

University of Houston System

Investment Report

Second Quarter Report

FY 2009

December, 2008 – February, 2009

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University of Houston System

Investment Report

Contents

	<u>Page</u>
University of Houston System	
Endowment Fund	3
Consolidated Non-Endowed Pooled Funds	5
Consolidated Revenue Bonds, Series 1999 Project Fund	7
Consolidated Revenue Bonds, Series 1999 Debt Service Fund	9
Consolidated Revenue Bonds, Series 2002A Project Fund	11
Consolidated Revenue Bonds, Series 2002A Debt Service Fund	13
Consolidated Revenue Bonds, Series 2002B Debt Service Fund	15
Consolidated Revenue Bonds, Series 2008 Project Fund	17
Consolidated Revenue Bonds, Series 2008 Debt Service Fund	19
Consolidated Revenue Bonds, Series 2009 Project Fund	21
Consolidated Revenue Bonds, Series 2009 Debt Service Fund	23
Cash Sweep Account	25
University of Houston – System Administration	
Non-Endowed Pooled Funds	27
University of Houston	
Non-Endowed Pooled Funds	29
Consolidated Revenue Bonds, Series 1998 Debt Service Fund	31
Consolidated Revenue Bonds, Series 2000 Project Fund	33
Consolidated Revenue Bonds, Series 2000 Debt Service Fund	35
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Project Fund	37
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Service Fund	39
Consolidated Revenue Bonds, Series 2005 Project Fund	41
Consolidated Revenue Bonds, Series 2005 Debt Service Fund	43
University of Houston – Clear Lake	
Non-Endowed Pooled Funds	45
University of Houston – Downtown	
Non-Endowed Pooled Funds	47
Consolidated Revenue & Refunding Bonds, Series 2003 Debt Service Fund	49
Consolidated Revenue & Refunding Bonds, Series 2006 Project Fund	51
Consolidated Revenue & Refunding Bonds, Series 2006 Debt Service Fund	53
University of Houston – Victoria	
Non-Endowed Pooled Funds	55

**University of Houston System Endowment Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 503,191,960	\$ 397,440,294
Receipts/Contributions	4,356,368	4,356,368
Investment Income	1,994,538	1,994,538
Distributions	(32,546,221)	(32,546,221)
Net Realized Gains (Losses)	(18,659,296)	(18,659,296)
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - February 28, 2009	<u><u>\$ 458,337,349</u></u>	<u><u>\$ 343,381,109</u></u>

**University of Houston System Endowment Fund
Summary of Investments
At February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	\$ 15,661,996	\$ 15,485,145
Guaranteed Mortgage Backed	23,233	23,188
Guaranteed Other	858,202	858,136
Total US governmental Obligations	<u>16,543,431</u>	<u>16,366,468</u>
US Government Agencies (Non- Gtd.)		
Mortgage Backed	1,907,201	1,975,538
Other	10,110,830	10,147,093
Total US Gov't Agencies (Non- Gtd.)	<u>12,018,031</u>	<u>12,122,631</u>
Foreign Government Obligations		
Dollar Denominated		
Municipal and County Bonds		
Corporate Bonds	11,065,043	10,248,926
Mutual Funds		
Other (asset backed securities, etc.)	6,819,836	6,448,259
Total Debt Securities	<u>46,446,341</u>	<u>45,186,284</u>
Equity Securities		
Common Stock and Other Equities	124,316,752	81,096,862
Preferred Stock		
Index Funds		
Mutual Funds	236,050,353	164,712,614
Other - Alternative Investments	7,112,122	5,340,317
Total Equity Securities	<u>367,479,228</u>	<u>251,149,793</u>
Short Term Securities		
US Government (Direct & Guaranteed)	4,918,378	4,909,599
US Government Agencies (Non-Gtd.)		
Corporate Bonds		
TexPool		
Other (asset backed securities, etc.)		
Total Short Term Securities	<u>4,918,378</u>	<u>4,909,599</u>
Cash and Cash Equivalents		
Cash Held at State Treasury		
Money Markets	48,893,435	48,888,618
Commercial Paper		
Total Cash and Cash Equivalents	<u>48,893,435</u>	<u>48,888,618</u>
Land	<u>1,326,667</u>	<u>4,038,292</u>
Total Investments	469,064,048	354,172,586
Net Receivables (Payables)	<u>(10,726,700)</u>	<u>(10,791,477)</u>
Total Assets	<u><u>\$ 458,337,349</u></u>	<u><u>\$ 343,381,109</u></u>

