UNIVERSITY OF HOUSTON
SYSTEM

UNAUDITED COMBINED ANNUAL
FINANCIAL REPORT

FOR THE YEAR ENDED AUGUST 31, 2017

Includes Primary Financial Statements for
UHS Campuses and Administration:

University of Houston
University of Houston – Clear Lake
University of Houston – Downtown
University of Houston – Victoria
University of Houston – System Administration
# UNIVERSITY OF HOUSTON SYSTEM

## TABLE OF CONTENTS

### MISCELLANEOUS DATA

| SECTION |
|------------------|------------------|
| Letter of Transmittal | I |
| Organizational Data | II |
| Statement of Procedure Regarding Annual Financial Report | III |

### PRIMARY STATEMENTS

- Combined Balance Sheet / Statement of Net Position – Proprietary Funds ........................................... 1
- Combined Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds .......... 2
- Combined Matrix of Operating Expenses Reported by Function – Proprietary Funds ............................. 3
- Combined Statement of Cash Flows – Proprietary Funds ........................................................................ 4
- Notes to the Financial Statements ........................................................................................................ 5

### REQUIRED SUPPLEMENTARY INFORMATION

**SCHEDULE**

- TRS-A (Not Applicable) .............................................................................................................................. 6A
- TRS-B (Not Applicable) .............................................................................................................................. 6B

### SUPPORTING STATEMENTS

**SCHEDULE**

- 2-A Combined Miscellaneous Bond Information .......................................................................................... 7
- 2-B Combined Changes in Bonded Indebtedness .......................................................................................... 8
- 2-C Combined Debt Service Requirements .................................................................................................. 9
- 2-D Combined Analysis of Funds Available for Debt Service ................................................................. 10
- 2-E Combined Defeased Bonds Outstanding .............................................................................................. 11
- 2-F Combined Early Extinguishment and Refunding .................................................................................. 12
- 3 Combined Reconciliation of Cash in State Treasury ............................................................................. 13

### UHS CAMPUS PRIMARY STATEMENTS

- University of Houston .............................................................................................................................. 14
- University of Houston - Clear Lake ........................................................................................................ 15
- University of Houston - Downtown .......................................................................................................... 16
- University of Houston - Victoria .............................................................................................................. 17
- University of Houston - System Administration ...................................................................................... 18
Board of Regents

Spencer D. Armour, III, Midland Term Expires August 31, 2017
Roger F. Welder, Victoria Term Expires August 31, 2017
Welcome W. Wilson, Jr., Houston Term Expires August 31, 2017
Durga D. Agrawal, Houston Term Expires August 31, 2019
Paula M. Mendoza, Houston Term Expires August 31, 2019
Peter K. Taaffe, Houston Term Expires August 31, 2019
Tilman J. Fertitta, Houston Term Expires August 31, 2021
Beth Madison, Houston Term Expires August 31, 2021
Gerald W. McElvy, Houston Term Expires August 31, 2021
Neelesh C. Mutyala (Student Regent), Sugar Land Term Expires May 31, 2018

Officers of the Board (Fiscal Year 2017):
Tilman J. Fertitta Chairman
Welcome W. Wilson, Jr. Vice Chairman
Spencer D. Armour, III Secretary

Officers of the Board (Fiscal Year 2018):
Tilman J. Fertitta Chairman
Welcome W. Wilson, Jr. Vice Chairman
Spencer D. Armour, III Secretary

Administrative Officers

Renu Khator Chancellor
Paula Myrick Short Senior Vice Chancellor for Academic Affairs
Jim McShan Senior Vice Chancellor for Administration and Finance
Amr Elnashai Vice Chancellor for Research and Technology Transfer
Dona H. Cornell Vice Chancellor for Legal Affairs and General Counsel
Eloise Dunn Brice Vice Chancellor for University Advancement
J. Richard Walker Vice Chancellor for Student Affairs and Enrollment Services
Jason Smith Vice Chancellor for Governmental Relations

Renu Khator President – University of Houston
Ira K. Blake President – UH - Clear Lake
Juan Sanchez Munoz President – UH - Downtown
Raymond V. Morgan Jr. President – UH - Victoria
Present herein are the financial statements with detailed supportive schedules for the University of Houston System for the fiscal year ended August 31, 2017. These statements and detailed supportive schedules are in compliance with the guidelines in Reporting Requirements for Annual Financial Reports of State Agencies and Universities, published by the Texas Comptroller of Public Accounts. Additionally, this report has been prepared in accordance with the requirements in Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements – and Management’s Discussion and Analysis – For State and Local Governments.

The State Auditor has not audited the accompanying annual financial statements and, therefore, an opinion has not been nor will be expressed on the financial statements and related information contained in this report. The information contained in the combined financial statements of the University of Houston System, and its related components, is part of and included in the State of Texas Comprehensive Annual Report. The Annual Financial Report of the University of Houston System is reviewed by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report, upon which an opinion is expressed.

***Note: Financial statements will be added to this website presentation upon completion and submission to the Texas State Comptroller and the Texas State Auditor on the statutory filing date of November 20, 2017.
UNIVERSITY OF HOUSTON

PRIMARY STATEMENTS
UNIVERSITY OF HOUSTON
CLEAR LAKE

UNAUDITED ANNUAL
FINANCIAL REPORT

FOR THE YEAR ENDED AUGUST 31, 2017
UNIVERSITY OF HOUSTON
DOWNTOWN

UNAUDITED ANNUAL
FINANCIAL REPORT

FOR THE YEAR ENDED AUGUST 31, 2017
UNIVERSITY OF HOUSTON
VICTORIA

UNAUDITED ANNUAL
FINANCIAL REPORT

FOR THE YEAR ENDED AUGUST 31, 2017
UNIVERSITY OF HOUSTON – SYSTEM ADMINISTRATION

PRIMARY STATEMENTS