

UNAUDITED

EXHIBIT B
 UNIVERSITY OF HOUSTON - DOWNTOWN
 STATEMENT OF CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED AUGUST 31, 1999
 (COMPARATIVE AUGUST 31, 1998)

	CURRENT FUNDS				
	UNRESTRICTED				RESTRICTED
	GENERAL	DESIGNATED	AUXILIARY ENTERPRISES	TOTAL	
FUND BALANCES, SEPTEMBER 1, 1998.....	\$ 4,566,371	\$ 2,224,229	\$ 910,229	\$ 7,700,829	\$ 2,581,885
RECLASSIFICATIONS AND RESTATEMENTS.....					
ADJUSTED FUND BALANCES SEPTEMBER 1, 1998.	<u>\$ 4,566,371</u>	<u>\$ 2,224,229</u>	<u>\$ 910,229</u>	<u>\$ 7,700,829</u>	<u>\$ 2,581,885</u>
REVENUES AND OTHER ADDITIONS					
UNRESTRICTED REVENUES					
CURRENT FUNDS.....	\$ 26,992,684	\$ 7,145,576	\$ 2,901,608	\$ 37,039,868	\$
CONSTITUTIONAL APPROPRIATIONS.....					
STATE APPROPRIATIONS-RESTRICTED.....					7,419,916
FEDERAL GRANTS AND CONTRACTS.....					
FEDERAL PASS-THROUGH GRANTS FROM OTHER STATE AGENCIES.....					268,895
STATE GRANTS AND CONTRACTS.....					69,542
STATE PASS-THROUGH GRANTS FROM OTHER STATE AGENCIES.....					
LOCAL GIFTS, GRANTS AND CONTRACTS.....					4,231
PRIVATE GIFTS, GRANTS AND CONTRACTS....					1,530,589
OTHER INVESTMENT INCOME.....					69,477
ENDOWMENT INCOME.....					471,240
NET INCREASE(DECREASE) IN FAIR VALUE OF INVESTMENTS.....					(28,712)
INTEREST ON LOANS RECEIVABLE.....					
NET CHANGES IN BONDS PAYABLE					
BONDS RETIRED.....					
BONDS DEFEASED OR REFUNDED.....					
DEBT TO INVESTMENT IN PLANT.....					
NET CHANGES IN NOTES PAYABLE.....					
NET CHANGES IN LEASE PURCHASES.....					
BOND PROCEEDS, PRINCIPAL.....					
NOTES PROCEEDS.....					
EXPENDED FOR PLANT FACILITIES.....					
PARTICIPATION FEES-RESTRICTED.....					
DEPARTMENTAL SALES AND SERVICES.....					4,114
OTHER INTEREST INCOME.....					
EQUIPMENT HELD IN TRUST.....					
OTHER ADDITIONS.....		166,276		166,276	56,848
TOTAL REVENUES AND OTHER ADDITIONS.....	<u>\$ 26,992,684</u>	<u>\$ 7,311,852</u>	<u>\$ 2,901,608</u>	<u>\$ 37,206,144</u>	<u>\$ 9,866,140</u>
EXPENDITURES AND OTHER DEDUCTIONS					
EXPENDITURES.....	\$ 26,408,287	\$ 7,927,684	\$ 3,133,497	\$ 37,469,468	\$ 8,802,794
EXPENDED FOR PLANT FACILITIES.....					
LAPSED APPROPRIATIONS.....					
REDUCTION OF STATE AWARD.....					
INDIRECT COSTS RECOVERED.....					165,582
REFUNDED TO GRANTORS.....					172,629
LOAN CANCELLATIONS AND WRITE-OFFS.....					

LOAN FUNDS	ENDOWMENT AND SIMILAR FUNDS	PLANT FUNDS				TOTALS (MEMORANDUM ONLY)	
		UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT	1999	1998
\$ 484,613	\$ 6,925,027	\$ 334,668	\$ 703,102	\$ 2,910	\$ 61,151,842	\$ 79,884,876	\$ 73,343,782
							4,946
<u>\$ 484,613</u>	<u>\$ 6,925,027</u>	<u>\$ 334,668</u>	<u>\$ 703,102</u>	<u>\$ 2,910</u>	<u>\$ 61,151,842</u>	<u>\$ 79,884,876</u>	<u>\$ 73,348,728</u>
\$	\$	\$	\$	\$	\$	\$ 37,039,868	\$ 35,727,515
						7,419,916	6,871,131
						268,895	225,603
						69,542	
							36,229
						4,231	2,667
	(9,282)				725,000	2,246,307	2,393,471
(3,913)		89,664		2,649		157,877	221,742
						471,240	410,494
	122,065		(9,576)			83,777	114,045
23,224						23,224	17,626
					620,000	620,000	575,000
		871,405				871,405	
		7,500,415				7,500,415	
					4,641,787	4,641,787	4,622,565
						4,114	
		<u>38,504</u>				<u>261,628</u>	<u>215,254</u>
<u>\$ 19,311</u>	<u>\$ 112,783</u>	<u>\$ 8,499,988</u>	<u>\$ (9,576)</u>	<u>\$ 2,649</u>	<u>\$ 5,986,787</u>	<u>\$ 61,684,226</u>	<u>\$ 51,433,342</u>
\$	\$	\$	\$	\$	\$	\$ 46,272,262	\$ 42,648,706
		152,249	2,063,640			2,215,889	1,943,477
							1,015,390
						165,582	153,079
						172,629	56,454
31,781						31,781	19,514