Total Rate of Return (quarter ending 02/28/09)

-6.1%

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 120,118,251	\$ 122,844,889
Receipts/Contributions		
Investment Income	1,116,241	1,116,241
Distributions		
Net Realized Gains (Losses)	1,370,054	1,370,054
Changes in Net Unrealized Appreciation (Depreciation)		(335,251)
	<hr/>	<hr/>
Ending Investment Assets - February 28, 2009	<u>\$ 122,604,547</u>	<u>\$ 124,995,934</u>

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Summary of Investments
At February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	48,031,572	48,743,589
Guaranteed Mortgage Backed		
Guaranteed Other – TLGP securities	8,295,616	8,405,102
Total US governmental Obligations	56,327,188	57,148,691
US Government Agencies (Non- Gtd.)		
Mortgage Backed		
Other	35,319,084	36,377,226
Total US Gov't Agencies (Non- Gtd.)	35,319,084	36,377,226
Foreign Government Obligations		
Municipal and County Bonds	2,535,580	2,686,249
Corporate Bonds	16,462,376	16,618,315
Other	2,270,618	2,336,936
Total Debt Securities	112,914,846	115,167,416
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)		
Corporate Bonds	9,113,531	9,206,770
TexPool		
Other - Municipal and County Bonds	2,260,705	2,306,282
Total Short Term Securities	11,374,236	11,513,052
Cash and Cash Equivalents		
Cash Held at State Treasury		
Money Markets	724,839	724,839
Commercial Paper		
Total Cash and Cash Equivalents	724,839	724,839
Total Investments	\$ 125,013,921	\$ 127,405,308
Net Receivables (Payables)	(2,409,374)	(2,409,374)
Total Assets	\$ 122,604,547	\$ 124,995,934

Total Rate of Return (quarter ending 02/28/09)

1.6%

**University of Houston System
Consolidated Revenue Bonds, Series 1999 Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 158,139	\$ 158,139
Receipts/Contributions		
Investment Income	314	314
Distributions	(167)	(167)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - February 28, 2009	<u>\$ 158,285</u>	<u>\$ 158,285</u>

Major Projects Funded:

UH	Fine Arts building, Police building, Library, and other infrastructure	\$ 12,000,000
UHD	Property acquisition and infrastructure improvements	7,500,000
UHV	Construction of Academic building	10,350,000
UHV	Construction of Academic building at Fort Bend	3,500,000
	Total Bond Issue	<u>\$ 33,350,000</u>

University of Houston System
Consolidated Revenue Bonds, Series 1999 Project Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	158,285	158,285
Commercial Paper	0	0
Total Cash and Cash Equivalents	158,285	158,285
Total Investments	\$ 158,285	\$ 158,285

Total Rate of Return (quarter ending 02/28/09)

0.2%

**University of Houston System
Consolidated Revenue Bonds, Series 1999 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 8,056	\$ 8,056
Receipts/Contributions	2,109,126	2,109,126
Investment Income	8	8
Distributions	(2,117,189)	(2,117,189)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - February 28, 2009	\$ 0	\$ 0

Major Projects Funded:

UH	Fine Arts building, Police building, Library, and other infrastructure	\$ 12,000,000
UHD	Property acquisition and infrastructure improvements	7,500,000
UHV	Construction of Academic building	10,350,000
UHV	Construction of Academic building at Fort Bend	3,500,000
	Total Bond Issue	\$ 33,350,000

University of Houston System
Consolidated Revenue Bonds, Series 1999 Debt Service Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 0	\$ 0

Total Rate of Return (quarter ending 02/28/09)

0.2%

University of Houston System
Consolidated Revenue Bonds, Series 2002A Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 5,948,878	\$ 5,948,878
Receipts/Contributions		
Investment Income	15,385	15,385
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - February 28, 2009	\$ 5,964,263	\$ 5,964,263

