



SHORT-RANGE FORECAST (REVISED NOVEMBER 2008)
HOUSTON PMSA

	2007	2008	2009	2010	2011	2012	2013
Population	4,918,163	5,079,900	5,142,516	5,163,508	5,228,420	5,351,673	5,476,735
Annual %Change	3.99%	3.29%	1.23%	0.41%	1.26%	2.36%	2.34%
Per Capita Income	\$44,571	\$46,774	\$47,158	\$48,480	\$50,605	\$52,755	\$55,249
Annual %Change	6.41%	4.94%	0.82%	2.80%	4.38%	4.25%	4.73%
Retail Sales *	\$74,138,991	\$79,100,019	\$80,286,636	\$81,453,774	\$85,003,799	\$90,150,956	\$95,360,809
Annual %Change	7.39%	6.69%	1.50%	1.45%	4.36%	6.06%	5.78%
Total Employment	2,351,583	2,409,267	2,399,121	2,413,996	2,462,508	2,524,753	2,581,194
Annual %Change	4.20%	2.45%	-0.42%	0.62%	2.01%	2.53%	2.24%
Mining	87,815	92,073	88,413	85,885	85,836	89,648	90,981
Annual %Change	8.84%	4.85%	-3.98%	-2.86%	-0.06%	4.44%	1.49%
Construction	176,610	186,529	185,947	179,362	177,374	177,346	178,107
Annual %Change	7.44%	5.62%	-0.31%	-3.54%	-1.11%	-0.02%	0.43%
Manufacturing	213,348	216,892	208,123	206,327	210,095	215,437	214,697
Annual %Change	4.34%	1.66%	-4.04%	-0.86%	1.83%	2.54%	-0.34%
Transport & P.U.	157,743	161,881	163,914	164,817	167,238	170,775	174,602
Annual %Change	3.78%	2.62%	1.26%	0.55%	1.47%	2.11%	2.24%
Trade	510,817	519,778	510,865	513,828	517,510	525,766	535,593
Annual %Change	3.82%	1.75%	-1.71%	0.58%	0.72%	1.60%	1.87%
F.I.R.E.	122,400	123,456	120,787	121,343	122,905	125,060	128,368
Annual %Change	2.90%	0.86%	-2.16%	0.46%	1.29%	1.75%	2.65%
Services	776,029	796,314	803,233	819,544	852,554	885,593	917,705
Annual %Change	4.55%	2.61%	0.87%	2.03%	4.03%	3.88%	3.63%
Government	306,822	312,345	317,839	322,890	328,996	335,129	341,141
Annual %Change	1.60%	1.80%	1.76%	1.59%	1.89%	1.86%	1.79%

* Thousands

All numbers are for the old Houston Primary Metropolitan Statistical Area:

Chambers, Fort Bend, Harris, Liberty, Montgomery, and Waller Counties.

LONG-RANGE FORECAST (REVISED NOVEMBER 2008)

	2005	2010	2015	2020	2025
Population					
	4,622,368	5,163,508	5,759,258	6,448,575	7,075,133
	2.04%	2.24%	2.21%	2.29%	1.87%
Households					
	1,612,832	1,801,646	2,015,273	2,262,927	2,489,873
	2.04%	2.24%	2.27%	2.35%	1.93%
Employment					
	2,165,866	2,413,996	2,702,115	3,021,167	3,316,304
	0.81%	2.19%	2.28%	2.26%	1.88%

Percentages are annual growth rates.