University of Houston System
Office of the Treasurer

Annual Investment Information Disclosure

Fiscal Year 2014
In accordance with Chapter 2.3 of the State Auditor’s Office Report No. 02-058 and as further clarified in procedures adopted in 2012, the following information is submitted:

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? Yes, the institution contracts with an investment consultant, Cambridge Associates in Dallas, Texas, to provide investment consulting advice, but they do not have discretionary authority. Yes, the institution contracts with outside investment managers through various investment vehicles including separate accounts, commingled funds, limited partnerships, etc. They have authority to make investment decisions without obtaining prior approval. As it relates to separate accounts, such managers make these decisions within the investment policy guidelines. The investment managers with whom the institution has funds invested as of fiscal year end 2014 are as follows:

**Separately Managed Accounts:**

- **Columbia Management**
  One Financial Center
  Boston, MA 02111-2621

- **Institutional Capital LLC**
  225 West Wacker Drive, Suite 2400
  Chicago, IL 60606

- **JPMorgan Asset Management**
  522 Fifth Avenue
  New York, NY 10036

- **Luther King Capital Management**
  301 Commerce Street, Suite 1600
  Ft. Worth, TX 76102

- **Mayo Investment Advisers LLC**
  30 Rowes Wharf, Suite 500
  Boston, MA 02110
Smith Graham & Company
6900 Chase Tower
600 Travis Street
Houston, TX 77002-3007
State Street Global Advisors
One Lincoln Street, SFC/33
Boston, MA 02111-2900

State Street Global Advisors
One Lincoln Street, SFC/33
Boston, MA 02111-2900

Other than Separate Accounts:

Advent International Corporation
75 State Street
Boston, MA 02109

AllBlue Limited
c/o GlobeOp Financial Services (Cayman) Limited
45 Market Street, Suite 3205, 2nd floor
Gardenia Court, Camana Bay
Grand Cayman, Cayman Islands
KY1-9003

Anchorage Capital Partners Offshore, Ltd.
c/o International Fund Services (Ireland) Limited
78 Sir John Rogerson’s Quay
Dublin 2
Ireland

Berwind Property Group
770 Township Line Road, Suite 150
Yardley, PA 19067

Coatue Offshore Fund, Ltd.
c/o Morgan Stanley Fund Services (Ireland) Limited
P.O. Box 15000
The Observatory
7-11 Sir John Rogerson’s Quay
Dublin 2
Ireland

Bank of America Corporation
100 Federal Street
Boston, MA 02110
Commonfund Capital  
15 Old Danbury Road  
Wilton, CT 06897-0812

Cougar Investment Fund  
Department of Finance  
C.T. Bauer College of Business  
University of Houston  
Houston, TX 77204-6021

Covalent Capital Partners (Offshore), L.P.  
c/o AlphaMetrix360, LLC (Cayman)  
Piccadilly Center, 3rd Floor  
P.O. Box 10243  
Grand Cayman, Cayman Islands KY1-003

Davidson Kempner Institutional Partners, L.P.  
885 Third Avenue, Suite 3300  
New York, NY 10022

Denham Commodity Partners Fund VI-A L.P.  
c/o Latham & Watkins LLP  
555 Eleventh Street, NW, Suite 1000  
Washington, DC 20004

Doddington Emerging Markets Fund, LLC  
c/o Meteora Partners LLC  
11 Broadway, Suite 965,  
New York, NY 10004

Dover Street VIII Associates L.P.  
c/o HarbourVest Partners, LLC  
One Financial Center  
Boston, Massachusetts 02111

Dreyfus  
144 Glenn Curtis Boulevard  
Uniondale, NY 11556-0144

EnCap Energy Capital Fund VII-B, L.P.  
1100 Louisiana Street, Suite 3150  
Houston, Texas 77002

EnCap Flatrock Midstream Fund  
1826 N. Loop 1604 W., Suite 200  
San Antonio, Texas 78248
Fisher Lynch
One International Place
Boston, MA 02110
Great Hill Partners LLC
One Liberty Square
Boston, MA 02109

HBK Offshore Fund L.P.
c/o Citco (Canada) Inc.
2 Bloor Street East, Suite 2700
Toronto, Ontario M4W 1A8
Canada

Highline Capital International, Ltd.
c/o Goldman Sachs (Cayman) Trust, Limited
P.O. Box 896
Gardenia Court, Suite 3307
45 Market Street, Camana Bay
Grand Cayman KY1-1103
Cayman Islands, B.W.I.