Major Projects Funded:

UH	Construction of Science & Engineering building	\$ 51,000,000
UH	Renovation and expansion of M.D. Anderson Library	\$ 23,000,000
UHD	Construction of Academic building	18,232,000
UHCL	Construction of Academic building & student service facilities	35,918,000
UHV	Acquisition & renovation of facilities	2,805,000
	Total Bond Issue	\$ 130,955,000

University of Houston System
Consolidated Revenue Bonds, Series 2002A Project Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	5,964,263	5,964,263
Other	0	0
Total Short Term Securities	5,964,263	5,964,263
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 5,964,263	\$ 5,964,263

Total Rate of Return (quarter ending 02/28/09)

0.3%

University of Houston System
Consolidated Revenue Bonds, Series 2002A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 245	\$ 245
Receipts/Contributions	7,580,611	7,580,611
Investment Income	56	56
Distributions	(7,580,856)	(7,580,856)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - February 28, 2009	<u><u>\$ 56</u></u>	<u><u>\$ 56</u></u>

Major Projects Funded:

UH	Construction of Science & Engineering building	\$ 51,000,000
UH	Renovation and expansion of M.D. Anderson Library	\$ 23,000,000
UHD	Construction of Academic building	18,232,000
UHCL	Construction of Academic building & student service facilities	35,918,000
UHV	Acquisition & renovation of facilities	2,805,000
	Total Bond Issue	<u><u>\$ 130,955,000</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2002A Debt Service Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	56	56
Commercial Paper	0	0
Total Cash and Cash Equivalents	56	56
Total Investments	\$ 56	\$ 56

Total Rate of Return (quarter ending 02/28/09)

0.1%

University of Houston System
Consolidated Revenue Bonds, Series 2002B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 1	\$ 1
Receipts/Contributions	8,199,825	8,199,825
Investment Income		
Distributions	(8,199,826)	(8,199,826)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - February 28, 2009	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2002B Debt Service Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 02/28/09)

0.1%

**University of Houston System
Consolidated Revenue Bonds, Series 2008 Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 66,711,552	\$ 66,711,552
Receipts/Contributions		
Investment Income	172,533	172,533
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	Ending Investment Assets - February 28, 2009	Ending Investment Assets - February 28, 2009
	\$ 66,884,086	\$ 66,884,086

Major Projects Funded:

UH	Calhoun	\$ 95,058,621
UH	East Parking Garage	9,000,000
UH	MacGregor Park	(163,581)
UHV	Allied Health & Economic Development Building	8,519,400
UHS	Sugar Land Building	10,690,155
		\$ 123,104,595

University of Houston System
Consolidated Revenue Bonds, Series 2008 Project Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	66,884,086	66,884,086
Other	0	0
Total Short Term Securities	66,884,086	66,884,086
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 66,884,086	\$ 66,884,086

Total Rate of Return (quarter ending 02/28/09)

0.3%

**University of Houston System
Consolidated Revenue Bonds, Series 2008 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 5,886,439	\$ 5,886,439
Receipts/Contributions	3,568,778	3,568,778
Investment Income	2,765	2,765
Distributions	(6,493,231)	(6,493,231)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	\$ 2,964,751	\$ 2,964,751
Ending Investment Assets - February 28, 2009	\$ 2,964,751	\$ 2,964,751

Major Projects Funded:

UH	Calhoun	\$ 95,058,621
UH	East Parking Garage	9,000,000
UH	MacGregor Park	(163,581)
UHV	Allied Health & Economic Development Building	8,519,400
UHS	Sugar Land Building	10,690,155
		\$ 123,104,595

University of Houston System
Consolidated Revenue Bonds, Series 2008 Debt Service Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	2,964,751	2,964,751
Commercial Paper	0	0
Total Cash and Cash Equivalents	2,964,751	2,964,751
Total Investments	\$ 2,964,751	\$ 2,964,751

Total Rate of Return (quarter ending 02/28/09)

