

**University of Houston System**

**Investment Report**

**Fourth Quarter Report**

**FY 2001**

**June, 2001 – August, 2001**

# **University of Houston System**

## **Investment Report**

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**University of Houston System Endowment Fund  
Statement of Changes in Investment Assets  
Quarter Ended August 31, 2001**

	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>
<b>Adj. Beginning Investment Assets - June 1, 2001</b>	\$ 308,384,193	\$ 448,395,766
Receipts/Contributions	1,211,772	1,211,772
Investment Income	2,503,482	2,503,482
Distributions	(375,262)	(375,262)
Net Realized Gains (Losses)	6,923,957	6,923,957
Changes in Net Unrealized Appreciation (Depreciation)	<u>                    </u>	<u>(35,916,667)</u>
<b>Ending Investment Assets - August 31, 2001</b>	<b><u><u>\$ 318,648,142</u></u></b>	<b><u><u>\$ 422,743,048</u></u></b>

**University of Houston System Endowment Fund  
Summary of Investments  
At August 31, 2001**

	<u>Book Value</u>	<u>Market Value</u>
<b>Long Term Securities</b>		
<b>Debt Securities</b>		
US Government Obligations		
Direct Treasuries	\$ 9,893,170	\$ 10,029,529
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	9,893,170	10,029,529
US Government Agencies (Non- Gtd.)		
Mortgage Backed	8,820,610	8,893,823
Other	12,830,535	13,080,172
Total US Gov't Agencies (Non- Gtd.)	21,651,145	21,973,995
Foreign Government Obligations	0	0
Dollar Denominated	460,590	477,314
Municipal and County Bonds		
Corporate Bonds	46,032,220	46,912,823
Other	1,470,060	1,579,680
<b>Total Debt Securities</b>	79,507,185	80,973,341
<b>Equity Securities</b>		
Common Stock and Other Equities	150,772,573	261,688,871
Preferred Stock	16	16
Index Funds	41,880,896	35,057,967
Mutual Funds		
Other - Partnerships	6,254,830	4,796,765
<b>Total Equity Securities</b>	198,908,315	301,543,619
<b>Short Term Securities</b>		
US Government (Direct & Guaranteed)	1,348,937	1,347,978
US Government Agencies (Non-Gtd.)	995,065	1,011,870
Corporate Bonds		
TexPool		
Other - Municipal Bonds		
<b>Total Short Term Securities</b>	2,344,002	2,359,848
<b>Cash and Cash Equivalents</b>		
Cash Held at State Treasury	0	0
Money Markets	36,572,640	36,572,640
Commercial Paper		
<b>Total Cash and Cash Equivalents</b>	36,572,640	36,572,640
<b>Land</b>	1,316,000	1,293,600
<b>Total Investments*</b>	<b>\$ 318,648,142</b>	<b>\$ 422,743,048</b>

\*MV does not include \$1,751,241 in accrued income

**Total Rate of Return (quarter ending 8/31/01)**

-6.3%

**University of Houston System  
Consolidated Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended August 31, 2001**

	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>
<b>Beginning Investment Assets - June 1, 2001</b>	\$ 96,242,571	\$ 98,229,408
Receipts/Contributions		
Investment Income	900,054	900,054
Distributions		
Net Realized Gains (Losses)	60,661	60,661
Changes in Net Unrealized Appreciation (Depreciation)		1,317,415
	<hr/>	<hr/>
<b>Ending Investment Assets - August 31, 2001</b>	<b><u>\$ 97,203,286</u></b>	<b><u>\$ 100,507,538</u></b>

