



## **Independent Registered Municipal Advisor Certificate**

July 2, 2014

By publicly posting the following written disclosure, University of Houston System intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

University of Houston System has retained an independent registered municipal advisor. University of Houston System is represented by and will rely on its municipal advisor, First Southwest Company, to provide advice on proposals from financial services firms concerning the issuance of municipal securities. The individuals with primary responsibility for advising University of Houston System on such matters are Drew Masterson and Kristin Blomquist. This certificate may be relied upon until April 30, 2019 or otherwise withdrawn by us.

**Raymond S. Bartlett**

Raymond S. Bartlett

Treasurer