0.0%

**University of Houston System
Consolidated Revenue Bonds, Series 2009 Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ -	\$ -
Receipts/Contributions	92,904,808	92,904,808
Investment Income	42,187	42,187
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	92,946,995	92,946,995
Ending Investment Assets - February 28, 2009	\$ 92,946,995	\$ 92,946,995

Major Projects Funded:

UH	Science Lab	\$ 57,600,000
UH	Robertson Stadium	15,700,000
UH	East Parking Garage	9,000,000
UH	Bayou Oaks	18,708,071
UHC	Arbor Renovation	10,604,808
		111,612,879
		\$ 111,612,879

University of Houston System
Consolidated Revenue Bonds, Series 2009 Project Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	92,946,995	92,946,995
Other	0	0
Total Short Term Securities	92,946,995	92,946,995
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 92,946,995	\$ 92,946,995

Total Rate of Return (quarter ending 02/28/09)

0.3%

**University of Houston System
Consolidated Revenue Bonds, Series 2009 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ -	\$ -
Receipts/Contributions	119,013,823	119,013,823
Investment Income		
Distributions	(116,758,473)	(116,758,473)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<u>2,255,350</u>	<u>2,255,350</u>
Ending Investment Assets - February 28, 2009	<u><u>\$ 2,255,350</u></u>	<u><u>\$ 2,255,350</u></u>

Major Projects Funded:

UH	Science Lab	\$ 57,600,000
UH	Robertson Stadium	15,700,000
UH	East Parking Garage	9,000,000
UH	Bayou Oaks	18,708,071
UHC	Arbor Renovation	10,604,808
		<u>\$ 111,612,879</u>

University of Houston System
Consolidated Revenue Bonds, Series 2009 Debt Service Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	2,255,350	2,255,350
Commercial Paper	0	0
Total Cash and Cash Equivalents	2,255,350	2,255,350
Total Investments	\$ 2,255,350	\$ 2,255,350

Total Rate of Return (quarter ending 02/28/09)

0.0%

University of Houston System
UH System Cash Sweep Account
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 24,022,181	\$ 24,022,181
Net Change	12,181,442	12,181,442
Investment Income	1,013	1,013
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - February 28, 2009	<u>\$ 36,204,636</u>	<u>\$ 36,204,636</u>

**University of Houston System
UH System Cash Sweep Account
Summary of Investments
At February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	36,204,636	36,204,636
Commercial Paper	0	0
Total Cash and Cash Equivalents	36,204,636	36,204,636
Total Investments	\$ 36,204,636	\$ 36,204,636

Total Rate of Return (quarter ending 02/28/09)

0.0%

**University of Houston System Administration
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 6,416,290	\$ 6,416,290
Receipts/Contributions		
Investment Income	12,036	12,036
Distributions	(844)	(844)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - February 28, 2009	<u>\$ 6,427,482</u>	<u>\$ 6,427,482</u>

University of Houston System Administration
Non-Endowed Pooled Funds
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed		
Other		
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	6,427,482	6,427,482
Commercial Paper		
Total Cash and Cash Equivalents	6,427,482	6,427,482
Total Investments	\$ 6,427,482	\$ 6,427,482

Total Rate of Return (quarter ending 02/28/09)

0.2%

University of Houston
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 87,986,892	\$ 87,986,892
Receipts/Contributions	65,000,000	65,000,000
Investment Income	142,792	142,792
Distributions	(61,003,249)	(61,003,249)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - February 28, 2009	<u>\$ 92,126,435</u>	<u>\$ 92,126,435</u>

**University of Houston
Non-Endowed Pooled Funds
Summary of Investments
At February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed		
Other		
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)		
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	92,126,435	92,126,435
Commercial Paper	0	0
Total Cash and Cash Equivalents	92,126,435	92,126,435
Total Investments	\$ 92,126,435	\$ 92,126,435

Total Rate of Return (quarter ending 02/28/09)

0.2%

**University of Houston System
Consolidated Revenue Bonds, Series 1998 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 556	\$ 556
Receipts/Contributions	1,823,491	1,823,491
Investment Income	0	0
Distributions	(1,824,047)	(1,824,047)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - February 28, 2009	\$ -	\$ -

