment Income	155	155
Distributions	(366,333)	(366,333)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - May 31, 2009	<u><u>\$ 142,426</u></u>	<u><u>\$ 142,426</u></u>

Major Projects Funded:

UH	Construction of Student Recreation Center at UH	<u>\$ 52,070,000</u>
	Total Bond Issue	<u><u>\$ 52,070,000</u></u>

**University of Houston System
Consolidated Revenue Bonds, Series 2000 Project Fund
Summary of Investments
At May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	142,426	142,426
Commercial Paper	0	0
Total Cash and Cash Equivalents	142,426	142,426
Total Investments	\$ 142,426	\$ 142,426

Total Rate of Return (quarter ending 05/31/09)

0.1%

**University of Houston System
Consolidated Revenue Bonds, Series 2000 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ -	\$ -
Receipts/Contributions		
Investment Income		
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<hr/>	<hr/>
Ending Investment Assets - May 31, 2009	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Major Projects Funded:

UH	Construction of Student Recreation Center at UH	<u>\$ 52,070,000</u>
	Total Bond Issue	<u><u>\$ 52,070,000</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2000 Debt Service Fund
Summary of Investments
At May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 05/31/09)

0.0%

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Project Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 77,914	\$ 77,914
Receipts/Contributions		
Investment Income	97	97
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - May 31, 2009	<u><u>78,011</u></u>	<u><u>\$ 78,011</u></u>

Major Projects Funded:

UH	Offset costs of recovery from Tropical Storm Allison at UH	\$ 25,000,000
	Total Bond Issue	<u><u>\$ 25,000,000</u></u>

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Project Fund
Summary of Investments
At May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	78,011	78,011
Other	0	0
Total Short Term Securities	78,011	78,011
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 78,011	\$ 78,011

Total Rate of Return (quarter ending 05/31/09)

0.1%

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 6,233	\$ 6,233
Receipts/Contributions	17,080	17,080
Investment Income	12	12
Distributions	(18,202)	(18,202)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - May 31, 2009	<u><u>5,123</u></u>	<u><u>5,123</u></u>

Major Projects Funded:

UH	Offset costs of recovery from Tropical Storm Allison at UH	\$ 25,000,000
	Total Bond Issue	<u><u>\$ 25,000,000</u></u>

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Service Fund
Summary of Investments
At May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	5,123	5,123
Commercial Paper	0	0
Total Cash and Cash Equivalents	5,123	5,123
Total Investments	\$ 5,123	\$ 5,123

Total Rate of Return (quarter ending 05/31/09) 0.0%

**University of Houston System
Consolidated Revenue Bonds, Series 2005 Project Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 44,245	\$ 44,245
Receipts/Contributions		
Investment Income	54	54
Distributions	(30,537)	(30,537)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - May 31, 2009	<u>\$ 13,763</u>	<u>\$ 13,763</u>

Major Projects Funded:

UH	Construction of a parking garage (with retail/student service space) at UH	<u>\$ 25,800,000</u>
	Total Bond Issue	<u><u>\$ 25,800,000</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2005 Project Fund
Summary of Investments
At May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	13,763	13,763
Other	0	0
Total Short Term Securities	13,763	13,763
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 13,763	\$ 13,763

Total Rate of Return (quarter ending 05/31/09)

0.1%

**University of Houston System
Consolidated Revenue Bonds, Series 2005 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ -	\$ -
Receipts/Contributions		
Investment Income	18	18
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - May 31, 2009	\$ 18	\$ 18

Major Projects Funded:

UH	Construction of a parking garage (with retail/student service space) at UH	<u>\$ 25,800,000</u>
	Total Bond Issue	<u>\$ 25,800,000</u>

University of Houston System
Consolidated Revenue Bonds, Series 2005 Debt Service Fund
Summary of Investments
At May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	18	18
Commercial Paper	0	0
Total Cash and Cash Equivalents	18	18
Total Investments	\$ 18	\$ 18