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	CURRENT FUNDS				
	UNRESTRICTED				RESTRICTED
	GENERAL	DESIGNATED	AUXILIARY ENTERPRISES	TOTAL	
EXPENDITURES AND OTHER DEDUCTIONS (CONTINUED)					
ADMINISTRATIVE AND COLLECTION COSTS....	\$	\$	\$	\$	\$
RETIREMENT OF INDEBTEDNESS AND EXPENSE BONDS.....					
NOTES.....					
NET CHANGES IN BONDS PAYABLE DEBT FROM UNEXPENDED PLANT FUNDS.....					
BONDS ISSUED.....					
NET CHANGES IN NOTES PAYABLE.....					
NET CHANGES IN LEASE PURCHASES.....					
NET REALIZED LOSSES ON INVESTMENTS.....					
INTEREST AND OTHER FINANCING CHARGES/ FEES ON INDEBTEDNESS.....					
WRITE-OFF OF PLANT FACILITIES.....					
DISPOSAL OF PLANT FACILITIES.....					
DEPOSITS ESCROW AGENTS-BONDS DEFEASED..					
BOND/NOTE ISSUANCE/DEFEASEMENT EXPENSE.					
EQUIPMENT HELD IN TRUST.....					
STATE NON-GENERAL REVENUE REDUCTION....					
OTHER DEDUCTIONS.....					300,019
TOTAL EXPENDITURES AND OTHER DEDUCTIONS..	\$ 26,408,287	\$ 7,927,684	\$ 3,133,497	\$ 37,469,468	\$ 9,441,024
TRANSFERS AMONG FUNDS-ADD/(DEDUCT)					
MANDATORY - DEBT SERVICE					
TUITION.....	\$ (2,043,668)	\$	\$	\$ (2,043,668)	\$
OPERATIONS.....					
NON-MANDATORY NET.....	(6,069,864)	896,648		(5,173,216)	(12,501)
TOTAL TRANSFERS AMONG FUNDS.....	\$ (8,113,532)	\$ 896,648	\$	\$ (7,216,884)	\$ (12,501)
TRANSFERS AMONG COMPONENTS-ADD/(DEDUCT)					
MANDATORY - DEBT SERVICE					
TUITION.....	\$	\$	\$	\$	\$
GENERAL FEE.....		(547,019)		(547,019)	
TUITION (SKILES ACT).....	(112,120)			(112,120)	
OPERATIONS.....	(231,852)			(231,852)	
RENEWALS AND REPLACEMENTS.....					
MANDATORY - LOAN FUND MATCHING.....					
MANDATORY - GRANT MATCHING.....					
NON-MANDATORY NET.....	5,056,599	331,718		5,388,317	29,925
TOTAL TRANSFERS AMONG COMPONENTS.....	\$ 4,712,627	\$ (215,301)	\$	\$ 4,497,326	\$ 29,925
NET INCREASE/(DECREASE) FOR THE YEAR.....	\$ (2,816,508)	\$ 65,515	\$ (231,889)	\$ (2,982,882)	\$ 442,540
FUND BALANCES, AUGUST 31, 1999.....	\$ 1,749,863	\$ 2,289,744	\$ 678,340	\$ 4,717,947	\$ 3,024,425

LOAN FUNDS	ENDOWMENT AND SIMILAR FUNDS	PLANT FUNDS				TOTALS (MEMORANDUM ONLY)	
		UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT	1999	1998
\$	\$	\$	\$	\$	\$	\$	\$
				620,000		620,000	575,000
		7,500,415			871,405	871,405	7,500,415
				1,464,768		1,464,768	1,285,280
					2,069,948	2,069,948	620,591
							1,195
		43,820	790,000			1,133,839	649,332
<u>\$ 31,781</u>	<u>\$</u>	<u>\$ 7,696,484</u>	<u>\$ 2,853,640</u>	<u>\$ 2,084,768</u>	<u>\$ 2,941,353</u>	<u>\$ 62,518,518</u>	<u>\$ 48,968,018</u>
\$	\$	\$	\$	\$ 2,043,668	\$	\$	\$
		(38,594)		38,594			
<u>91,846</u>	<u></u>	<u>(1,050,498)</u>	<u>6,141,658</u>	<u>2,711</u>	<u></u>	<u></u>	<u></u>
<u>\$ 91,846</u>	<u>\$</u>	<u>\$ (1,089,092)</u>	<u>\$ 6,141,658</u>	<u>\$ 2,084,973</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
\$	\$	\$	\$	\$	\$	\$	\$
						(547,019)	(552,137)
						(112,120)	(106,675)
						(231,852)	(404,518)
						5,418,242	5,134,154
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 4,527,251</u>	<u>\$ 4,070,824</u>
<u>\$ 79,376</u>	<u>\$ 112,783</u>	<u>\$ (285,588)</u>	<u>\$ 3,278,442</u>	<u>\$ 2,854</u>	<u>\$ 3,045,434</u>	<u>\$ 3,692,959</u>	<u>\$ 6,536,148</u>
<u>\$ 563,989</u>	<u>\$ 7,037,810</u>	<u>\$ 49,080</u>	<u>\$ 3,981,544</u>	<u>\$ 5,764</u>	<u>\$ 64,197,276</u>	<u>\$ 83,577,835</u>	<u>\$ 79,884,876</u>