

**University of Houston System
Office of the Treasurer**

Annual Investment Report

Fiscal Year 2009

Investment questions should be directed to:
Raymond S. Bartlett, Treasurer
Phone: 713-743-8781
Fax: 713-743-8795
rbartlett@uh.edu
Mail Code: TREAS 2009
Building: Ezekiel W. Cullen Building, Room 2
P.O. Box 988
Houston, Texas 77001-0988

**University of Houston System
Summary of Investments**

	August 31, 2009 <u>Book Value</u>	August 31, 2009 <u>Market Value</u>
Equity Securities:		
U.S. Common Stock	61,511,012	69,469,364
Equity Mutual Funds	269,178,017	250,808,738
Other Equity Securities (list)		
Preferred stock		
ADR's		
REIT's		
Total Equities	330,689,028	320,278,101
Other Investments:		
Real Estate	1,326,667	4,038,292
Private Equity	8,182,587	6,916,621
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other (list)		
Total Other Investments	9,509,254	10,954,913
Debt Investments >1 year:		
U.S. Government	91,777,083	92,466,812
U.S. Government Agency	28,825,691	29,467,602
Mortgage Pass Throughs	1,777,397	1,854,109
C.M.O.s		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant C.M.O.s		
Other Asset-Backed Bonds	4,966,416	4,996,597
Foreign Issued Obligations		
Municipal Obligations	4,694,701	4,863,902
Corporate Obligations		
Highly Rated (AAA/AA)	11,099,114	11,602,721
Investment Grade (A/BBB)	5,897,908	6,216,160
NR/High Yield (<BBB)	232,240	244,844
Fixed Rate Repurchase Agreement		
G.I.C's		
Bond Mutual Funds	20,206,830	20,958,604
Other - Government Agency / non-federal	1,640,445	1,689,069
Total Debt >1 year	171,117,825	174,360,418

	August 31, 2009 <u>Book Value</u>	August 31, 2009 <u>Market Value</u>
Short Term Investments:		
U.S. Government	4,916,862	4,921,744
U.S. Government Agency		
C.D.'s/B.A.'s		
A1/P1 Commercial Paper		
Other Asset-Backed Bonds		
TexPool	164,320,758	164,320,758
Other Money Market Funds & Pools	207,679,232	207,679,279
Bank Deposits	2,042,389	2,042,389
Cash Held at State Treasury		
Other (list)		
Municipal and County bonds	2,250,706	2,270,341
Corporate obligations (highly rated)	8,950,557	9,087,495
Corporate obligations (investment grade)		
	<hr/>	<hr/>
Total Short Term Investments	390,160,503	390,322,005
Net Receivables (Payables)	(8,679,915)	(8,684,099)
TOTAL INVESTMENTS:	<u>\$ 892,796,696</u>	<u>\$ 887,231,339</u>