**University of Houston System  
Consolidated Non-Endowed Pooled Funds  
Summary of Investments  
At August 31, 2001**

	<u>Book Value</u>	<u>Market Value</u>
<b>Long Term Securities</b>		
<b>Debt Securities</b>		
US Government Obligations		
Direct Treasuries	\$ 33,626,177	\$ 34,612,044
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	33,626,177	34,612,044
US Government Agencies (Non- Gtd.)		
Mortgage Backed	2,386,827	2,255,319
Other	26,839,827	27,499,637
Total US Gov't Agencies (Non- Gtd.)	29,226,654	29,754,956
Foreign Government Obligations	0	0
Municipal and County Bonds	2,805,964	2,913,540
Corporate Bonds	22,886,310	24,306,223
Other	4,166,308	4,428,902
<b>Total Debt Securities</b>	92,711,413	96,015,665
<b>Equity Securities</b>		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
<b>Total Equity Securities</b>	0	0
<b>Short Term Securities</b>		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)		
Corporate Bonds	0	
TexPool	0	0
Other - Municipal and County Bonds		
<b>Total Short Term Securities</b>	0	0
<b>Cash and Cash Equivalents</b>		
Cash Held at State Treasury	0	0
Money Markets	4,491,873	4,491,873
Commercial Paper	0	0
<b>Total Cash and Cash Equivalents</b>	4,491,873	4,491,873
<b>Total Investments</b>	<b>\$ 97,203,286</b>	<b>\$ 100,507,538</b>

**Total Rate of Return (quarter ending 8/31/01)**

2.8%

**University of Houston System**  
**Consolidated Revenue Bonds, Series 1999 Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended August 31, 2001**

	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>
<b>Beginning Investment Assets - June 1, 2001</b>	\$ 12,322,972	\$ 12,322,972
Receipts/Contributions		
Investment Income		
Distributions	(537,262)	(537,262)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
<b>Ending Investment Assets - August 31, 2001</b>	<b><u><u>\$ 11,785,710</u></u></b>	<b><u><u>\$ 11,785,710</u></u></b>

**University of Houston System  
Consolidated Revenue Bonds, Series 1999 Project Fund  
Summary of Investments  
At August 31, 2001**

	<u>Book Value</u>	<u>Market Value</u>
<b>Long Term Securities</b>		
<b>Debt Securities</b>		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	11,785,710	11,785,710
<b>Total Debt Securities</b>	11,785,710	11,785,710
<b>Equity Securities</b>		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
<b>Total Equity Securities</b>	0	0
<b>Short Term Securities</b>		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
<b>Total Short Term Securities</b>	0	0
<b>Cash and Cash Equivalents</b>		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
<b>Total Cash and Cash Equivalents</b>	0	0
<b>Total Investments</b>	<b>\$ 11,785,710</b>	<b>\$ 11,785,710</b>

**Total Rate of Return (quarter ending 8/31/01)**

1.2%

**University of Houston System  
Consolidated Revenue Bonds, Series 2000 Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended August 31, 2001**

	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>
<b>Beginning Investment Assets - June 1, 2001</b>	\$ 48,980,372	\$ 48,980,372
Receipts/Contributions		
Investment Income	1,603,325	1,603,325
Distributions	(2,203,795)	(2,203,795)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<hr/>	<hr/>
<b>Ending Investment Assets - August 31, 2001</b>	<b><u>\$ 48,379,902</u></b>	<b><u>\$ 48,379,902</u></b>

**University of Houston System**  
**Consolidated Revenue Bonds, Series 2000 Project Fund**  
**Summary of Investments**  
**At August 31, 2001**

	<u>Book Value</u>	<u>Market Value</u>
<b>Long Term Securities</b>		
<b>Debt Securities</b>		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	48,379,902	48,379,902
<b>Total Debt Securities</b>	48,379,902	48,379,902
<b>Equity Securities</b>		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
<b>Total Equity Securities</b>	0	0
<b>Short Term Securities</b>		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
<b>Total Short Term Securities</b>	0	0
<b>Cash and Cash Equivalents</b>		
Cash Held at State Treasury	0	0
Money Markets	0	0
Commercial Paper	0	0
<b>Total Cash and Cash Equivalents</b>	0	0
<b>Total Investments</b>	<b>\$ 48,379,902</b>	<b>\$ 48,379,902</b>

