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An online map to the Hyatt Regency Hotel can be seen and/or printed at the following website:

<http://www.uh.edu/irf/googlemap.htm>

The hotel's phone number is 713-654-1234

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University of Houston
Hobby Center for Public Policy
Institute for Regional Forecasting
204 McElhinney Hall
Houston, TX 77204-5019

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UNIVERSITY of
HOUSTON

YOU ARE THE PRIDE

HOBBY CENTER FOR PUBLIC POLICY
Institute for Regional Forecasting

Presents

*Houston: NASA Decelerating, but
Economy Rocketing, Lubricated by Oil,
Gas, Trade and Other Accelerants*

A Real Estate and Economic Outlook for 2012

Featuring
Ted C. Jones, Ph.D.
Senior Vice-President - Chief Economist
Stewart Title Guaranty Company

Date: May 8, 2012

Registration: 11:00 a.m.
Luncheon: 11:30 a.m.
Conclusion: 1:30 p.m.

EVENT LOCATION:

Hyatt Regency Hotel
1200 Louisiana Street
Houston, Texas 77002

Imperial Ballroom

While NASA cut back 3,500 jobs at the Johnson Space Center in 2011, the Houston economy rocketed new job growth, lubricated by oil and gas, wholesale and retail trade, growing traffic through the Port, renewed construction activity and even more manufacturing. From January 2010 to December 2011, Houston's employment grew 2.95 percent adding 75,000 net new additional jobs—a rate more than double that of the U.S.

Wherever jobs go, so goes housing. And wherever roof tops go, so goes the demand for all types of commercial real estate. While the U.S. saw median home prices declining near the 4 percent level in 2011, Houston's median home price increased one-half a percent. Minimal—but leaps and bounds better than the U.S. Ditto Houston commercial real estate.

Topics of discussion will include:

The latest economic mega-themes of renting versus homeownership, energy costs (a dual-edged sword for Houston) and a continual sputtering national economy. Trade and manufacturing (the Ports), the Medical Center (and the rest of the service industry), a renewed construction sector will all grow—with only transportation and government components adding drag. The \$800 billion stimulus doesn't seem to have stimulated much at all except a big pile of debt. What alternatives are there today?

What is going to be the impact of the European debt crisis on the global and U.S. economies?

While some liquidity has returned to commercial segment, what does it take to get loan today?

How much will commercial real estate improve? Rents? Vacancies? New Construction?

Where are interest rates heading? When?

Costs

Early Bird Special for Individuals — \$90.00 per person.
Payment must be received in our office by April 20, 2012.

Regular — \$110.00 per person.

At the Door — \$125.00 per person.
(VERY LIMITED, IF ANY, SEATING AVAILABLE AT DOOR)

Table of 10 seats — \$925.00 per table.
Includes table sign and guaranteed group seating.

**PLEASE NOTE: NO CANCELLATIONS OR REFUNDS
AFTER APRIL 20, 2012**

VALET PARKING IS AVAILABLE AT THE HOTEL

Registration

Don't delay your registration — Please call our office, fax your form, or register by visiting our web site at <http://www.uh.edu/irf>. You can also return the attached registration form to us together with your check, payable to the University of Houston, or with your credit card information; however, we usually sell out very quickly.

Registering online is the fastest way to register.

Mailing Address / Contact Information

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Publications available to order at Symposium:

- CD-Houston (CD containing slides and text from Spring 2012 Symposium) - \$69.00 (plus applicable sales tax)

Registration Form

_____ Seats @ \$90 each for Early Bird Special*
*Payment must be received in our office by April 20, 2012

_____ Seats @ \$110 each

_____ Table of 10 @ \$925 each

Total \$ _____

Check Number: _____

_____ Visa _____ MasterCard

Card Number: _____

Exp. Date: _____ / _____ Credit card billing address and
ZIP code: _____

Contact Name: _____

Company: _____

Address: _____

City/State/ZIP: _____

Phone: _____ Fax: _____

E-Mail: _____

Guest 1: _____

Guest 2: _____

Guest 3: _____

Guest 4: _____

Guest 5: _____

Guest 6: _____

Guest 7: _____

Guest 8: _____

Guest 9: _____

Guest 10: _____

Also, please list the company names of attendees.

Don't delay - Reserve your seating today.

**Sorry, no cancellations or refunds after
April 20, 2012.**