Spring 2002 Dr. Kohlhase

TTh 10-11:30am, 120-M

ECON 3332, Section 11633 INTERMEDIATE MICROECONOMICS

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TEACHING

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REQUIRED TEXT: Robert S. Pindyck and Daniel L. Rubinfeld, *Microeconomics*, 5th. ed., Prentice-Hall, 2001. (See also the textbook web site at http://www.prenhall.com/pindyck)

RECOMMENDED TEXT: workbook to accompany text--Valerie Suslow and Jonathan Hamilton, *Study Guide to Microeconomics*, 5th ed., Prentice-Hall, 2001.

COURSE REQUIREMENTS: 20% Midterm I (Tues. Feb. 19, 2002)

Midterm II (Thurs. March 28, 2002) 20% 50% Final (Thurs. May 9, 2002, 11am-2pm) Homework sets distributed 10% due homework 1 Jan. 31 Feb. 7 March 12 March 19 homework 2 homework 3 April 11 April 18

TEXT

COURSE POLICY: Homeworks must be completed and handed in on time. **NO MAKEUP EXAMS!**

<u>10PIC</u>	<u>IEAI</u>
I. Introduction	ch. 1
II. Review of Demand and Supply	2.1- 2.7
III. Consumer Theory	
A. Elements of Choice	3.1, 3.2, 3.3
B. Utility Function	3.5 and pp.139-144
C. Changes in Prices and Income	4.1, 4.2

D. Market Demand E. Elasticity of Demand Revisited F. Consumer Surplus G. Network Externalities IV. Theory of the Firm A. Production B. Costs V. Profit Maximization and Competitive Supply A. Short Run B. Market Supply C. Long Run VI. Monopoly A. Basic Model B. Price Discrimination VII. Applications: Competition vs. Monopoly A. Price Controls B. Taxes C. Tariffs and Quotas VIII. Oligopoly A. Cournot and Stackelberg B. Cartels Iv. Enterpolitics 4.3 4.3 4.3 4.3 4.3 4.3 4.4 4.5 I. A.		TOPIC	<u>TEXT</u>
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G. Network Externalities IV. Theory of the Firm A. Production B. Costs Ch. 6 7.1-7.5, 7.7 V. Profit Maximization and Competitive Supply A. Short Run B. Market Supply C. Long Run VI. Monopoly A. Basic Model B. Price Discrimination In 1.1, 11.2 VII. Applications: Competition vs. Monopoly A. Price Controls B. Taxes C. Tariffs and Quotas VII. Oligopoly A. Cournot and Stackelberg B. Cartels 4.5 Un. 6 4.5 Vi. 6 4.5 Vii. 9.1-9.5 Viii. 9.1-9.4, pp.348-351 9.5 Viii. Oligopoly A. Cournot and Stackelberg B. Cartels 12.2 12.6			· -
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VI. Monopoly A. Basic Model B. Price Discrimination VII. Applications: Competition vs. Monopoly A. Price Controls B. Taxes C. Tariffs and Quotas VIII. Oligopoly A. Cournot and Stackelberg B. Cartels 10.1-10.4, 10.7 11.1, 11.2 9.1-9.4, pp.348-351 9.6, pp.335-336 9.5			
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VIII. Oligopoly A. Cournot and Stackelberg B. Cartels 12.2 12.6			,
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B. Cartels	VIII.	Oligopoly	
		A. Cournot and Stackelberg	12.2
IV Enternalities		B. Cartels	12.6
IX. Externanties	IX.	Externalities	
A. Inefficiency 18.1			18.1
B. Corrections: Fees vs. Standards 18.2			

NOTE: It is highly recommended that you work through the related study guide problems, keyed to the text. Also go to the Prentice-Hall website for on-line resources related to the text.