**Total Rate of Return (quarter ending 8/31/01)**

1.6%

**University of Houston System Administration**  
**Non-Endowed Pooled Funds**  
**Statement of Changes in Investment Assets**  
**Quarter Ended August 31, 2001**

	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>
<b>Beginning Investment Assets - June 1, 2001</b>	\$ 28,754,231	\$ 28,754,231
Receipts/Contributions	27,150,000	27,150,000
Investment Income	284,873	284,873
Distributions	(31,100,000)	(31,100,000)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
<b>Ending Investment Assets - August 31, 2001</b>	<b><u><u>\$ 25,089,104</u></u></b>	<b><u><u>\$ 25,089,104</u></u></b>

**University of Houston System Administration  
Non-Endowed Pooled Funds  
Summary of Investments  
At August 31, 2001**

	<u>Book Value</u>	<u>Market Value</u>
<b>Long Term Securities</b>		
<b>Debt Securities</b>		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed		
Other		
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
<b>Total Debt Securities</b>	0	0
<b>Equity Securities</b>		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
<b>Total Equity Securities</b>	0	0
<b>Short Term Securities</b>		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
<b>Total Short Term Securities</b>	0	0
<b>Cash and Cash Equivalents</b>		
Cash Held at State Treasury	0	0
Money Markets	25,089,104	25,089,104
Commercial Paper	0	0
<b>Total Cash and Cash Equivalents</b>	25,089,104	25,089,104
<b>Total Investments</b>	<b>\$ 25,089,104</b>	<b>\$ 25,089,104</b>

**Total Rate of Return (quarter ending 8/31/01)**

1.0%

**University of Houston**  
**Non-Endowed Pooled Funds**  
**Statement of Changes in Investment Assets**  
**Quarter Ended August 31, 2001**

	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>
<b>Beginning Investment Assets - June 1, 2001</b>	\$ 32,219,828	\$ 32,219,828
Receipts/Contributions	38,450,000	38,450,000
Investment Income	293,361	293,361
Distributions	(51,100,000)	(51,100,000)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
<b>Ending Investment Assets - August 31, 2001</b>	<b><u><u>\$ 19,863,189</u></u></b>	<b><u><u>\$ 19,863,189</u></u></b>

**University of Houston  
Non-Endowed Pooled Funds  
Summary of Investments  
At August 31, 2001**

	<u>Book Value</u>	<u>Market Value</u>
<b>Long Term Securities</b>		
<b>Debt Securities</b>		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed		
Other		
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
<b>Total Debt Securities</b>	0	0
<b>Equity Securities</b>		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
<b>Total Equity Securities</b>	0	0
<b>Short Term Securities</b>		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)		
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
<b>Total Short Term Securities</b>	0	0
<b>Cash and Cash Equivalents</b>		
Cash Held at State Treasury	0	0
Money Markets	19,863,189	19,863,189
Commercial Paper	0	0
<b>Total Cash and Cash Equivalents</b>	19,863,189	19,863,189
<b>Total Investments</b>	<b>\$ 19,863,189</b>	<b>\$ 19,863,189</b>

**Total Rate of Return (quarter ending 8/31/01)**

1.0%

**University of Houston**  
**Consolidated Revenue Bonds, Series 1998 Project Fund**  
**Statement of Changes in Investment Assets**  
**Quarter Ended August 31, 2001**

	<u>Book Value</u>	<u>Market Value</u>
<b>Beginning Investment Assets - June 1, 2001</b>	\$ 48,743	\$ 48,743
Receipts/Contributions		
Investment Income	497	497
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
<b>Ending Investment Assets - August 31, 2001</b>	<b><u>\$ 49,240</u></b>	<b><u>\$ 49,240</u></b>

**University of Houston**  
**Consolidated Revenue Bonds, Series 1998 Project Fund**  
**Summary of Investments**  
**At August 31, 2001**