University of Houston System
Consolidated Revenue Bonds, Series 1998 Debt Service Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 02/28/09)

0.2%

**University of Houston System
Consolidated Revenue Bonds, Series 2000 Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 507,769	\$ 507,769
Receipts/Contributions		
Investment Income	1,007	1,007
Distributions	(171)	(171)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - February 28, 2009	<u><u>\$ 508,605</u></u>	<u><u>\$ 508,605</u></u>

Major Projects Funded:

UH	Construction of Student Recreation Center at UH	<u>\$ 52,070,000</u>
	Total Bond Issue	<u><u>\$ 52,070,000</u></u>

**University of Houston System
Consolidated Revenue Bonds, Series 2000 Project Fund
Summary of Investments
At February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	508,605	508,605
Commercial Paper	0	0
Total Cash and Cash Equivalents	508,605	508,605
Total Investments	\$ 508,605	\$ 508,605

Total Rate of Return (quarter ending 02/28/09)

0.2%

**University of Houston System
Consolidated Revenue Bonds, Series 2000 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 281	\$ 280
Receipts/Contributions	1,206,270	1,206,270
Investment Income		
Distributions	(1,206,550)	(1,206,550)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - February 28, 2009	\$ 1	\$ -

Major Projects Funded:

UH	Construction of Student Recreation Center at UH	<u>\$ 52,070,000</u>
	Total Bond Issue	<u>\$ 52,070,000</u>

**University of Houston System
Consolidated Revenue Bonds, Series 2000 Debt Service Fund
Summary of Investments
At February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 02/28/09)

0.2%

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 77,713	\$ 77,713
Receipts/Contributions		
Investment Income	201	201
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - February 28, 2009	<u><u>77,914</u></u>	<u><u>\$ 77,914</u></u>

Major Projects Funded:

UH	Offset costs of recovery from Tropical Storm Allison at UH	<u>\$ 25,000,000</u>
	Total Bond Issue	<u><u>\$ 25,000,000</u></u>

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Project Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	77,914	77,914
Other	0	0
Total Short Term Securities	77,914	77,914
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 77,914	\$ 77,914

Total Rate of Return (quarter ending 02/28/09)

0.3%

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 13,774	\$ 13,774
Receipts/Contributions	1,001,828	1,001,828
Investment Income	1	1
Distributions	(1,009,370)	(1,009,370)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - February 28, 2009	<u>6,233</u>	<u>6,233</u>

Major Projects Funded:

UH	Offset costs of recovery from Tropical Storm Allison at UH	\$ 25,000,000
	Total Bond Issue	<u>\$ 25,000,000</u>

University of Houston System
Consolidated Revenue Variable Rate Demand Bonds, Series 2004 Debt Service Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	6,233	6,233
Commercial Paper	0	0
Total Cash and Cash Equivalents	6,233	6,233
Total Investments	\$ 6,233	\$ 6,233

Total Rate of Return (quarter ending 02/28/09) 0.1%

**University of Houston System
Consolidated Revenue Bonds, Series 2005 Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 44,131	\$ 44,131
Receipts/Contributions		
Investment Income	114	114
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - February 28, 2009	<u><u>\$ 44,245</u></u>	<u><u>\$ 44,245</u></u>

Major Projects Funded:

UH	Construction of a parking garage (with retail/student service space) at UH	<u>\$ 25,800,000</u>
	Total Bond Issue	<u><u>\$ 25,800,000</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2005 Project Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	44,245	44,245
Other	0	0
Total Short Term Securities	44,245	44,245
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 44,245	\$ 44,245

Total Rate of Return (quarter ending 02/28/09)

0.3%

**University of Houston System
Consolidated Revenue Bonds, Series 2005 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 1	\$ 1
Receipts/Contributions	1,424,005	1,424,005
Investment Income		
Distributions	(1,424,006)	(1,424,006)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - February 28, 2009	\$ -	\$ -

Major Projects Funded:

UH	Construction of a parking garage (with retail/student service space) at UH	<u>\$ 25,800,000</u>
	Total Bond Issue	<u>\$ 25,800,000</u>

University of Houston System
Consolidated Revenue Bonds, Series 2005 Debt Service Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ -	\$ -

