

UNAUDITED

UNIVERSITY OF HOUSTON
EQUITY OWNERSHIP/BUSINESS PARTICIPATION REPORT
FOR THE YEAR ENDED AUGUST 31, 2006

The following schedule lists the names of persons employed by the University of Houston System who conceive, create, discover, invent, or develop intellectual property, and who own or are awarded an equity interest or participation in, or who serve as a member of the board of directors of a business entity that has an agreement with the System relating to the research, development, licensing, or exploitation of that intellectual property. Disclosure of this information is in compliance with Texas Education Code, Annotated, Section 51.912.

Employee's Name	Company Name	Business Participation
Salvador Baez	VNet World Corporation	Mr. Baez is a co-founder, shareholder and President of the Board of Directors
Richard Bond	Inverseon	Dr. Bond is the scientific founder, scientific advisor/consultant, a member of the Scientific Advisory Board of Inverseon, and a shareholder
Audrius Brazdeikis	Endomagetics, Inc.	Dr. Brazdeikis is a co-founder, a shareholder and a member of the Board of Directors of Endomagetics, Inc.
James Briggs	Visigen Biotechnologies, Inc.	Dr. Briggs is one of the founders of Visigen Biotechnologies, Inc. He serves as Vice-President, Chief Financial Officer, Secretary, and is a shareholder
Mark Clarke	OsteoSphere, Inc.	Dr. Clarke is a co-founder and shareholder. Also a member of the Board of Directors of OsteoSphere, Inc.
XiaoLian Gao	Atactic	Dr. Gao is a co-founder and shareholder

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<u>Employee's Name</u>	<u>Company Name</u>	<u>Business Participation</u>
XiaoLian Gao	Visigen Biotechnologies, Inc.	Dr. Gao is a co-founder and shareholder
Alex Ignatiev	Metal Oxide Technologies, Inc	Dr. Ignatiev is a member of the Advisory Board and a shareholder.
Karen Le	VNet World Corporation	Mr. Le is a co-founder and shareholder
Dimitri Litvinov	Sentorix, Inc	Dr. Litvinov is a co-founder and shareholder of Sentorix, Inc.
Fred McGhee	VNet World Corporation	Mr. McGhee is a co-founder and shareholder
James McGhee	VNet World Corporation	Mr. McGhee is a shareholder
Shin-Shem Steven Pei	Applied Optoelectronics, Inc	Dr. Pei is a shareholder
Michael Rea	Visigen Biotechnologies, Inc.	Dr. Rea is one of the founders of Visigen Biotechnologies, Inc. and is a shareholder
David Tu	Visigen Biotechnologies, Inc.	Dr. Tu is one of the founders of Visigen Biotechnologies, Inc and is a shareholder
Richard Wilson	Visigen Biotechnologies, Inc.	Dr. Wilson is one of the founders of Visigen Biotechnologies, Inc. and is a shareholder