	<u>Book Value</u>	<u>Market Value</u>
<b>Long Term Securities</b>		
<b>Debt Securities</b>		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other- Fixed Rate Repurchase Agreement	0	0
<b>Total Debt Securities</b>	0	0
<b>Equity Securities</b>		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
<b>Total Equity Securities</b>	0	0
<b>Short Term Securities</b>		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
<b>Total Short Term Securities</b>	0	0
<b>Cash and Cash Equivalents</b>		
Cash Held at State Treasury	0	0
Money Markets	49,240	49,240
Commercial Paper	0	0
<b>Total Cash and Cash Equivalents</b>	49,240	49,240
<b>Total Investments</b>	<b>\$ 49,240</b>	<b>\$ 49,240</b>

**Total Rate of Return (quarter ending 8/31/01)**

1.0%

**University of Houston Clear Lake**  
**Non-Endowed Pooled Funds**  
**Statement of Changes in Investment Assets**  
**Quarter Ended August 31, 2001**

	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>
<b>Beginning Investment Assets - June 1, 2001</b>	\$ 10,594,765	\$ 10,594,765
Receipts/Contributions	8,500,000	8,500,000
Investment Income	113,629	113,629
Distributions	(4,875,000)	(4,875,000)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	_____	_____
<b>Ending Investment Assets - August 31, 2001</b>	<b><u><u>\$ 14,333,394</u></u></b>	<b><u><u>\$ 14,333,394</u></u></b>

**University of Houston Clear Lake  
Non-Endowed Pooled Funds  
Summary of Investments  
At August 31, 2001**

	<u>Book Value</u>	<u>Market Value</u>
<b>Long Term Securities</b>		
<b>Debt Securities</b>		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
<b>Total Debt Securities</b>	0	0
<b>Equity Securities</b>		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
<b>Total Equity Securities</b>	0	0
<b>Short Term Securities</b>		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
<b>Total Short Term Securities</b>	0	0
<b>Cash and Cash Equivalents</b>		
Cash Held at State Treasury	0	0
Money Markets	14,333,394	14,333,394
Commercial Paper	0	0
<b>Total Cash and Cash Equivalents</b>	0	0
<b>Total Investments</b>	<b>\$ 14,333,394</b>	<b>\$ 14,333,394</b>

**Total Rate of Return (quarter ending 8/31/01)**

1.0%

**University of Houston Clear Lake  
Consolidated Revenue Refunding Bonds, Series 1998 Project Fund  
Statement of Changes in Investment Assets  
Quarter Ended August 31, 2001**

	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>
<b>Beginning Investment Assets - June 1, 2001</b>	\$ 422,494	\$ 413,211
Receipts/Contributions		
Investment Income	14,699	14,699
Distributions	(39)	(39)
Net Realized Gains (Losses)		
Adjustment to Cost Basis	(12,477)	
Changes in Net Unrealized Appreciation (Depreciation)		(3,194)
	<b><u>\$ 424,677</u></b>	<b><u>\$ 424,677</u></b>
<b>Ending Investment Assets - August 31, 2001</b>	<b><u>\$ 424,677</u></b>	<b><u>\$ 424,677</u></b>

**University of Houston Clear Lake**  
**Consolidated Revenue Refunding Bonds, Series 1998 Project Fund**  
**Summary of Investments**  
**At August 31, 2001**

	<u>Book Value</u>	<u>Market Value</u>
<b>Long Term Securities</b>		
<b>Debt Securities</b>		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other	0	0
<b>Total Debt Securities</b>	0	0
<b>Equity Securities</b>		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
<b>Total Equity Securities</b>	0	0
<b>Short Term Securities</b>		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
<b>Total Short Term Securities</b>	0	0
<b>Cash and Cash Equivalents</b>		
Cash Held at State Treasury	0	0
Money Markets	424,677	424,677
Commercial Paper	0	0
<b>Total Cash and Cash Equivalents</b>	424,677	424,677
 <b>Total Investments</b>	 <b>\$ 424,677</b>	 <b>\$ 424,677</b>