Invesco
11 Greenway Plaza, Suite 100
Houston, TX 77046

J.H. Whitney VII, L.P.
c/o J.H. Whitney Capital Partners, LLC
130 Main Street
New Canaan, CT 06840

LiveOak Venture Partners
3209 Lating Stream Lane
Austin, TX 78746

Mason Capital Management, LLC.
110 East 59th Street, 30th Floor
New York, NY 10022

Mondrian Investment Group (U.S.), Inc.
Mondrian Global Fixed Income Fund, L.P.
General Partner
1105 N. Market Street
Suite 1118
Wilmington, Delaware 19801
Morgan Stanley Investment Management
One Tower Bridge
100 Front Street, Suite 1100
West Conshohocken, PA 19428
Newlin Realty Partners, LP
44 Nassau Street, Suite 365
Princeton, NJ 08542

Northern Trust Asset Management
181 W. Madison
Chicago IL, 60603

OZ Overseas Fund II
c/o Goldman Sachs Administration Services
P.O. Box 896
Gardenia Court, Suite 3307
45 market Street, Camana Bay
Grand Cayman, KY1-1103
Cayman Islands

PFM Diversified Offshore Fund, Ltd.
c/o Goldman Sachs Administration Services (Canada) Co.
Royal Trust Tower
77 King Street West, Suite 3400
P.O. Box 38, Toronto – Dominion Centre
Toronto, Ontario M5K 1B7
Canada

Samlyn Offshore, Ltd.
c/o Goldman Sachs (Cayman) Trust, Limited
P.O. Box 896, Suite 3307, Gardenia Court
45 Market Street
Camana Bay, Grand Cayman KY1-1103
Cayman Islands

Senator Global Opportunity Offshore Fund Ltd.
Citco Fund Services (Cayman Islands) Limited
89 Nexus Way
Camana Bay
P.O. Box 31106
Grand Cayman KY1-1205
Cayman Islands
Sheffield International Partners, Ltd.  
c/o Morgan Stanley Fund Services (Bermuda) Ltd.  
The Observatory  
7-11 Sir John Rogerson’s Quay  
Dublin 2, Ireland

Silchester International Investors  
780 Third Avenue, 42nd Floor  
New York, NY 10017

Silver Lake Partners IV, L.P.  
c/o Simpson Thacher & Bartlett LLP  
425 Lexington Avenue  
New York, NY 10017

Somerset Global Emerging Markets Fund LLC  
c/o Meteora Partners LLC  
11 Broadway, Suite 965  
New York, NY 10004, USA

SRS Partners, Ltd.  
Citco Fund Services (Cayman Islands) Limited  
c/o Citco (Canada) Inc.  
2 Bloor Street East, 27th Floor  
Toronto, ON M4W 1A8  
Canada

Sustainable Woodlands Fund, LP  
4265 San Felipe, Suite 900  
Houston, TX 77027

TrueBridge-Kauffman  
33 Arch Street, 26th Floor  
Boston, MA 02110-1447

Van Eck Global  
335 Madison Ave., 19th Floor  
New York, NY 10017

Wellington Trust Company, NA  
75 State Street  
Boston, MA 02109
2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of arrangements. Yes, the institution has a commission recapture program that includes a network of equity brokers. Managers of separately managed equity accounts are requested, to the extent possible and on a best efforts basis, to direct up to 25% of the annual trades through the network of equity brokers. The commission rate paid on a commission recapture transaction shall, to the extent practical, be no different than the rate an investment manager would normally pay on transactions done via a similar execution venue. Block trading orders shall not be precluded from trading in the commission recapture program.

3. Is the institution associated with an independent endowment or foundation? If the answer to this question is yes, the institution must provide contact information (name and address) for the individual(s) who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment’s or foundation’s investments. Following is the name and contact at each foundation and the market value of its investments as of August 31, 2014, unless otherwise noted:

Houston Public Media Foundation Attn: Lisa Shumate #832-842-5867 4343 Elgin Street Houston, Texas 77204-0008 Market Value of Endowment/Investments: $1,212,468
Cullen Engineering Research Foundation  
Attn: Gregory Morris #830-598-4094  
P.O. Box 8425  
Horseshoe Bay, TX 78657  
Market Value of Endowment/Investments: None  

Foundation for Education and Research in Vision  
Attn: Elizabeth Mauzy #713-743-1795  
College of Optometry  
Houston, TX 77204-2020  
Market Value of Endowment/Investments: $3,049,701  
(MV as of June 30, 2014. August 31 number not available at the time of this report.)  

Houston Alumni Association  
Attn: Steve Mueller # 713-743-8190  
5000 Gulf Freeway, Building 1  
Houston, TX 77204  
Market Value of Endowment/Investments: $7,270,698  

Houston Athletics Foundation  
Attn: Matthew Houston #713-358-2051  
Address: 3100 Cullen, Suite 2004  
Houston, Texas 77204-6004  
Market Value of Endowment/Investments: $3,917,175  

UH College of Business Foundation  
Attn: Aracely Villalpando #713-743-4633  
334 Melcher Hall  
Houston, TX 77204-6021  
Market Value of Endowment/Investments: $26,432,574  

UH Foundation  
Attn: Terrylin G. Neale #713-622-6061  
P.O. Box 27405  
Houston, TX 77227-7405  
Market Value of Endowment/Investments: $109,424,822  

UH Law Foundation  
Attn: Helen Wang #713-743-3742  
100 Law Center  
Houston, TX 77204-6371  
Market Value of Endowment/Investments: $23,713,332