Total Rate of Return (quarter ending 05/31/09)

0.0%

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 8,245,380	\$ 8,245,380
Receipts/Contributions		
Investment Income	3,275	3,275
Distributions	(5,501,017)	(5,501,017)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - May 31, 2009	<u><u>\$ 2,747,638</u></u>	<u><u>\$ 2,747,638</u></u>

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Summary of Investments
At May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	2,747,638	2,747,638
Commercial Paper	0	0
Total Cash and Cash Equivalents	2,747,638	2,747,638
Total Investments	\$ 2,747,638	\$ 2,747,638

Total Rate of Return (quarter ending 05/31/09)

0.1%

**University of Houston Downtown
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 17,666,522	\$ 17,666,522
Receipts/Contributions	3,000,000	3,000,000
Investment Income	15,611	15,611
Distributions	(4,501,242)	(4,501,242)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<hr/>	<hr/>
Ending Investment Assets - May 31, 2009	<u>\$ 16,180,890</u>	<u>\$ 16,180,890</u>

**University of Houston Downtown
Non-Endowed Pooled Funds
Summary of Investments
At May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	16,180,890	16,180,890
Commercial Paper	0	0
Total Cash and Cash Equivalents	16,180,890	16,180,890
Total Investments	\$ 16,180,890	\$ 16,180,890

Total Rate of Return (quarter ending 05/31/09)

0.1%

University of Houston System
Consolidated Revenue Refunding Bonds, Series 2003 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 0	\$ 0
Receipts/Contributions		
Investment Income	70	70
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - May 31, 2009	<u><u>\$ 70</u></u>	<u><u>\$ 70</u></u>

University of Houston System
Consolidated Revenue Refunding Bonds, Series 2003 Debt Service Fund
Summary of Investments
At May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	70	70
Commercial Paper	0	0
Total Cash and Cash Equivalents	70	70
Total Investments	\$ 70	\$ 70

Total Rate of Return (quarter ending 05/31/09)

0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Project Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 1,738,653	\$ 1,738,653
Receipts/Contributions		
Investment Income	2,173	2,173
Distributions	(62,596)	(62,596)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<u> </u>	<u> </u>
Ending Investment Assets - May 31, 2009	<u><u>\$ 1,678,230</u></u>	<u><u>\$ 1,678,230</u></u>

Major Projects Funded:

UHD	Construct an academic building and parking structure	<u>\$ 35,140,000</u>
		<u><u>\$ 35,140,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Project Fund
Summary of Investments
At May 31, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	1,678,230	1,678,230
Other	0	0
Total Short Term Securities	1,678,230	1,678,230
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 1,678,230	\$ 1,678,230

Total Rate of Return (quarter ending 05/31/09)

0.1%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 0	\$ 0
Receipts/Contributions		
Investment Income	117	117
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - May 31, 2009	\$ 117	\$ 117

Major Projects Funded:

UHD	Construct an academic building and parking structure	\$ 35,140,000
		\$ 35,140,000

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Debt Service Fund
Summary of Investments
At May 31, 2009

	<u>Book</u> <u>Value</u>	<u>Market</u> <u>Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	117	117
Commercial Paper	0	0
Total Cash and Cash Equivalents	117	117
Total Investments	\$ 117	\$ 117

Total Rate of Return (quarter ending 05/31/09)

0.0%

**University of Houston Victoria
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - March 1, 2009	\$ 3,389,682	\$ 3,389,682
Receipts/Contributions		
Investment Income	2,344	2,344
Distributions	(1,000,653)	(1,000,653)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - May 31, 2009	\$ 2,391,374	\$ 2,391,374

**University of Houston Victoria
Non-Endowed Pooled Funds
Summary of Investments
At May 31, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	2,391,374	2,391,374
Commercial Paper	0	0
Total Cash and Cash Equivalents	2,391,374	2,391,374
Total Investments	\$ 2,391,374	\$ 2,391,374

Total Rate of Return (quarter ending 05/31/09)

0.1%