**Total Rate of Return (quarter ending 8/31/01)**

2.8%

**University of Houston Downtown  
Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended August 31, 2001**

	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>
<b>Beginning Investment Assets - June 1, 2001</b>	\$ 12,324,856	\$ 12,324,856
Receipts/Contributions	4,250,000	4,250,000
Investment Income	123,221	123,221
Distributions	(5,400,000)	(5,400,000)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<hr/>	<hr/>
<b>Ending Investment Assets - August 31, 2001</b>	<b><u>\$ 11,298,077</u></b>	<b><u>\$ 11,298,077</u></b>

**University of Houston Downtown  
Non-Endowed Pooled Funds  
Summary of Investments  
At August 31, 2001**

	<u>Book Value</u>	<u>Market Value</u>
<b>Long Term Securities</b>		
<b>Debt Securities</b>		
US Government Obligations		
Direct Treasuries		
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds		
Corporate Bonds		
Other	0	0
<b>Total Debt Securities</b>	0	0
<b>Equity Securities</b>		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
<b>Total Equity Securities</b>	0	0
<b>Short Term Securities</b>		
US Government (Direct & Guaranteed)		
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other - Municipal and County Bonds		
<b>Total Short Term Securities</b>	0	0
<b>Cash and Cash Equivalents</b>		
Cash Held at State Treasury	0	0
Money Markets	11,298,077	11,298,077
Commercial Paper	0	0
<b>Total Cash and Cash Equivalents</b>	11,298,077	11,298,077
<b>Total Investments</b>	<b>\$ 11,298,077</b>	<b>\$ 11,298,077</b>

**Total Rate of Return (quarter ending 8/31/01)**

1.0%

**University of Houston Victoria  
Non-Endowed Pooled Funds  
Statement of Changes in Investment Assets  
Quarter Ended August 31, 2001**

	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>
<b>Beginning Investment Assets - June 1, 2001</b>	\$ 2,906,164	\$ 2,906,164
Receipts/Contributions	1,675,000	1,675,000
Investment Income	27,959	27,959
Distributions	(1,025,000)	(1,025,000)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
	<hr/>	<hr/>
<b>Ending Investment Assets - August 31, 2001</b>	<b><u>\$ 3,584,123</u></b>	<b><u>\$ 3,584,123</u></b>

**University of Houston Victoria  
Non-Endowed Pooled Funds  
Summary of Investments  
At August 31, 2001**

	<u>Book Value</u>	<u>Market Value</u>
<b>Long Term Securities</b>		
<b>Debt Securities</b>		
US Government Obligations		
Direct Treasuries	0	0
Guaranteed Mortgage Backed	0	0
Guaranteed Other	0	0
Total US governmental Obligations	0	0
US Government Agencies (Non- Gtd.)		
Mortgage Backed	0	0
Other	0	0
Total US Gov't Agencies (Non- Gtd.)	0	0
Foreign Government Obligations	0	0
Municipal and County Bonds	0	0
Corporate Bonds	0	0
Other	0	0
<b>Total Debt Securities</b>	<b>0</b>	<b>0</b>
<b>Equity Securities</b>		
Common Stock and Other Equities	0	0
Index Funds	0	0
Mutual Funds	0	0
Other - Partnerships	0	0
<b>Total Equity Securities</b>	<b>0</b>	<b>0</b>
<b>Short Term Securities</b>		
US Government (Direct & Guaranteed)	0	0
US Government Agencies (Non-Gtd.)	0	0
Corporate Bonds	0	0
TexPool	0	0
Other	0	0
<b>Total Short Term Securities</b>	<b>0</b>	<b>0</b>
<b>Cash and Cash Equivalents</b>		
Cash Held at State Treasury	0	0
Money Markets	3,584,123	3,584,123
Commercial Paper	0	0
<b>Total Cash and Cash Equivalents</b>	<b>3,584,123</b>	<b>3,584,123</b>
<b>Total Investments</b>	<b>\$ 3,584,123</b>	<b>\$ 3,584,123</b>

**Total Rate of Return (quarter ending 8/31/01)**

1.0%