

SECTION A-5

REPORTING TO THE AUDIT COMMITTEE

The Director of Internal Auditing meets with the chair of the Audit Committee prior to each Board of Regents meeting, or more frequently if requested, to discuss audits in progress. The Director prepares an agenda for these meetings and provides the chair with a copy of the Internal Auditing Job Status Report and other items of interest.

The Board of Regents Policy on Internal Audit states:

- A. The director of internal auditing will report directly to the chair of the Audit Committee of the board, and have access to the chancellor.
- B. The board is responsible for the employment and dismissal of the internal auditor; however, the chancellor has the authority to make recommendations to the board on the employment and dismissal of the internal auditor.
- C. The Department of Internal Auditing will perform its duties in accordance with the Standards for the Professional Practice of Internal Auditing and the Code of Professional Ethics, as established by the Institute of Internal Auditors.

See Board of Regents Policy on Audit [Section [A-2](#)].