# UNIVERSITY OF HOUSTON PAYMENT TERMS AGREEMENT

Once each semester, every student is required to accept the University of Houston Payment Terms Agreement ("Agreement") below. The following agreement must be accepted prior to each semester's registration period.

## **TERMS**

I [name of student], acknowledge that registering for courses at the University of Houston ("University") constitutes a financial obligation to the University. I agree to pay all assessed tuition and fees that result from my initial registration and/or any future drop/add activity. I understand that if I drop/withdraw from courses, on or after the first official class day of the term, I will be responsible for a portion of my charges. For more information, please visit <a href="http://www.uh.edu/financial/payment/refunds/index.php">http://www.uh.edu/financial/payment/refunds/index.php</a>.

Tuition and fee payment deadlines are published on the Student Business Services website at <a href="http://uh.edu/financial/payment/billing-due-dates/index.php">http://uh.edu/financial/payment/billing-due-dates/index.php</a>. I agree to pay the balance of my tuition and fees by the published deadline using one of the options stated in this Agreement.

## **OPTION 1**

I may choose to pay and/or use financial aid to pay my balance in FULL prior to the payment deadline for any semester or term. I understand that:

- 1. Changes in my class schedule may affect my charges.
- 2. I will pay and/or use financial aid to pay the FULL amount due for schedule changes that increase my charges within two business days after said change has been processed.

# **OPTION 2**

I may choose to pay my balance on the Installment Payment Option offered for any semester or term of 10 weeks or longer. By doing so I understand that:

- 1. I must enroll for this option online by the payment deadline through the myUH portal. For additional information, please visit Student Business Services website at: <a href="http://uh.edu/financial/payment/plans/index.php#IPP">http://uh.edu/financial/payment/plans/index.php#IPP</a>.
- A minimum required down payment must be made at the time of enrollment in the plan.
  Satisfaction of the minimum payment requirement must be completed before the established payment deadline as stated in the academic calendar for any semester or term.

- 3. My awarded financial aid will be calculated towards the terms of the plan at the time of enrollment.
- 4. A payment plan/installment fee authorized under the Texas Education Code Section 54.007 (c) will be calculated in my initial payment.
- 5. A late payment fee authorized under the Texas Education Code Section 54.504 (c) will be assessed for each late payment and that there is no grace period.
- 6. Any fees, such as installment or late payment fee, specifically stated in this Agreement are subject to change without prior notice.
- 7. The remaining balance will be due on or before the final installment due date specified for each semester or term.
- 8. Scheduled payments may vary by semester.
- 9. If you increase your credit hours and have enrolled in the 4 installment payment plan, you must pay 25% of the amount of any new charges within two business days to secure your added courses.
- 10. If you have enrolled in the 90 day or 45 day deferment plan, new charges will be added to your balance. Payment for all charges, plus interest will be due upon expiration of the deferment period.
- 11. If you have not enrolled in any type of payment plan, new charges must be paid within two business days to secure enrollment for added courses.

A STUDENT WHO FAILS TO MAKE FULL PAYMENT OF TUITION AND MANDATORY FEES, INCLUDING ANY INCIDENTAL FEES, BY THE DUE DATE MAY BE PROHIBITED FROM REGISTERING FOR CLASSES UNTIL FULL PAYMENT IS MADE. A STUDENT WHO FAILS TO MAKE FULL PAYMENT PRIOR TO THE END OF THE SEMESTER OR TERM MAY BE DENIED CREDIT FOR WORK DONE THAT SEMESTER OR TERM.

### SPONSORED (THIRD PARTY) BILLING

I understand that as a sponsored student:

- 1. I am responsible for submitting to Student Business Services any third party letter of credit or payment agreement at least thirty days prior to the beginning of a semester or term.
- 2. The University will apply advance credit to my student account, based on the terms of the letter/agreement.
- 3. The University will bill the third party after the last day to withdraw from a semester or term and receive a refund.
- 4. I am responsible for any portion of charges that are not paid by the third party and that the balance must be satisfied before I will be allowed to register for future semesters or receive official University documents.

Receipt of third party benefits may affect any financial aid I may be awarded and could result in an adjustment of the award.

#### ADDITIONAL ACKNOWLEDGEMENTS

#### I understand that:

- 1. The enrollment action constitutes a financial obligation between the student and the University, collectively the "Parties", and all proceeds of this agreement will be used for educational purposes and constitute an educational loan pursuant to 11 U.S.C. § 523(a) (8).
- 2. Telephone Consumer Protection Act (TCPA) I hereby consent to and authorize the University and its respective agents and contractors to contact me regarding any outstanding balance owed on my student account, my loan request or my loans(s), including repayment of my loan(s), at the current or any future number either provided or acquired for my personal phone(s) including but not limited to a cellular phone or other wireless device using automated telephone dialing equipment or artificial or pre-recorded voice or text messages.
- 3. Collection Fees Collector's compensation, not to exceed 25% of the principal balance, will be assessed on the unpaid balance of my account after internal collection efforts have failed to result in the full payment of my account. Furthermore, my account will be sent to an outside collection agency as authorized by the Texas Government Code Section 2107.003, and may be reported to one or more credit bureau reporting service(s).
- 4. Choice of law/Venue selection The installment payment plan or any other agreement I agree to enter into with the University shall be governed by the laws of the state of Texas including, but not limited to <u>Texas Education Code § 51.967</u>, Limitation on Educational Debt, without regard to choice of law principles. In the event of any suit or action arising from this Agreement, the Parties consent to jurisdiction of the courts in Harris County, Texas.

[STUDENT TO E-SIGN THIS DOCUMENT].