Total Rate of Return (quarter ending 02/28/09)

0.1%

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 4,237,060	\$ 4,237,060
Receipts/Contributions	5,000,000	5,000,000
Investment Income	9,261	9,261
Distributions	(1,000,941)	(1,000,941)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - February 28, 2009	<u><u>\$ 8,245,380</u></u>	<u><u>\$ 8,245,380</u></u>

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Summary of Investments
At February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	8,245,380	8,245,380
Commercial Paper	0	0
Total Cash and Cash Equivalents	8,245,380	8,245,380
Total Investments	\$ 8,245,380	\$ 8,245,380

Total Rate of Return (quarter ending 02/28/09)

0.2%

**University of Houston Downtown
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 16,636,306	\$ 16,636,306
Receipts/Contributions	4,000,000	4,000,000
Investment Income	31,345	31,345
Distributions	(3,001,130)	(3,001,130)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - February 28, 2009	<u><u>\$ 17,666,522</u></u>	<u><u>\$ 17,666,522</u></u>

**University of Houston Downtown
Non-Endowed Pooled Funds
Summary of Investments
At February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	17,666,522	17,666,522
Commercial Paper	0	0
Total Cash and Cash Equivalents	17,666,522	17,666,522
Total Investments	\$ 17,666,522	\$ 17,666,522

Total Rate of Return (quarter ending 02/28/09)

0.2%

University of Houston System
Consolidated Revenue Bonds, Series 2003 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 62	\$ 62
Receipts/Contributions	1,577,632	1,577,632
Investment Income	0	0
Distributions	(1,577,694)	(1,577,694)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)	_____	_____
Ending Investment Assets - February 28, 2009	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

University of Houston System
Consolidated Revenue Bonds, Series 2003 Debt Service Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 0	\$ 0

Total Rate of Return (quarter ending 02/28/09)

0.1%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 1,734,168	\$ 1,734,168
Receipts/Contributions		
Investment Income	4,485	4,485
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
Ending Investment Assets - February 28, 2009	\$ 1,738,653	\$ 1,738,653

Major Projects Funded:

UHD	Construct an academic building and parking structure	\$ 35,140,000
		\$ 35,140,000

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Project Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	1,738,653	1,738,653
Other	0	0
Total Short Term Securities	1,738,653	1,738,653
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 1,738,653	\$ 1,738,653

Total Rate of Return (quarter ending 02/28/09)

0.3%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 62	\$ 62
Receipts/Contributions	3,464,051	3,464,051
Investment Income	0	0
Distributions	(3,464,113)	(3,464,113)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
Ending Investment Assets - February 28, 2009	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

Major Projects Funded:

UHD	Construct an academic building and parking structure	\$ 35,140,000
		<u><u>\$ 35,140,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2006 Debt Service Fund
Summary of Investments
At February 28, 2009

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
Total Cash and Cash Equivalents	0	0
Total Investments	\$ 0	\$ 0

Total Rate of Return (quarter ending 02/28/09)

0.1%

**University of Houston Victoria
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - December 1, 2008	\$ 2,883,639	\$ 2,883,639
Receipts/Contributions	3,000,000	3,000,000
Investment Income	6,650	6,650
Distributions	(2,500,607)	(2,500,607)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<hr/>	<hr/>
Ending Investment Assets - February 28, 2009	<u>\$ 3,389,682</u>	<u>\$ 3,389,682</u>

**University of Houston Victoria
Non-Endowed Pooled Funds
Summary of Investments
At February 28, 2009**

	<u>Book Value</u>	<u>Market Value</u>
Long Term Securities		
Debt Securities		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other	0	0
Total Debt Securities	0	0
Equity Securities		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
Total Equity Securities	0	0
Short Term Securities		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
Total Short Term Securities	0	0
Cash and Cash Equivalents		
Cash Held at State Treasury	0	0
Money Markets	3,389,682	3,389,682
Commercial Paper	0	0
Total Cash and Cash Equivalents	3,389,682	3,389,682
Total Investments	\$ 3,389,682	\$ 3,389,682

Total Rate of Return (quarter ending 02/28/09)

0.2%